

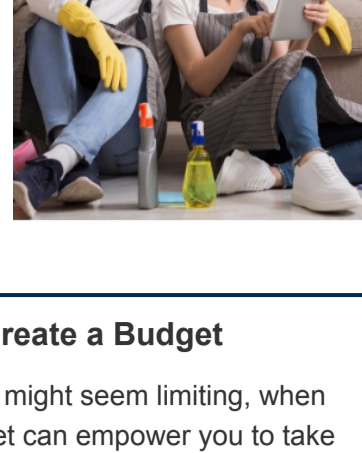
[Client Preferred Name]

Welcome back to our monthly newsletter! As we enter March, it is as good of a time as any to do some spring cleaning. In this edition we help you spring clean your finances!

We've included some timely articles relating to budgeting, portfolios, and retirement plans. We also have an exciting team update and information from our operations corner. Please reach out with any questions or feedback; we'd love to hear from you!

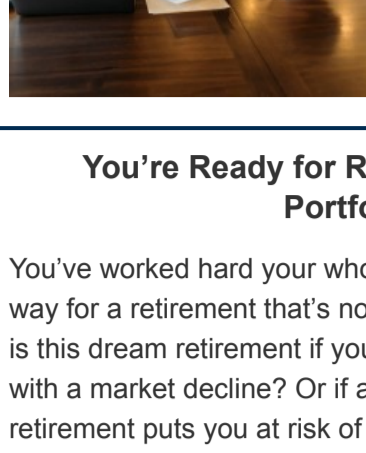
5 Ways to Spring-Clean Your Finances

For many, spring means opening windows, sweeping the dust out, and rotating wardrobes. While you're freshening up your home, consider ways to also tidy up your finances. You may be surprised at what's hiding in your accounts, inboxes, financial documents and tax returns. Consider these five strategies to help you spring-clean your finances:



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How to Create a Budget

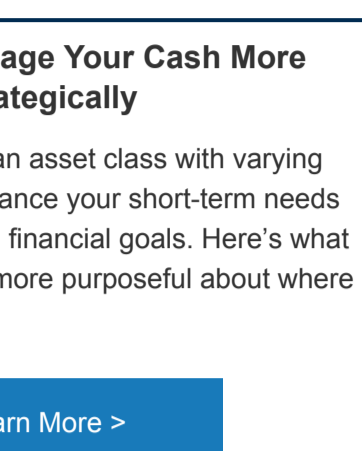


While following a budget might seem limiting, when used as a guide, a budget can empower you to take control of your financial life. Your everyday spending can affect your longer-term goals. Follow these five steps to spend smartly now—so you can reach your goals later.

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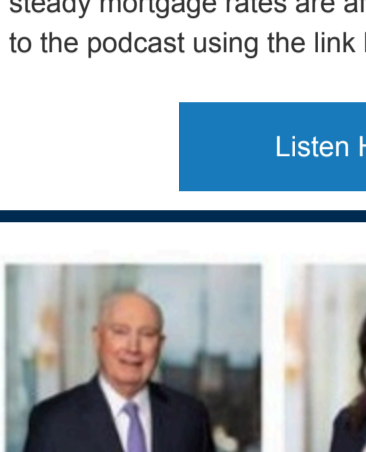
You're Ready for Retirement. Is Your Portfolio?

You've worked hard your whole life, saving along the way for a retirement that's now upon you. How realistic is this dream retirement if your portfolio has to contend with a market decline? Or if a longer-than-expected retirement puts you at risk of running out of money later in life? Fortunately, there are ways to help you prepare for these unknowns.



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3 Ways to Manage Your Cash More Strategically

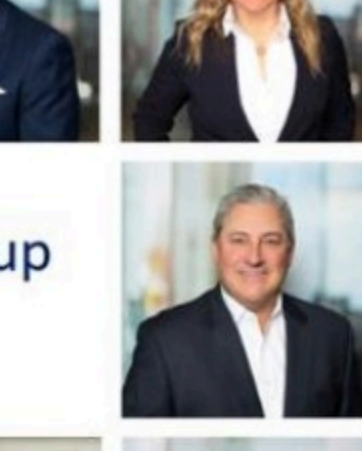


Cash can be viewed as an asset class with varying solutions available to balance your short-term needs alongside your long-term financial goals. Here's what you need to know to be more purposeful about where you place your cash.

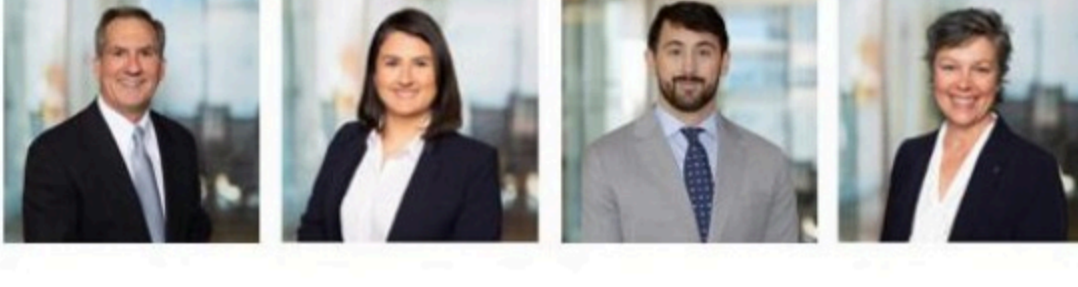
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A Roller Coaster Housing Market

Morgan Stanley's Co-heads of Securitized Products Research, James Egan and Jay Bacow, explain how the increase in home prices, a tight market supply and steady mortgage rates are affecting home sales. Listen to the podcast using the link below



[Listen Here >](#)



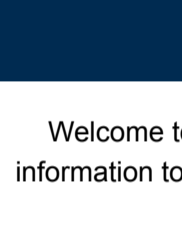
The Wood Group Corner

Introducing Huntington "Tack" Simmons

We wanted to take this opportunity to share some exciting news regarding the growth of our team. It is with great pleasure that we introduce our newest team member, Huntington "Tack" Simmons. Tack will join the Wood Group as a Senior Portfolio Manager and Financial Advisor. After dedicating the last twelve years to building his own practice, Tack brings a rare level of experience and knowledge to the team.

As a member of the group's investment team, Tack will collaborate with Steve and Nisha, the team's current Portfolio Managers, to help clients create dynamic and personalized portfolios tailored to their specific needs. Additionally, working with the rest of the partners, Jay, Brian, Paul and Carolina, Tack will continue to provide comprehensive estate and financial planning strategies, corporate and individual retirement solutions, customized lending products, and life, long-term care, and disability insurance coverage.

Tack holds a degree in East Asian Studies from Harvard College, graduating in 1989. Following his academic pursuits, he embarked on a storied career in finance working at Lehman Brothers, Bear Sterns, UBS/Paine Webber, CRT Capital, and of course, Morgan Stanley. In his personal life, Tack resides in Wilton, Connecticut, where he is the devoted father of three children.



Tack Simmons
Vice President, Wealth Management, Financial Advisor,
Senior Portfolio Manager

Operations Corner

Welcome to the Ops corner ... we are here to provide you with insight and helpful information to keep you up to date with all things operational and administrative at The Wood Group.

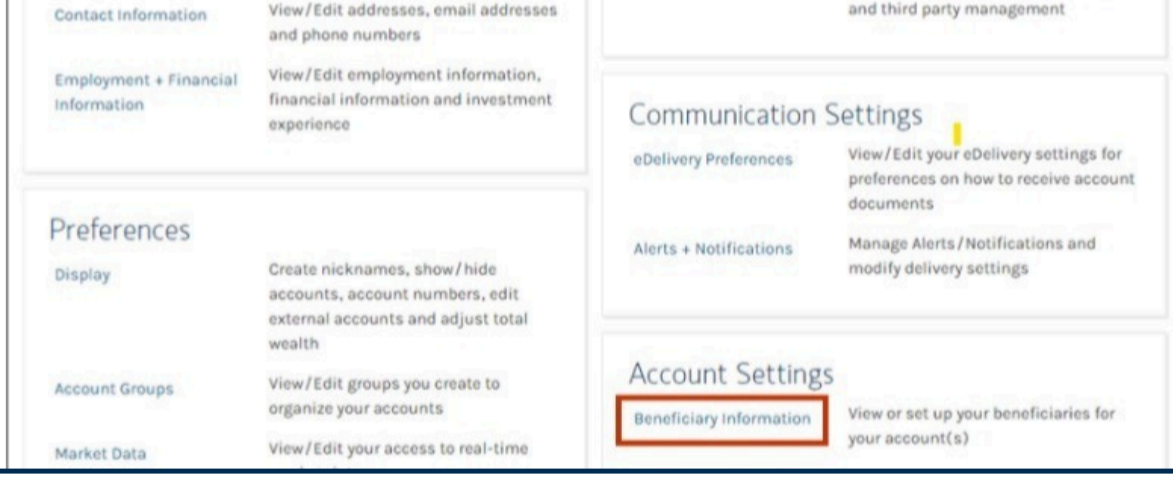
Are the beneficiaries on your IRA, 401(k), and other retirement accounts accurate and up-to-date?

Life happens quickly, and at Morgan Stanley we are here for you every step of the way.

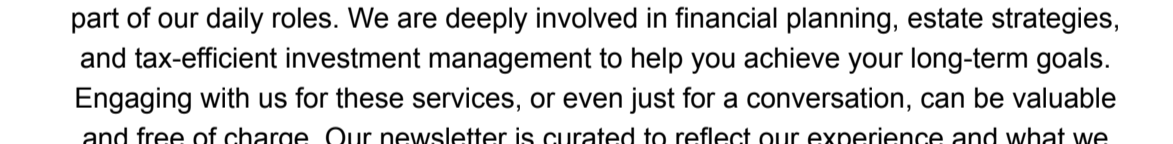
As part of effective estate planning, it is important to review the designated primary and contingent beneficiaries for all of your retirement plans. The choices you make in designating beneficiaries will determine how your account assets are distributed among your heirs. We would be happy to assist you in reviewing your primary and contingent beneficiaries to help ensure the designations align with your estate planning intentions.

You can review your beneficiaries on Morgan Stanley Online with the instructions provided below, or please give me a call.

Visit Morgan Stanley Online and hover over the services tab, then click Profile+Settings. Then scroll down to the Account Settings section on the bottom right, click Beneficiary Information to see and update your beneficiaries. You will not be able to update beneficiaries for Inherited IRAs or Coverdell ESAs in MSO. Please contact contact us to request an IRA Designation of Beneficiary Form via eSign for those accounts.



On the Profile & Settings screen, in the Account Settings section, click Beneficiary Information.



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[Signature of Primary Contact]

Pictured (Left to right; top to bottom): Jay Wood, Financial Advisor; Carolina McGoey, Financial Advisor; Brian Nerreau, Financial Advisor; Nisha Chisena, Financial Advisor; Paul Fitzsimmons, Financial Advisor; Steven Lazarus, Financial Advisor; Tack Simmons, Financial Advisor; Estefania Munguia, Client Service Associate; Shauna Simpson, Wealth Management Associate

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