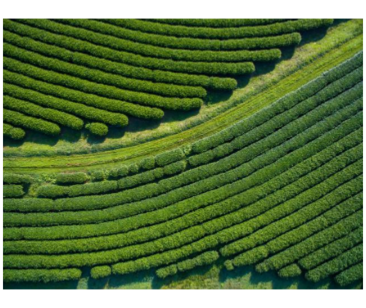
Morgan Stanley

THE WOOD GROUP
AT MORGAN STANLEY

For this month's edition of our monthly newsletter, we wanted to focus on the importance of planning for critical life events. Whether you are facing a divorce, the loss of a loved one, or handling the responsibilities of caring for an aging parent, we are committed to providing you with practical advice and support.

'Gray' Divorce is Sky-Rocketing Among Baby Boomers

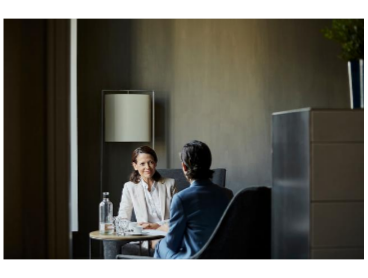


In recent years, we've witnessed a significant surge in divorce among older couples, coined as "Gray Divorce". This trend introduces its own set of complicated circumstances. Divorce at any age will lead to emotional and financial fallout, but it can be particularly devastating to older Americans. Not only is the process likely to be more complicated because of decades of accruing assets together, but each spouse has far less time to rebuild their finances before retirement. The linked article explains in further detail the intricacies and impacts of divorce later in life.

Learn More >

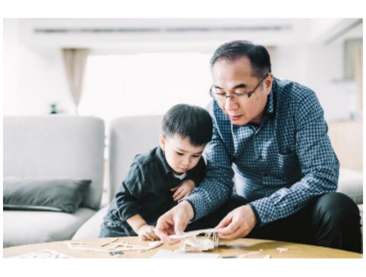
Divorce: Planning for a New Beginning

Major relationship transitions can be overwhelming in both a personal and practical way. Dealing with the impact of divorce on your financial life can make an emotionally difficult time even more challenging. Although divorce is seldom easy, you can prepare for it - and being prepared will help you feel more in control and better equipped to make informed, confident decisions about your financial future.



Learn More >

Financial Well-Being After the Death of a Spouse



Losing a spouse may be one of the most traumatic events you ever face. This devastating loss drains your emotions and makes it hard to focus on simple daily tasks, let alone financial matters. But financial obligations are a fact of life — there are bills to be paid and decisions to be made. Taking an active role in understanding the key financial issues you face can help you begin to implement a plan that will bring more confidence and clarity to your future.

Learn More >

Preparing to Care: Setting Up for Success as a Caregiver

According to the National Alliance for Caregiving and AARP, more than 53 million people have provided unpaid care to an adult or child in the last 12 months. These people may be spouses, partners, adult children, parents, and other relatives, friends or even neighbors. And, many of these people may not even realize that they have taken on a new role as a caregiver.

Learn More >

How to Find Time for Self-Care When Caregiving

Supporting your loved one can take a significant amount of time and energy, hurting your ability to take care of your own health and well-being. Here's how to cope.

Learn More >

June is Morgan Stanley's Volunteer Month, and in honor of that, we want to showcase the remarkable community involvement of our team. If you have any personal achievements or pursuits you'd like to share with the team, please reach out to us! We believe that acknowledging each other's accomplishments and pursuits enhances our sense of camaraderie and strengthens the bonds that make our team and our clients truly outstanding.

Our team has been actively engaged in volunteering and providing support to the community. We are members of organizing committees for Darien Pride, Building One Community Annual Benefit Breakfast, YWCA Women of Distinction, as well as Chairman of the Parks and Recreation Department for the Town of Fairfield. We help with Financial Literacy classes organized by Portfolios with Purpose, help run open water swim races, serve meals at the New Covenant Soup Kitchen, read books virtually for the Children's National Medical Center, donate school supplies to the Boys and Girls Club of Stamford, and help with landscaping and trail maintenance at the Ward Acres Conservancy.

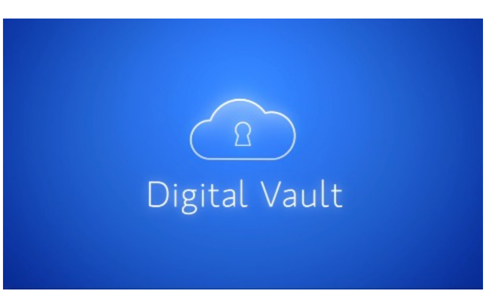
Operations Corner

Welcome to the Ops corner … we are here to provide you with insight and helpful information to keep you up to date with all things operational and administrative at The Wood Group.

eDelivery

eDelivery provides you with the ability to view statements and other Firm documents electronically in lieu of paper. Currently, documents available through eDelivery include statements, trade confirmations and prospectuses, general correspondence, selected Internal Revenue Service (IRS) approved tax documents, syndicate offerings, shareholder communications, and portfolio reports.

Learn More >



Digital Vault

Digital Vault lets you easily and conveniently manage and share life's most important documents, such as financial statements, authorizations, tax filings, and other relevant files.

Learn More >

The content of the newsletter is curated to include what we have a high level of conviction and experience on and believe you'll benefit from knowing. Please feel free to share our newsletter with your personal and professional networks. We can always add a new email address to the distribution list if anyone in your network would like to receive it directly. We would also love to hear from you and if there is anything in particular you are interested to see in our newsletter, reach out to thewoodgroup@morganstanley.com.

Pictured (Left to right; top to bottom): Jay Wood, Financial Advisor; Carolina McGoey, Financial Advisor; Brian Nerreau, Financial Advisor; Nisha Chisena, Financial Advisor; Paul Fitzsimmons, Financial Advisor; Steven Lazarus, Financial Advisor; Estefania Munguia, Client Service Associate; Shauna Simpson, Wealth Management Associate

Morgan Stanley Wealth Management
2000 Westchester Avenue, Purchase, NY 10577-2530 USA

CRC 6728312 06/2024