

The Winter Street Group at
Morgan Stanley Private Wealth Management

A Heritage of Family Leadership

Over the past 35 years, our team has served some truly extraordinary families. We’ve watched our clients build businesses, grow in their careers, start families, and launch their children out into the world.

We have worked with many of these families for multiple generations, through up and down cycles in the financial markets, and meaningful events in their personal and professional lives. In building these long-term relationships, we and they have come to appreciate the timeless qualities of continuity, stability and stewardship.

Who We Serve

Business Owners

Entrepreneurs

Senior Corporate Executives

Generational Wealth

International Clients

Family Offices

Foundations and Endowments

RECOGNITIONS

BARRON’S TOP 100 PRIVATE WEALTH MANAGEMENT TEAMS

Source: Barrons.com (Awarded April 2022 and 2023). Data compiled by Barron’s based on 12-month period concluding in December of the year prior to the issuance of the award.

BARRON’S TOP 250 PRIVATE WEALTH MANAGEMENT TEAMS

Source: Barrons.com (Awarded 2024-2025). Data compiled by Barron’s based on 12-month period concluding in December of the year prior to the issuance of the award.

FORBES BEST-IN-STATE WEALTH MANAGEMENT TEAMS

Source: Forbes.com (Awarded 2022, 2023, 2024 and 2025). Data compiled by SHOOK Research LLC based on 12-month period concluding in March of year prior to the issuance of the award.

OUR TEAM



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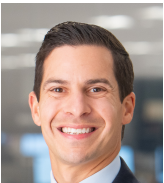
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COMPREHENSIVE CAPABILITIES

Investment Management

- Assistance With Your Investment Policy Statement
- Asset Allocation
- Portfolio Construction and Management
- Open Architecture Platform
- Exclusive Co-investment Opportunities
- Money Manager Due Diligence Analysis
- Alternative Investments

Trust Services and Legacy Planning

- Wealth Transfer and Trust Strategies
- Trustee Services & Trust Administration
- Current Will, Trust and Insurance Review³
- Foundation and Other Charitable Giving Strategies
- Coordination With Outside Legal and Tax Advisors
- A Robust Donor-Advised Fund (“Morgan Stanley GIFT”)

Corporate Equity Solutions

- Directed Shares, Stock Plans, 10b5-1 Programs
- Cash Management Services
- Retirement and Pension Plans

Pre-Transaction Planning

- Business Sale Advisory
- Closely Held Businesses
- ESOP Planning
- M&A Resources/Advisory

Family Office Resources

- Family Governance and Wealth Education
- Philanthropy Management
- Signature Access Lifestyle Advisory Services²
- Educational Programs
- Family Office Consultive Services
- Consolidated Reporting

Risk Management

- Hedging Strategies
- Concentrated/Restricted Stock Advice
- Interest Rate Risk Management
- Currency Exposure Strategies
- Insurance Solutions

International Clients

- Wealth Management
- Global Clients
- Private Banking Services

Online, E-Delivery and Mobile

Integrated suite of tools and apps designed to enhance the Private Wealth Advisor-Client relationship, including:

- Dynamic Insights Into Portfolio Data
- Latest News
- Robust Market Research Tools

OUR DIVISION

Morgan Stanley Private Wealth Management combines the vast resources of a global financial leader with the individualized services of an investment boutique to address the planning, governance, liability management and investing needs of ultra-high-net-worth families, their businesses and philanthropic enterprises. Private Wealth Advisors specialize in individuals and families that have substantial financial needs. Our goal is to preserve and grow your financial, family and social capital, so that it can have the greatest positive impact today and for generations to come.

Drawing on a deep understanding of your financial life and guided by your Private Wealth Advisor, your team can help you:

- 1Manage investments with an unwavering focus on your financial strategy and personal goals
- 2Create comprehensive, multigenerational wealth management plans based on the values and aspirations that guide your life and legacy
- 3Simplify financial complexity to help you achieve clarity and control

OUR SERVICE TEAM



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HEALTH, WEALTH AND FAMILY

These three areas encompass most of your joys, challenges and opportunities. When they work together in harmony, life is at its best.

At The Winter Street Group at Morgan Stanley, this is our core mission — to help you manage and coordinate the complexities of your financial life

through customized planning and comprehensive family office-type resources. Whatever you need to align your health, wealth and family, we can provide the knowledge and experience to help get you there.

¹ Includes overseas affiliates.

² Products and services are provided by third parties, not Morgan Stanley Smith Barney LLC or its affiliates.

³ Morgan Stanley Smith Barney LLC and its affiliates and employees do not provide tax or legal advice.

⁴ Asset Allocation does not ensure a profit or protect against loss.

Source: Barron's (May 2024, May 2025) Barron's Top 250 Private Wealth Management Teams ranking awarded in 2024 & 2025. This ranking was determined based on an evaluation process conducted by Barron's for the period from Jan 2023-Dec 2023, and Jan 2024-Dec 2024. Neither Morgan Stanley Smith Barney LLC nor its Financial Advisors or Private Wealth Advisors paid a fee to Barron's to obtain or use the ranking. This ranking is based on an algorithm that includes client retention, industry experience, review of compliance records, firm nominations, and quantitative criteria, including assets under management and revenue generated for their firms. Investment performance is not a criterion. Rankings are based on the assessment of Barron's and this ranking may not be representative of any one client's experience. This ranking is not indicative of the Financial Advisor's future performance. Morgan Stanley Smith Barney LLC is not affiliated with Barron's. Barron's is a registered trademark of Dow Jones & Company, L.P. All rights reserved.

2022, 2023 Barron's Top 100 Private Wealth Management Teams (formerly referred to as Barron's Top 50 Private Wealth Management Teams, Barron's Top 50 Private Wealth Advisory Teams)

Source: Barrons.com (April 2022, 2023). Barron's Top 100 Private Wealth Management Teams ranking awarded in 2022, 2023. Each ranking was determined based on an evaluation process conducted by Barron's which concluded in December of the previous year the award was issued having commenced in December of the year before that. Neither Morgan Stanley Smith Barney LLC nor its Financial Advisors or Private Wealth Advisors paid a fee to Barron's to obtain or use the ranking. This ranking is based on in-person and telephone due diligence meetings to evaluate each advisor qualitatively, a major component of a ranking algorithm that includes client retention, industry experience, review of compliance records, firm nominations, and quantitative criteria, including assets under management and revenue generated for their firms. Investment performance is not a criterion. Rankings are based on the opinions of Barron's and this ranking may not be representative of any one client's experience. This ranking is not indicative of the Financial Advisor's future performance. Morgan Stanley Smith Barney LLC is not affiliated with Barron's. Barron's is a registered trademark of Dow Jones & Company, L.P. All rights reserved.

2023, 2024 Forbes Best-In-State Wealth Management Teams

Source: Forbes.com (2022, 2024, 2025). Forbes Best-In-State Wealth Management Teams ranking awarded in 2022, 2024, 2025. Each ranking was based on an evaluation process conducted by SHOOK Research LLC (the research company) in partnership with Forbes (the publisher). This evaluation process concluded in June of the previous year the award was issued having commenced in June of the year before that. Neither Morgan Stanley Smith Barney LLC nor its Financial Advisors or Private Wealth Advisors paid a fee to SHOOK Research LLC to obtain or use the ranking. This ranking is based on in-person and telephone due diligence meetings to evaluate each advisor qualitatively, a major component of a ranking algorithm that includes client retention, industry experience, review of compliance records, firm nominations, and quantitative criteria, including assets under management and revenue generated for their firms. Investment performance is not a criterion. Rankings are based on the opinions of SHOOK Research LLC and this ranking may not be representative of any one client's experience. This ranking is not indicative of the Financial Advisor's future performance. Morgan Stanley Smith Barney LLC is not affiliated with SHOOK Research LLC or Forbes. For more information, see www.SHOOKresearch.com.

Morgan Stanley Smith Barney LLC does not accept appointments nor will it act as a trustee but it will provide access to trust services through an appropriate third-party corporate trustee.

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- Loss of all or a substantial portion of the investment due to leveraging, short selling or other speculative practices
- Lack of liquidity in that there may be no secondary market for the fund and none is expected to develop
- Volatility of returns
- Restrictions on transferring interests
- Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized
- Absence of information regarding valuations and pricing
- Complex tax structures and delays in tax reporting
- Less regulation and higher fees than mutual funds
- Manager risk

Unless otherwise noted, information contained in this document is dated as of December 31, 2016. Individual funds will have specific risks related to their investment programs that will vary from fund to fund. Actual results may vary and past performance is no guarantee of future results.

Securities-based loans are provided by Morgan Stanley Smith Barney LLC, Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A., as applicable.

Residential mortgage loans/home equity lines of credit are offered by Morgan Stanley Private Bank, National Association, an affiliate of Morgan Stanley Smith Barney LLC. With the exception of the pledged-asset feature, an investment relationship with Morgan Stanley Smith Barney LLC does not have to be established or maintained to obtain the residential mortgage products offered by Morgan Stanley Private Bank, National Association. All residential mortgage loans/home equity lines of credit are subject to the underwriting standards and independent approval of Morgan Stanley Private Bank, National Association. Rates, terms and programs are subject to change without notice. Residential mortgage loans/home equity lines of credit may not be available in all states; not available in Guam, Puerto Rico and the U.S. Virgin Islands. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association is an Equal Housing Lender and member FDIC that is primarily regulated by the Office of the Comptroller of the Currency. Nationwide Mortgage Licensing System Unique Identifier #663185. The proceeds from a residential mortgage loan (including draws and advances from a home equity line of credit) are not permitted to be used to purchase, trade or carry eligible margin stock; repay margin debt that was used to purchase, trade or carry margin

stock; or to make payments on any amounts owed under the note, loan agreement or loan security agreement; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.

Important Risk Information for Securities-Based Lending: You need to understand that: (1) Sufficient collateral must be maintained to support your loan(s) and to take future advances; (2) You may have to deposit additional cash or eligible securities on short notice; (3) Some or all of your securities may be sold without prior notice in order to maintain account equity at required maintenance levels. You will not be entitled to choose the securities that will be sold. These actions may interrupt your long-term investment strategy and may result in adverse tax consequences or in additional fees being assessed; (4) Morgan Stanley Bank, N.A., Morgan Stanley Private Bank, National Association or Morgan Stanley Smith Barney LLC (collectively referred to as "Morgan Stanley") reserves the right not to fund any advance request due to insufficient collateral or for any other reason except for any portion of a securities-based loan that is identified as a committed facility; (5) Morgan Stanley reserves the right to increase your collateral maintenance requirements at any time without notice; and (6) Morgan Stanley reserves the right to call securities-based loans at any time and for any reason.

With the exception of a margin loan, the proceeds from securities-based loan products may not be used to purchase, trade or carry margin stock (or securities, with respect to Express CreditLine); repay margin debt that was used to purchase, trade or carry margin stock (or securities, with respect to Express CreditLine); and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.

To be eligible for a securities-based loan, a client must have a brokerage account at Morgan Stanley Smith Barney LLC that contains eligible securities, which shall serve as collateral for the securities-based loan.

Tailored Lending is a loan/line of credit product offered by Morgan Stanley Private Bank, National Association, an affiliate of Morgan Stanley Smith Barney LLC. A Tailored Lending credit facility may be a committed or demand loan/line of credit. All Tailored Lending loans/lines of credit are subject to the underwriting standards and independent approval of Morgan Stanley Private Bank, National Association. Tailored Lending loans/lines of credit may not be available in all locations. Rates, terms and programs are subject to change without notice. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association is a member FDIC that is primarily regulated by the Office of the Comptroller of the Currency. The proceeds from a Tailored Lending loan/line of credit (including draws and other advances) generally may not be used to purchase, trade or carry margin stock; repay margin debt that was used to purchase, trade or carry margin stock; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.

Morgan Stanley Smith Barney LLC is a registered broker-dealer, member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking-related products and services.

Asset Allocation does not assure a profit or protect against loss in declining financial markets.

The investments listed may not be appropriate for all investors. Morgan Stanley Smith Barney LLC recommends that investors independently evaluate particular investments, and encourages investors to seek the advice of a financial advisor. The appropriateness of a particular investment will depend upon an investor's individual circumstances and objectives.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

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