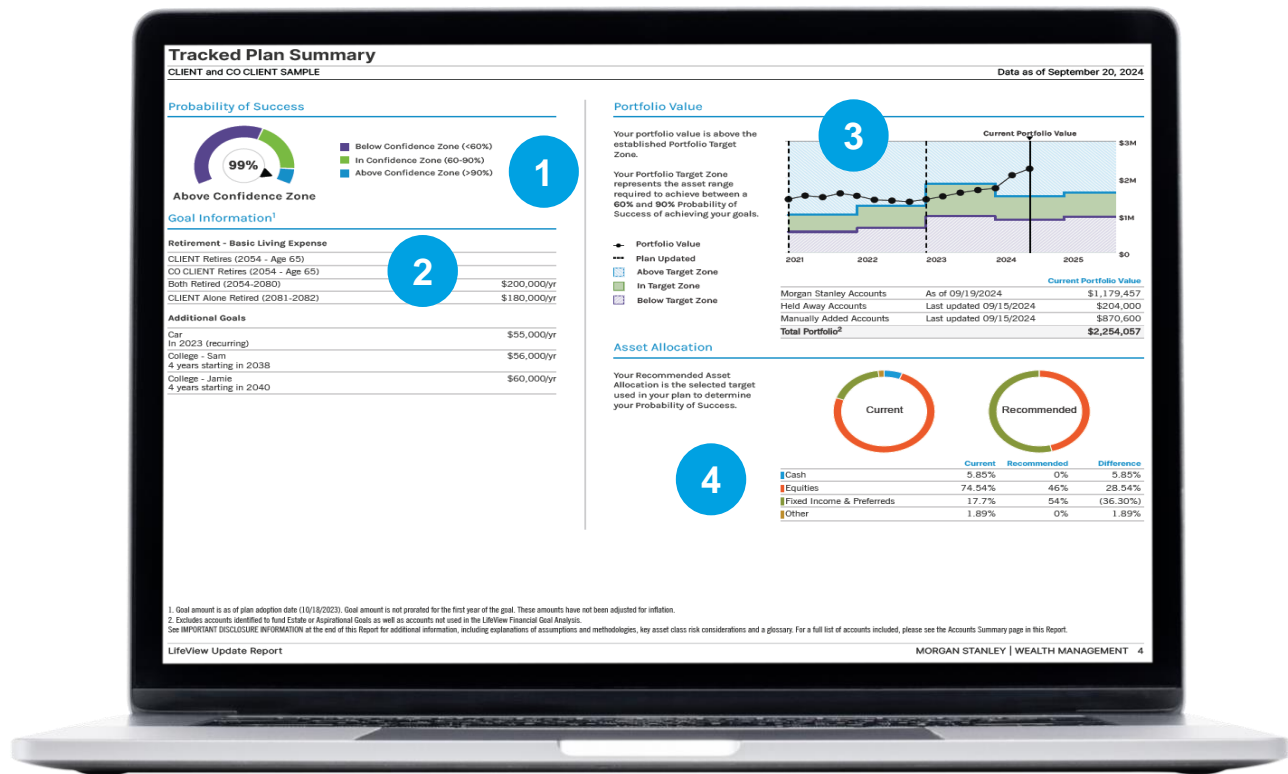


New LifeView[®] Progress to Goals Reporting Experience

As a Morgan Stanley client, you now have access to a new consolidated LifeView[®] update report designed to help facilitate conversations with your Financial Advisor about your retirement goal plan.

WHAT'S NEW

Single-page consolidated report layout that highlights your key plan information including your plan Probability of Success, Goal Information, Portfolio Value, and Asset Allocation.

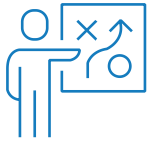


Hypothetical illustration of Morgan Stanley's LifeView Update Report

- 1 Probability of Success:** Easily view your current plan's Probability of Success to determine if you are on track to meet your goal(s)
- 2 Goal Information:** Review a streamlined list of your Retirement, Health Care, and Additional Goals occurring over the life of your plan
- 3 Portfolio Value:** Better understand how your assets support your goals with an enhanced visualization of your portfolio's value, compared to your plan's established portfolio target zone
- 4 Asset Allocation:** Assess your overall allocation alignment with a clearer comparison between your portfolio's Current Allocation and your Recommended Asset Allocation

New LifeView® Progress to Goals Reporting Experience

BENEFITS TO YOU



Progress to Goals Reporting emphasizes a long-term plan strategy, shifting the focus away from short term market volatility. At the same time, Progress to Goals establishes quarterly checkpoints throughout the process so you and your Financial Advisor can connect and assess the status of your goals and plan.

THE WEALTH MANAGEMENT PROCESS



Discover

Start a conversation to gain a thorough understanding of your needs, lifestyle and family-and your goals for the future



Advise

We work with you to develop portfolio allocation strategies to help you achieve and protect the outcomes you envision



Implement

Look across multiple accounts and products to help you implement solutions that are an appropriate fit for your strategy

Current Step



Track Progress

We help you periodically track your progress and make adjustment as necessary

Disclosures

LifeView Goal Analysis is a financial goal analysis tool that allows you to create custom reports that help clients identify ways to achieve their goals – such as investing for retirement, education funding and major purchases.

LifeView Advisor, a comprehensive financial planning tool that creates an Investment Advisory relationship between you and your clients, includes all the features of LifeView Goal Analysis, as well as strategies for estate planning and (as an option) goal protection.

Important information about your relationship with your clients when using LifeView Goal Analysis and LifeView Advisor. When you work with a client to prepare a Financial Goal Analysis (i.e., when using LifeView Goal Analysis), you will be acting in a brokerage capacity. However, when you deliver a Financial Plan to the client (i.e., when using LifeView Advisor), you will be acting in an Investment Advisory capacity for that client and not merely as their broker. This means that your obligations and duties to the client when you deliver the Financial Plan will be greater than if you were merely acting as their broker. This Investment Advisory relationship will begin with the delivery of the Financial Plan and ends thirty days later, during which time you can review the Financial Plan with the client.

If a client decides to act on the Financial Plan, the client may select you, or any other investment professional, to assist them with respect to implementing that Financial Plan in either a brokerage or Investment Advisory capacity. For information on the differences between brokerage services and Investment Advisory services, please see the Morgan Stanley Smith Barney LLC brochure entitled “Understanding Your Brokerage and Investment Advisory Relationships” brochure, which is available at <http://www.morganstanley.com/ourcommitment/>. You may furnish this brochure and this link to your clients.