Summer 2025 Newsletter Website The Vista Group at Morgan Stanley Login to your MSO Account

Welcome to the Summer edition of our newsletter. We hope you have been enjoying the warmer days.

reminder to add a trusted contact to your account, and a few summer insights. Please reach out if you have any questions, concerns, or would like to schedule a meeting! Staying Cybersafe on Vacation

Below you can find some updates on markets and recent policy changes, an important

Help protect yourself on your next trip with these cybersecurity tips

down with your cybersecurity can lead to a disrupted vacation—and long-term headaches, too. So, whether your travel plans include a beach vacation with your family, a romantic getaway to Europe or city escapades with friends, consider taking these steps to help protect your cybersecurity while you're away from home. Vacation can be your time to unplug. Consider only bringing necessary

compromised by cybercriminals.

Vacations can be a time to forget about your daily responsibilities and worries. But letting your guard



- devices to help reduce the risk of cyber fraud and theft. Update and secure your devices with the latest software and strong
- passwords. Avoid using public charging stations or devices as they could be
- Read More Here

Comments & Thoughts

The implications of tariffs are starting to show up in the markets. Service oriented

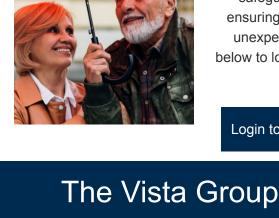
companies are feeling mostly immune where more goods oriented companies are reporting sizable hits to their bottom line. There is a mix of a corporations eating the tariffs (for now) and a mix of price increases to US consumers. We are also seeing some foreign located companies sharing the load. In the first quarter of this year there was a lot of inventory frontloading to get ahead of tariffs and we are finding that is still working through the system. On top of potential price increases the US\$ has decreased ~10% against other currencies which without tariffs automatically makes imported goods more expensive.¹ On another note, market activity has been strong. Buy the dip mentality, high retail

highs. This is embracing a bit of a goldilocks scenario for economic and market conditions. Meme stocks have also gained attention demonstrating the average investor to be more risk on than risk off. Written by Mitch Vigil, Senior Vice President, Financial Advisor, The Vista Group at Morgan Stanley

investor flows and low relative cash balances are driving market indexes to all-time-

Updating/Adding a Trusted Contact to your Account

Why Should You Have One?



safeguarding your accounts from potential fraud, ensuring there is always a reliable point of contact in unexpected situations. Click Here to read more, or

What is a 'Trusted Contact' and

Establishing a trusted contact is a crucial step in

below to login to your Morgan Stanley Online account to update your Trusted Contact. Login to MSO here to Update your Trusted Contact

Our Website at Morgan Stanley

> John Rochester, QPFC Connect On LinkedIn

Senior Vice President, Wealth Advisor,



Contact John Mitch Vigil, CFP® **Connect On LinkedIn**

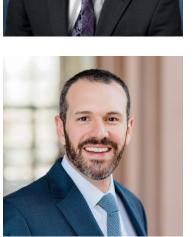
Financial Advisor, Portfolio Management Director

Senior Vice President, Wealth Management,

Contact Mitch

Carlos Duque, CFP® **Connect On LinkedIn**

Vice President, Financial Advisor, Certified Financial Planner™, Insurance Planning Director, Financial Planning Specialist



Contact Carlos

Cindy Snapka Client Services Associate

Contact Cindy



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