

The Vigue Group at Morgan Stanley December Newsletter

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Welcome to our final newsletter of 2025! With the last few weeks of the year upon us, there are still several important financial matters to keep top of mind. In this newsletter we cover three personal finance areas that come into play this time of year: taxes, charitable giving, and holiday scams. We also recap the end of the government shutdown and provide insight to what the economy may hold in 2026. Lastly, we want to wish you and your family a happy and healthy holiday season! As always, our team is here to support you; please don't hesitate to reach out with any questions.

Personal Finance Resources



3 Tax Questions Every Investor Should Ask

By making even small reductions to your federal taxable income today, you may enhance the amount of wealth you can accumulate over time and accelerate the pace at which you build it. As you approach year-end, consider how strategic tax planning can help you reach your financial goals in 2026 and beyond. Here are three key questions to guide your considerations.

[Learn More](#)



Your 2025 Guide to Holiday Giving

Along with holiday celebrations and family gatherings, the spirit of giving helps make this season so magical. For many, that includes giving not only to family and friends but also to charities aligned with your values. Here are some financially smart strategies to help you support the people and causes you value most.

[Learn More](#)



5 Holiday Scams to Avoid

It's no wonder so many of us look forward to the holidays. It's a time to gather with family and friends, share memories and gifts, and make plans for the coming year. Cybercriminals look forward to the holidays too—but for starkly different reasons. Being aware of some common scams can help keep you safe throughout the holidays. Learn more below.

[Learn More](#)

Morgan Stanley Market Updates

2026 Investment Outlook: U.S. Stocks Shine in Spotlight of Favorable Conditions



Risk assets are poised for a strong year in a friendly policy and macroeconomic environment, with U.S. stocks outperforming peers. U.S. government bonds are likely to weaken after a rally in the first half of the year. Read the article linked below to hear more from Morgan Stanley's Research team.

[Read More](#)

Lessons Learned from the Longest Government Shutdown in US History

Monica Guerra, Head of US Policy for Morgan Stanley Wealth Management discusses the recent resolution of the longest government shutdown in U.S. history and its implications for the market and economy. To hear her thoughts, please follow the link below.

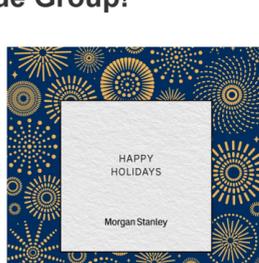


[Watch Here](#)

From the Team

Happy Holidays from The Vigue Group!

As we celebrate the holiday season, we want to express our sincere gratitude for the trust and confidence you have placed in us throughout the year. Our relationship is truly appreciated, and we are committed to continuing to support your financial goals. May this festive season bring you joy, peace, and cherished moments with your loved ones. Wishing you a wonderful holiday season and a prosperous New Year!



[Signature of Primary Contact]

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Typically, a retirement plan participant leaving an employer's plan has the following four options (and may be able to use a combination of these options depending on their employment status, age and the availability of the particular option):

1. Cash out the account value and take a lump sum distribution from the current plan subject to mandatory 20% federal income tax withholding, as well as potential income taxes and 10% early withdrawal penalty tax, or continue tax deferred growth potential by doing one of the following:
2. Leave the assets in the former employer's plan (if permitted)
3. Roll over the retirement assets into the new employer's qualified plan, if one is available and rollovers are permitted, or
4. Roll over the retirement savings into an IRA

Other factors to consider when making a rollover decision include (among other things) the differences in: (1) investment options, (2) fees and expenses, (3) services, (4) penalty-free withdrawals, (5) creditor protection in bankruptcy and from legal judgments, (6) required minimum distributions or RMDs, (7) the Tax Treatment of Employer Stock, and (8) borrowing privileges.

The decision of which option to select is a complicated one and must take into consideration your total financial picture. To reach an informed decision, you should discuss the matter with your own independent legal and tax advisor and carefully consider and compare the differences in your options.

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