Morgan Stanley

PRIVATE WEALTH MANAGEMENT

Morgan Stanley Client Reporting at a Glance

Morgan Stanley's Client Reporting Analysis is powered by a first-in-class performance measurement engine which computes expansive analytics to cover your comprehensive financial needs.

This industry-leading reporting can be tailored to your unique situation and your desired level of detail.

1 Measure your portfolio performance, including security, manager and asset class.

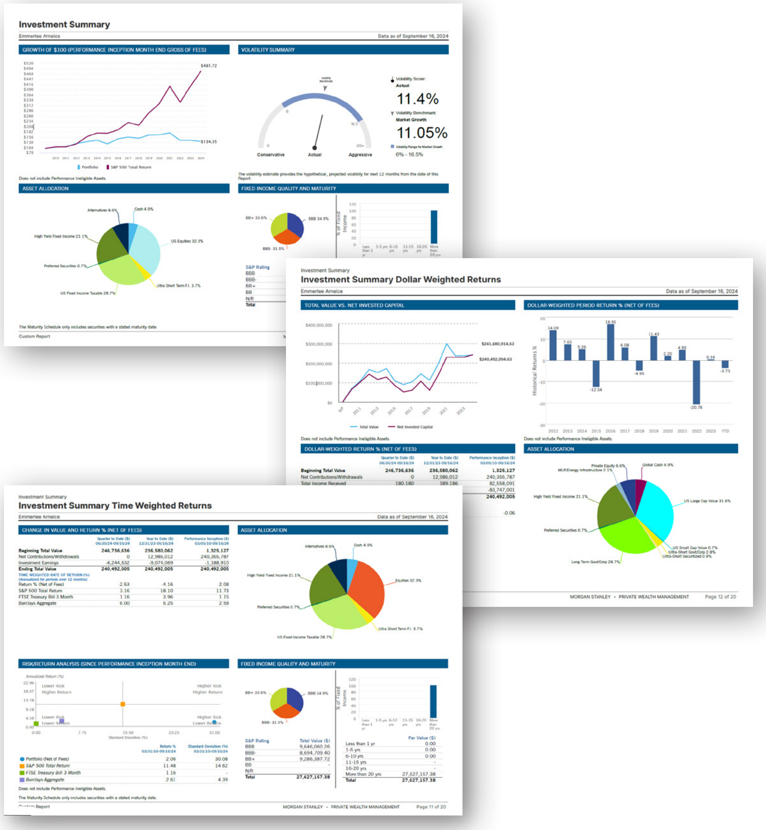
2 Stay informed for tax planning and understand how your tax management strategies are saving you money.

3 Analyze your fixed income portfolio with a robust set of bond characteristics.

4 Stay in step with your advisor on your portfolio's allocation and risk to ensure alignment with your short- and long-term goals.

5 Maintain perspective and gain insights on the markets and geo-political events with industry-leading analysis by the Morgan Stanley Global Investment Office.

CATALOGUE OF ASSETS INCLUDES OVER 100 ANALYTICS ACROSS A DIVERSE SET OF FINANCIAL DISCIPLINES



CRC 3876339 09/24 CS 1345563-4910036 10/24

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

Morgan Stanley Client Reporting: Performance and Benchmarks

Morgan Stanley's sophisticated Performance Reporting capabilities allow the evaluation of portfolio returns across a dynamic set of attributes to ensure your investment strategies align with your financial goals.

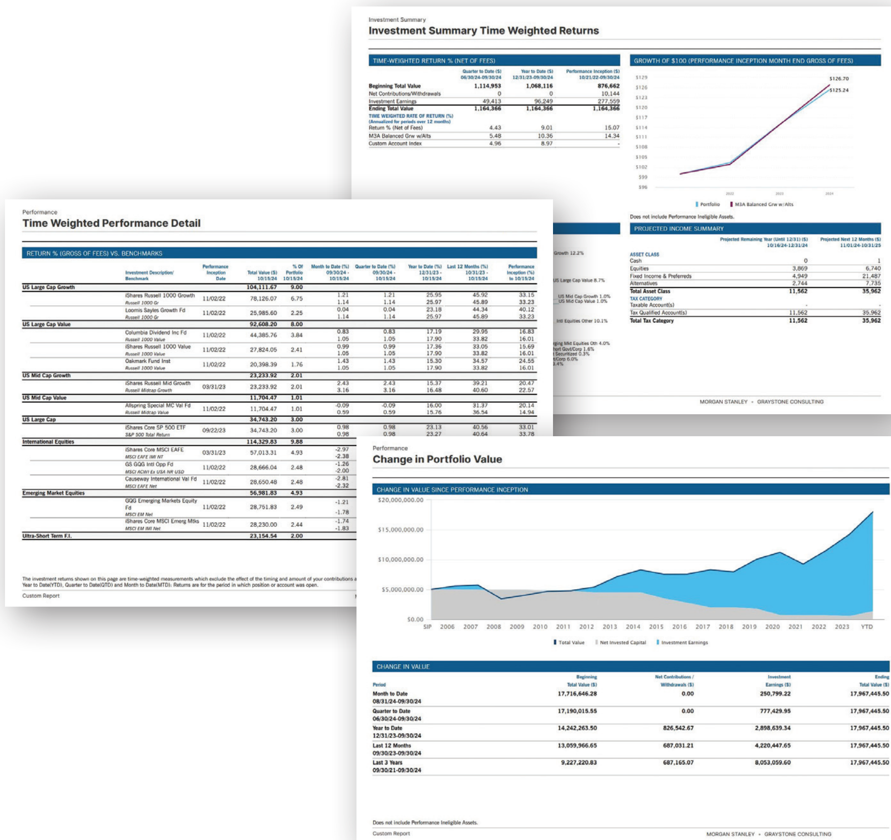
Comprehensive Analytics: Unmatched collection of performance reports across a diverse array of analytics. Reports range from broad-based total portfolio and account performance to deep dives on manager, asset class and security-level performance.

Customizable Reporting: Your advisor can tailor views and customize portfolio analysis to your preferences, helping you concentrate on what matters most.

Extensive Benchmarking: Our reports offer a vast selection of nearly 2,000 market indices, as well as the ability to build custom benchmarks, so you can feel confident that your portfolio will be compared against benchmarks that best align with your investment strategy, ensuring the most relevant and accurate performance comparisons.

External Account Aggregation: Holistically view all your investment performance in one place for a comprehensive assessment of your entire portfolio, enabling more insightful investment decision-making.

Commitment To Data Integrity: Rely on our rigorous data-validation processes and dedicated support teams to ensure the highest level of data accuracy and reliability in your reports.



CRC 3876339 10/24 CS 1391622-5027423 11/24

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

Morgan Stanley Client Reporting: Fixed Income Analytics

Morgan Stanley's collection of Fixed Income reports provides a diverse set of measurements that better positions you and your advisor to make informed decisions regarding your portfolio.

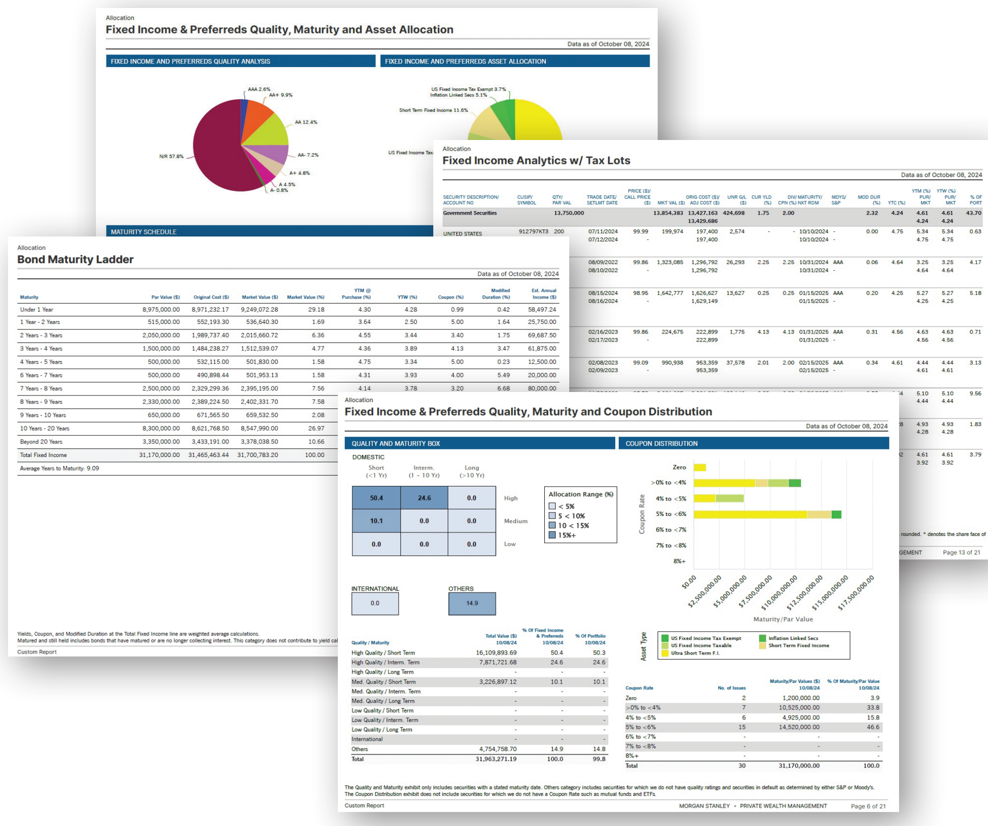
Risk Analysis: Assess your portfolio's inherent risk through robust asset-allocation and credit-rating analysis analyses.

Income: Measure the income generation from your portfolio through both earned and projected income, including amortization and accretion.

Yield: Evaluate your portfolio's maturity schedule by various yields (call, maturity, worst) and duration.

Deep-Dive Analysis: Gain a deeper understanding by reviewing your portfolio by additional characteristics, such as:

- Call dates and pre-refunded dates
- Maturity/par values
- Gain/loss details
- Coupon rates
- Various yields using original and adjusted costs



CRC 3951327 10/24 CS 1389859-5023429 10/24

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

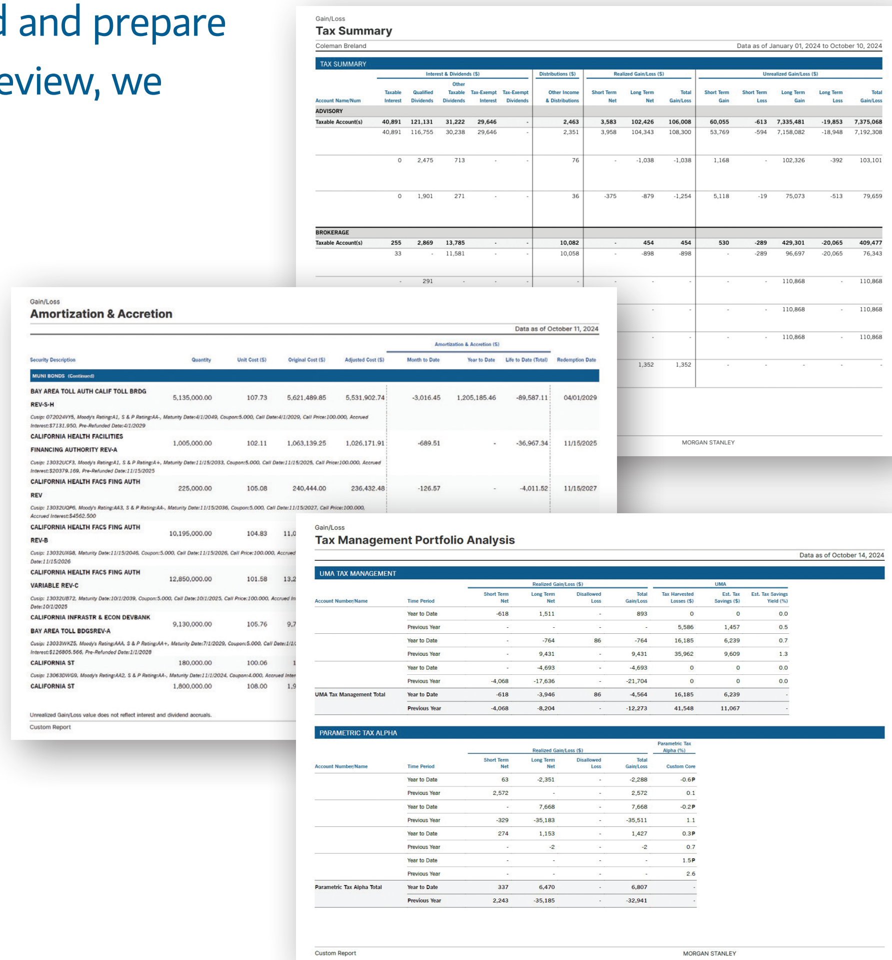
Morgan Stanley Client Reporting: Tax Planning

Morgan Stanley's reporting can help you better understand and prepare for your taxes. Whether a mid-year check-in or a year-end review, we have a variety of offerings that will suit your needs.

Robust and detailed Gain / Loss data is available to provide you, your advisor and/or accountant with nuanced details of your portfolio to assess potential tax implications and tax loss harvesting opportunities.

Detailed Income information is at your fingertips, providing you with insights into your interest, dividends, expenses, distributions, and Amortization / Accretion information as needed.

Insightful analytics are available for your accounts that are enrolled in active tax management through either UMA or Parametric. We can show you how these strategies are benefiting you in terms of estimated tax dollars saved and Tax Alpha percentage



CRC 3951298 10/24 CS 1389731-5023105 10/24

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

Morgan Stanley Client Reporting: Alternative Investments

Morgan Stanley's industry-leading Alternative Investments reporting empowers our clients with precise and transparent portfolio analysis.

Unified Overview: Conveniently view all your alternative investments in a single, comprehensive report - streamlining your portfolio analysis and decision-making process.

Commitment-Level Details: Access detailed commitment-level information, ensuring you have a clear understanding of your financial obligations and potential cash flows.

Customizable Views: Group your alternative investments by type and asset class, facilitating more strategic asset allocation decision-making.

Comprehensive Performance Metrics: Benefit from key performance indicators specifically tailored for both Drawdown and Evergreen Funds.

Industry Leader: Being the partner of choice for leading alternative managers ensures timely and precise quarterly data reconciliation, leading to enhanced reliability and accuracy.

Performance

Alternative Investments Portfolio Analysis

Data as of September 30, 2024

EVERGREEN INVESTMENTS

						Annualized Net TWR			
Asset Class/ *Security Description* ▲	Inception Date	Beginning Total Value ($)	Net Contributions/ Withdrawals ($)	Investment Earnings ($)	Ending Total Value ($)	Quarter to Date (%) 06/30/24 - 09/30/24	Year to Date (%) 12/31/23 - 09/30/24	Last 12 Months (%) 09/30/23 - 09/30/24	Since Inception (%)
Real Estate/REITs									
BREIT CL S	08/01/18	0	3,288,729	6,049,513	9,338,242	-0.23	1.70	-2.29	8.86
Private Credit									
BLACKSTONE BCRED	11/30/21	0	5,000,000	1,297,102	6,297,102	1.43	7.10	10.38	8.47

DRAWDOWN INVESTMENTS

			As Of Valuation Date (1)						Since Last Valuation		
Asset Class / *Security Description* ▲	Vintage Year	Valuation Date	Comm. Amt. ($) / Unfunded ($) (2)	Contr. Inside Comm. To Date ($)	Total Contr. To Date ($) (2)	Total Dist To Date ($)	Est. Val. ($) / Est. Profit / (Loss) ($) (5)	Fund Net IRR (%)(6)/ MOIC (x)	Net Cash Flow Since Last Val. ($) (3) (4)	Adjusted Val. ($) (3)	Most Recent Cash Flow (4)
Private Real Estate			8,000,000 1,465,383	6,819,736	6,859,819	5,125,910	4,361,037 2,627,127		36,920	4,397,957	
ARES US REAL ESTATE IX	2017	06/30/24	5,000,000 386,511	4,655,638	4,677,003	4,878,946	2,078,180 2,280,123	16.10 1.49	36,920	2,115,100	09/26/24
PE PREMIER BLKSTONE INFIII	2020	06/30/24	3,000,000 1,078,872	2,164,098	2,182,816	246,964	2,282,857 347,004	11.96 1.16	0	2,282,857	-
Private Equity			58,682,152 20,679,660	39,510,942	40,935,221	19,884,430	34,244,143 13,193,352		911,221	35,130,278	
APOLLO X ONSHORE FEEDER LP	2022	06/30/24	7,500,000 5,912,392	1,743,268	1,743,268	340,898	1,489,470 87,100	NM 1.05	581,250	2,070,720	09/20/24
NH PE ASIA V ONSHORE	2018	06/30/24	5,000,000 2,444	5,134,664	5,199,145	147,124	5,682,675 630,654	5.58 1.12	0	5,682,675	-
PANTHEON US INFRA III LP	2018	03/31/24	5,000,000 300,000	4,700,000	4,700,000	1,492,500	4,642,992 1,435,492	9.70 1.31	-264,500	4,378,492	09/25/24
PE PREMIER BLKSTONE BSPVII	2016	06/30/24	5,000,000 1,403,764	3,927,840	4,002,614	4,441,318	1,858,846 2,297,550	13.18 1.57	-103,924	1,754,922	09/26/24

The investment returns shown in the Evergreen Investments are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.
Position level performance detail is only available since 12/31/2014.

Custom Report MORGAN STANLEY • PRIVATE WEALTH MANAGEMENT Page 3 of 8

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

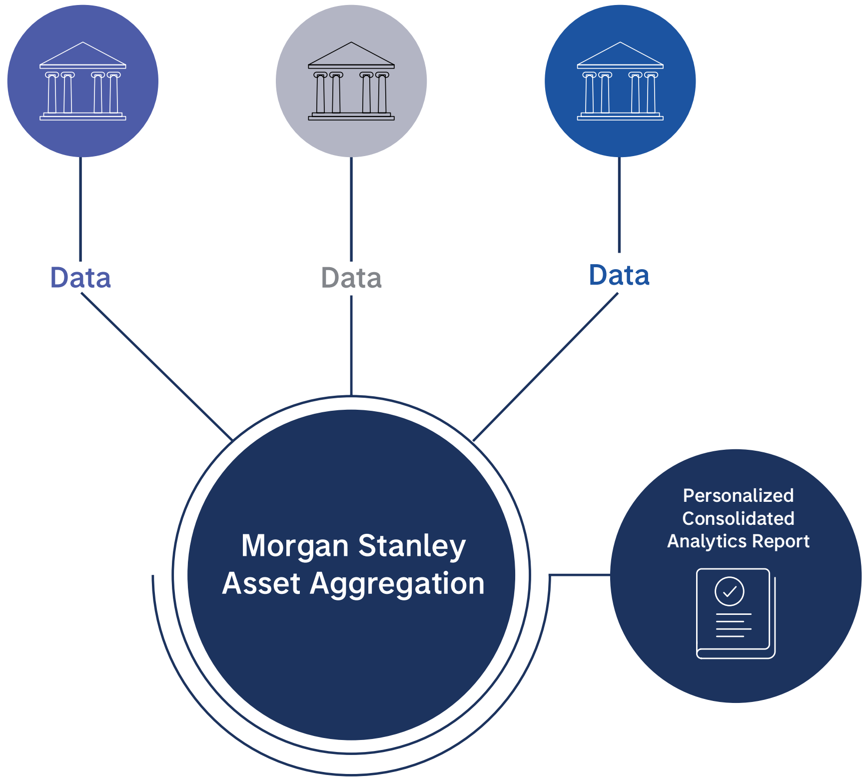
Morgan Stanley Client Reporting: Asset Aggregation

Asset Aggregation delivers a holistic view of your assets in one simple and succinct report and provides complete visibility across your entire portfolio.

By providing access to your financial assets held away from Morgan Stanley, your Advisor will be better equipped to analyze your current and potential risks, identify opportunities and provide an overall assessment of how your portfolio is tracking towards your goals.

Other benefits include:

- Consolidated analytics to understand asset allocation, income generation and spending.
- Ability to leverage other tools across Morgan Stanley Wealth Management to assess risks and establish wealth planning strategies.
- Comprehensive performance returns across your total portfolio when required.



CRC 3876339 10/24 CS 1391645-5027472 11/24