

The PowerScore Process

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The PowerScore Process Recognizes Different Timeframes

Quantitative, rules-based portfolio construction using long-term and short-term signals

Foundational Portfolio Construction

The long-term PowerScore generally compares a security's market capitalization with other eligible securities in its sector. Subject to the strategy guidelines, diversification, liquidity, account restrictions and Financial Advisor discretion, securities with higher scores may be selected and securities that no longer satisfy the criteria may be removed. The methodology involves judgement in the selection of inputs and constraints and is not purely objective.

Portfolio Fine Tuning

A short-term numeric PowerScore is calculated using market data obtained through a third-party data interface. Where tax considerations, client restrictions and suitability permit, the score may inform tactical adjustments toward relatively higher-or lower-risk positioning. The score is not a prediction of performance and does not assure that a tactical adjustment will reduce losses or improve returns.

Calculating The Short-Term PowerScore



The PS20 Portfolio Suite

Four illustrative implementations of the same disciplined selection process

PS20

Flagship

Quantitative, rules-based security selection; actual implementation may involve discretion.

Benchmark: S&P 500 Index

PS20 NASDAQ

Offensive

Same process; portfolio is generally focused on Nasdaq-listed securities and may be concentrated in growth sectors.

Benchmark: Nasdaq-100 Index

PS20 Dividend

Defensive

Same process; holdings must satisfy the strategy's approved dividend/distribution criterion at selection. Payments are not guaranteed.

Benchmark: S&P 500 Index

PS20 International

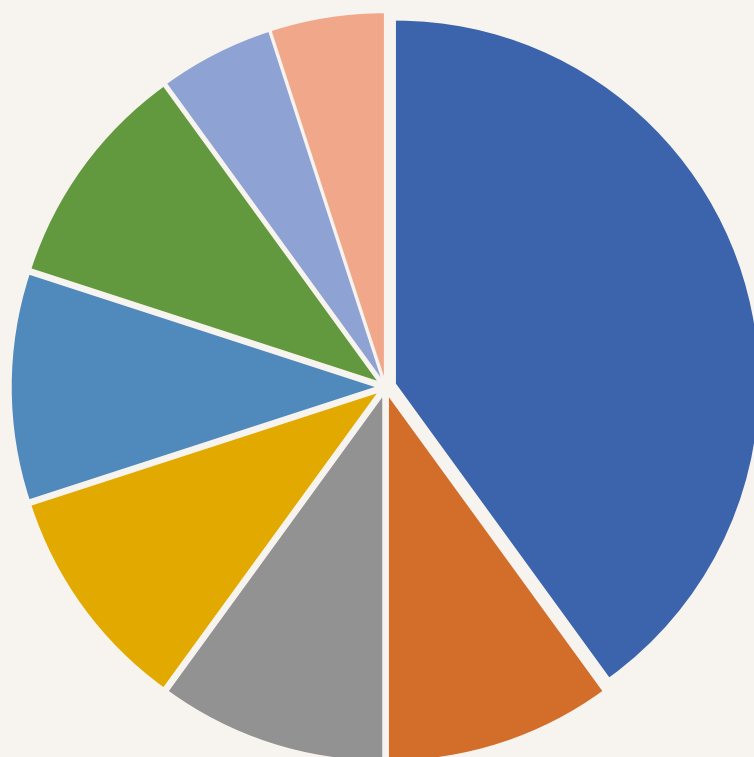
Global

Same process; Holdings are selected from an approved ADR universe. ADRs involve additional foreign-investment risks.

Benchmark: MSCI AC World ex US Net Index

PS20 Flagship: Sample Dynamic Sector Allocation

Equal-Weighted Building Blocks Of Individual Securities, Organized By Sector



Information Technology

40% • 8 holdings
AAPL, AMD, AVGO, INTC, MSFT,
MU, NVDA, XLK

Financial Services

10% • 2 holdings
BRK/B, JPM

Communication Services

10% • 2 holdings
GOOGL, META

Consumer Discretionary

10% • 2 holdings
AMZN, TSLA

Health Care

10% • 2 holdings
JNJ, LLY

Industrial

10% • 2 holdings
CAT, GE

Consumer Staples

5% • 1 holding
WMT

Energy

5% • 1 holding
XOM

The allocations above are illustrative model allocations as of 10/21/26. They are not actual account holdings or performance, are subject to change without notice, and must be verified for ticker accuracy, security eligibility, sector classification and completeness before distribution.

PS20 Equity Model

Emphasize Process, Repeatability, and Objective Selection

Flagship Positioning:

A rules-based equity model generally focused on U.S. large-cap equities and, where permitted, exchange-traded funds. The model is designed for consistent application of PowerScore selection process and broad U.S. equity exposure; actual accounts may differ.

Investment Framework:

Capital-flow ranking informs inclusion and removal decisions, and the same stated decision rules are generally allied over time. The strategy seeks long-term capital appreciation and uses the S&P 500 Index as a reference benchmark. There is no assurance that the strategy will outperform the benchmark or achieve its investment objective.

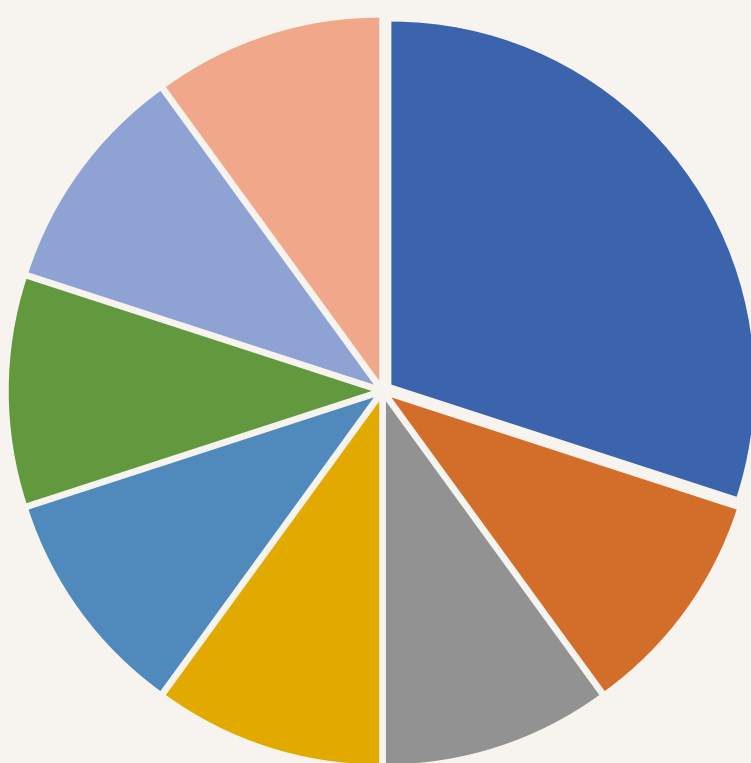
Portfolio Fit Considerations:

Potential U.S. equity allocation or complement to existing large-cap exposure. Consider tax sensitivity, risk tolerance, existing concentration, turnover, liquidity, fees and expenses, and investment time horizon. Confirm current holdings, sector positioning, account restrictions, reporting and suitability before use.

This screen may affect the strategy's risk and return characteristics but does not assure lower volatility, protection from loss or outperformance. The strategy seeks long-term capital appreciation and income relative to its approved benchmark; there is no assurance that it will outperform.

PS20 Dividend: Sample Strategic Sector Allocation

Customized sector weights; holdings must provide an ongoing dividend



Information Technology

30% • 6 holdings

AAPL, AVGO, MSFT,
MU, NVDA, XLK

Financial Services

10% • 2 holdings

JPM, XLF

Communication Services

10% • 2 holdings

GOOGL, XLC

Utilities

10% • 2 holdings

NEE, XLU

Health Care

10% • 2 holdings

LLY, XLV

Industrial

10% • 2 holdings

CAT, XLI

Consumer Staples

10% • 2 holdings

WMT, XPL

Energy

10% • 2 holdings

XLE, XOM

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PS20 Dividend Equity Model

Defensive Alternative With The Same Repeatable Process

Defensive Positioning:

Each selected holding must satisfy the strategy's stated dividend or distribution criterion at the time of selection. Dividends and distributions may be reduced or eliminated.

Investment Framework:

Capital-flow ranking informs inclusion and removal decisions, and the same stated decision rules are generally allied over time. The strategy seeks long-term capital appreciation and uses the S&P 500 Index as a reference benchmark.

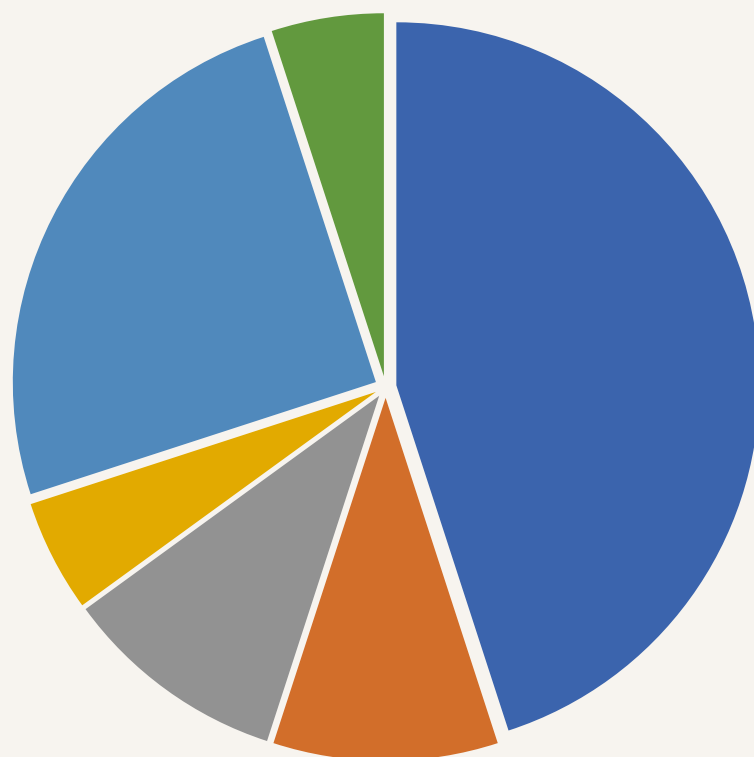
Portfolio Fit Considerations:

Potential U.S. equity allocation or complement to existing large-cap exposure. Consider tax sensitivity, risk tolerance, existing concentration, turnover, liquidity, fees and expenses, and investment time horizon. Confirm current holdings, sector positioning, account restrictions, reporting and suitability before use.

This screen may affect the strategy's risk and return characteristics but does not assure lower volatility, protection from loss or outperformance. The strategy seeks long-term capital appreciation and income relative to its approved benchmark; there is no assurance that it will outperform.

PS20 Nasdaq: Sample Dynamic Sector Allocation

Sector-Weighted Nasdaq-Listed Building Blocks, Organized By Sector



Information Technology

45% • 13 holdings

AAPL, AMAT, AMD, AVGO, CSCO, INTC, LRCX, MSFT, MU, NVDA, PANW, PLTR, CRWD

Communication Services

10% • 2 holdings

GOOGL, META,

Consumer Discretionary

10% • 2 holdings

AMZN, TSLA

Health Care

5% • 1 holding

AMGN,

NASDAQ 100

25% • 1 holding

QQQ

Consumer Staples

5% • 1 holding

WMT

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PS20 Nasdaq Equity Model

Consistent Nasdaq-100 Enhancement Objectives Within An Offensive Implementation

Offensive Positioning:

A growth-oriented implementation for clients seeking Nasdaq-oriented exposure.

Investment Framework:

Capital-flow ranking informs inclusion and removal decisions, and the same stated decision rules are generally allied over time. The strategy seeks long-term capital appreciation and uses the Nasdaq-100 Index as a reference benchmark.

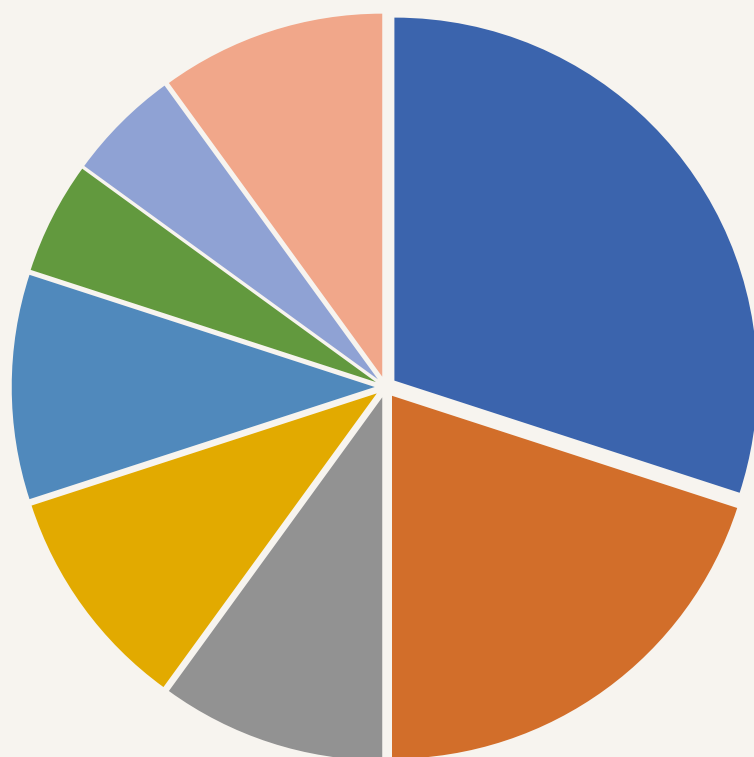
Portfolio Fit Considerations:

Potential U.S. equity allocation or complement to existing large-cap exposure. Consider tax sensitivity, risk tolerance, existing concentration, turnover, liquidity, fees and expenses, and investment time horizon. Confirm current holdings, sector positioning, account restrictions, reporting and suitability before use.

The strategy may be more concentrated in technology and growth companies and may experience greater volatility than a broadly diversified equity portfolio. The Nasdaq-100 Index is a reference benchmark; there is no assurance that the strategy will outperform.

PS20 International: Sample Strategic Sector Allocation

Liquid ADR Building Blocks Of Individual Securities, Organized By Sector



Information Technology

30% • 6 holdings

ASML, KXIAY, SAP, SKHY, TELWY, TSM

Financial Services

20% • 4 holdings

HSBC, RY, SAN, TD

Consumer Discretionary

10% • 2 holdings

BABA, TM

Health Care

10% • 2 holdings

NVS, RHHBY

Industrial

10% • 2 holdings

SBGSY, SIEGY

Communication Services

5% • 1 holding

TCEHY

Consumer Staples

5% • 1 holding

NSRGY

Energy / Materials

10% • 2 holdings

SHEL, BHP

The allocations above are illustrative model allocations as of 10/21/26. They are not actual account holdings or performance, are subject to change without notice, and must be verified for ticker accuracy, security eligibility, sector classification and completeness before distribution.

PS20 International Equity Model

Use Outright Or In Combination With The Other PS20 Equity Strategies

Global Positioning:

Adds non-U.S. equity exposure through an ADR selection universe and may be paired with other PS20 strategies.

Investment Framework:

Capital-flow ranking informs inclusion and removal decisions, and the same stated decision rules are generally allied over time. The strategy seeks foreign equity exposure through a specific ADR selection and uses the MSCI International Equity Index as the benchmark.

Portfolio Fit Considerations:

Consider tax sensitivity, risk tolerance, existing concentration, turnover, liquidity, fees and expenses, and investment time horizon. Confirm current holdings, sector positioning, account restrictions, reporting and suitability before use.

ADRs involve foreign-market, currency, political, custody, liquidity and issuer risks. The strategy employs the MSCI International Equity Index as a benchmark. There is no assurance that the strategy will outperform.

PowerScore Low Volatility Bond: Sample Strategic Security Allocation

Diversified short-duration bond sleeve designed to seek income while managing minimal interest rate



JPST

30% • Diversified

Core ultra-short anchor;
liquidity + diversified income

FLOT

25% • Corporate

Floating-rate corporate exposure; shorter rate
sensitivity

JAAA

15% • Mortgage

Quality-oriented structured credit diversifier

BKLN

12.5% • Corporate

Senior loan income exposure; selective credit sleeve

SGOV

10% • Treasury

Treasury-bill ballast and liquidity reserve

SHYG

7.5% • High Yield

Short high-yield credit satellite; modest allocation

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PS Low-Vol Bond Model

Diversified short-duration bond sleeve designed to seek income while managing minimal interest rate sensitivity

Low Duration Positioning:

Diversified short-duration bond sleeve designed to seek income while managing minimal interest rate sensitivity.

Investment Framework:

Capital-flow ranking informs inclusion and removal decisions, and the same stated decision rules are generally allied over time. The strategy seeks Income while managing minimal interest rate sensitivity through diversified short-duration bonds and employs the Bloomberg U.S. Aggregate Bond Index as a benchmark.

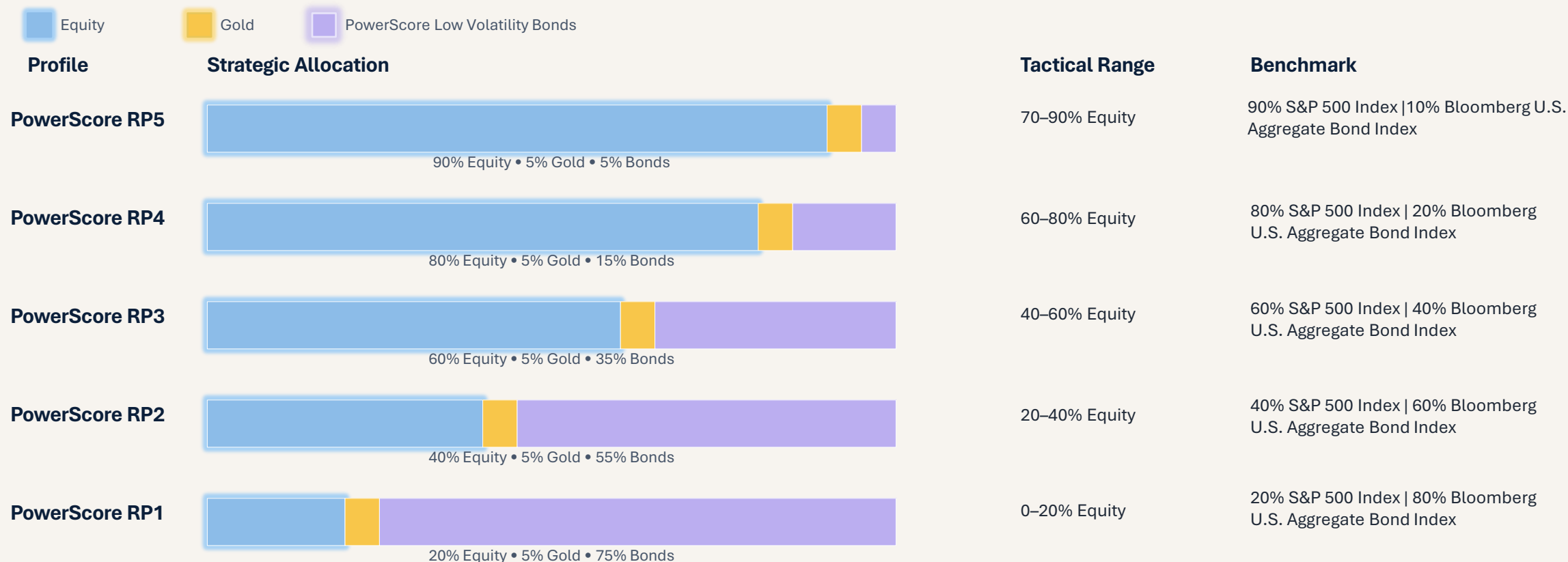
Portfolio Fit Considerations:

Consider tax sensitivity, risk tolerance, existing concentration, turnover, liquidity, fees and expenses, and investment time horizon. Confirm current holdings, sector positioning, account restrictions, reporting and suitability before use.

Short-duration bonds involve market, currency, political, custody, liquidity and issuer risks. The benchmark employed is The Bloomberg U.S. Aggregate Bonds Index. There is no assurance that the strategy will outperform.

The PowerScore Risk Profile (RP) Sample Models

Five illustrative profiles combine equity, gold, and a bond sleeve described as PowerScore Low Volatility Bonds



Benchmark Note: The blended benchmarks do not include the model's 5% gold allocation and therefore differ materially from the model portfolios. Conform that each benchmark is appropriate and approved. Benchmark returns, if later shown, must be presented on a basis that is fair and balanced and consistent with the treatment of fees. Allocations and permitted ranges are model guidelines, not loss limits or guarantees; actual accounts may differ.

PS RP5 Aggressive Balanced 90/10 Model Portfolio

Strategic Allocation With PowerScore Equity, Gold, And Low-Volatility Bonds

PowerScore RP5



90%

PowerScore Equity

5%

Gold

5%

Low Vol Bonds

Tactical range: 70–90% equity

Benchmark: 90% S&P 500 Index | 10% Bloomberg U.S. Aggregate Bond Index

Portfolio Building Blocks

PS20 Equity Sleeve:

Intended to provide equity growth exposure sized to the applicable risk profile; equity investments can lose value

Gold Sleeve:

Illustrative 5% strategic allocation used across the RP lineup. Gold and precious-metals investments can be volatile, may not produce income and may not hedge inflation or market losses.

PowerScore Low Volatility Bonds:

Bond sleeve intended to support diversification and relatively lower-volatility positioning. “Low volatility” is a relative description, not a guarantee; bond investments can lose value and may not reduce overall portfolio volatility.

Benchmark Note: The blended benchmarks do not include the model’s 5% gold allocation and therefore differ materially from the model portfolios. Confirm that each benchmark is appropriate and approved. Benchmark returns, if later shown, must be presented on a basis that is fair and balanced and consistent with the treatment of fees. Allocations and permitted ranges are model guidelines, not loss limits or guarantees; actual accounts may differ.

PS RP4 Moderate Aggressive Balanced 80/20 Model Portfolio

Strategic Allocation With PowerScore Equity, Gold, And Low-Volatility Bonds

PowerScore RP4



80%

PowerScore Equity

5%

Gold

15%

Low Vol Bonds

Tactical range: 60–80% equity

Benchmark: 80% S&P 500 Index | 20% Bloomberg U.S. Aggregate Bond Index

Portfolio Building Blocks

PS20 Equity Sleeve

Intended to provide equity growth exposure sized to the applicable risk profile; equity investments can lose value

Gold Sleeve

Illustrative 5% strategic allocation used across the RP lineup. Gold and precious-metals investments can be volatile, may not produce income and may not hedge inflation or market losses.

PowerScore Low Volatility Bonds

Bond sleeve intended to support diversification and relatively lower-volatility positioning. “Low volatility” is a relative description, not a guarantee; bond investments can lose value and may not reduce overall portfolio volatility.

Benchmark Note: The blended benchmarks do not include the model’s 5% gold allocation and therefore differ materially from the model portfolios. Conform that each benchmark is appropriate and approved. Benchmark returns, if later shown, must be presented on a basis that is fair and balanced and consistent with the treatment of fees. Allocations and permitted ranges are model guidelines, not loss limits or guarantees; actual accounts may differ.

PS RP3 Moderate Balanced 60/40 Model Portfolio

Strategic Allocation With PowerScore Equity, Gold, And Low-Volatility Bonds

PowerScore RP3



60%

PowerScore Equity

5%

Gold

35%

Low Vol Bonds

Tactical range: 40–60% equity

Benchmark: 60% S&P 500 Index | 40% Bloomberg U.S. Aggregate Bond Index

Portfolio Building Blocks

PS20 Equity Sleeve

Intended to provide equity growth exposure sized to the applicable risk profile; equity investments can lose value

Gold Sleeve

Illustrative 5% strategic allocation used across the RP lineup. Gold and precious-metals investments can be volatile, may not produce income and may not hedge inflation or market losses.

PowerScore Low Volatility Bonds

Bond sleeve intended to support diversification and relatively lower-volatility positioning. “Low volatility” is a relative description, not a guarantee; bond investments can lose value and may not reduce overall portfolio volatility.

Benchmark Note: The blended benchmarks do not include the model’s 5% gold allocation and therefore differ materially from the model portfolios. Conform that each benchmark is appropriate and approved. Benchmark returns, if later shown, must be presented on a basis that is fair and balanced and consistent with the treatment of fees. Allocations and permitted ranges are model guidelines, not loss limits or guarantees; actual accounts may differ.

PS RP2 Conservative Moderate Balanced 40/60 Model Portfolio

Strategic Allocation With PowerScore Equity, Gold, And Low-Volatility Bonds

PowerScore RP2



40%

PowerScore Equity

5%

Gold

55%

Low Vol Bonds

Tactical range: 20–40% equity

Benchmark: 40% S&P 500 Index | 60% Bloomberg U.S. Aggregate Bond Index

Portfolio Building Blocks

PS20 Equity Sleeve

Intended to provide equity growth exposure sized to the applicable risk profile; equity investments can lose value

Gold Sleeve

Illustrative 5% strategic allocation used across the RP lineup. Gold and precious-metals investments can be volatile, may not produce income and may not hedge inflation or market losses.

PowerScore Low Volatility Bonds

Bond sleeve intended to support diversification and relatively lower-volatility positioning. “Low volatility” is a relative description, not a guarantee; bond investments can lose value and may not reduce overall portfolio volatility.

Benchmark Note: The blended benchmarks do not include the model’s 5% gold allocation and therefore differ materially from the model portfolios. Conform that each benchmark is appropriate and approved. Benchmark returns, if later shown, must be presented on a basis that is fair and balanced and consistent with the treatment of fees. Allocations and permitted ranges are model guidelines, not loss limits or guarantees; actual accounts may differ.

PS RP1 Conservative Balanced 20/80 Model Portfolio

Strategic Allocation With PowerScore Equity, Gold, And Low-Volatility Bonds

PowerScore RP1



20%

PowerScore Equity

5%

Gold

75%

Low Vol Bonds

Tactical range: 0–20% equity

Benchmark: 40% S&P 500 Index | 60% Bloomberg U.S. Aggregate Bond Index

Portfolio Building Blocks

PS20 Equity Sleeve

Intended to provide equity growth exposure sized to the applicable risk profile; equity investments can lose value

Gold Sleeve

Illustrative 5% strategic allocation used across the RP lineup. Gold and precious-metals investments can be volatile, may not produce income and may not hedge inflation or market losses.

PowerScore Low Volatility Bonds

Bond sleeve intended to support diversification and relatively lower-volatility positioning. “Low volatility” is a relative description, not a guarantee; bond investments can lose value and may not reduce overall portfolio volatility.

Benchmark Note: The blended benchmarks do not include the model’s 5% gold allocation and therefore differ materially from the model portfolios. Confirm that each benchmark is appropriate and approved. Benchmark returns, if later shown, must be presented on a basis that is fair and balanced and consistent with the treatment of fees. Allocations and permitted ranges are model guidelines, not loss limits or guarantees; actual accounts may differ.

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