

Morgan Stanley



The PowerScore Portfolios

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Power Your Portfolio

If you're like many investors, you realize that managing your investment portfolio requires time, experience and knowledge that you may not possess. That's why so many investors participate in mutual funds or other invest vehicles managed by professionals who assume responsibility for day-to-day invest decisions.

The questions is this: Which of the thousands of investment managers competing for your business should you choose?

At the Tholl Pearson Group, (TPG) we believe we offer an approach to investing that sets us apart from other managers available to you. That approach is called **PowerScore**.

The Power of a Repeatable Process

PowerScore is the proprietary methodology we've developed over 35 years of market fluctuations and experience managing the assets of wealthy families and major institutions. We believe that capital markets are an arena of competition for capital. Those that win in the competition for capital enhance shareholder value, while those that lose in the competition for capital reduce shareholder value.

To track investor capital flow, we have developed a methodology that assigns a numeric **PowerScore** to every security and market segment we follow. Our process is completely quantitative and repeatable since it involves no intuitive predictions of how markets might perform in the future. Instead, based upon the current **PowerScore** ranking, we allocate to where capital is flowing right now.

How PowerScore Works

Using data from our special application linkage to Bloomberg, we examine the trailing returns of a variety of listed securities over various timeframes – say, one month, three months and six months. We weight the timeframe returns unequally and employ a mathematical formula to assign each security a numeric **PowerScore**.

We believe that the higher the **PowerScore**, the more successful a security, or a group of securities, are in attracting capital from investors. Conversely, we believe that securities with a lower, or negative **PowerScore**, are losing in the competition to attract investor capital.

In our Flagship **PS20** equity strategy shown below, we are completely rules-based and select the stocks/securities that are the most heavily weighted in their respective business sectors within the S&P 500 Index. The **PS20** sector weightings are proximate to the respective sector weightings in the S&P 500 Index.

In our **PS20 Rotation** equity strategy, the PowerScore ranking of Growth, Value, International, Mid and Small Cap equity ETFs will determine a portion of the allocation. **PS20 Rotation** will actively incorporate both all the holdings of **PS20**, combined with an allocation to the highest PowerScore ranked equity ETFs.

Allocation	Security	<u>PS20</u>	Sector	Style	PowerScore
5.00%	GOOGL	Alphabet Inc	Communication Services	Growth	194
5.00%	META	Meta Platforms Inc	Communication Services	Growth	173
5.00%	AMZN	Amazon.com Inc	Consumer Discretionary	Growth	239
5.00%	TSLA	Tesla Inc	Consumer Discretionary	Growth	-41
5.00%	WMT	Walmart Inc	Consumer Staple	Value	91
5.00%	XOM	Exxon Mobil Corp	Energy	Value	-22
5.00%	BRK/B	Berkshire Hathaway Inc	Financial Services	Value	-10
5.00%	JPM	JPMorgan Chase & Co	Financial Services	Value	73
5.00%	JNJ	Johnson & Johnson	Health Care	Value	3
5.00%	LLY	Eli Lilly & Co	Health Care	Value	-42
5.00%	CAT	Caterpillar Inc	Industrial	Value	279
5.00%	GE	General Electric Co	Industrial	Value	-13
5.00%	AAPL	Apple Inc	Information Technology	Growth	81
5.00%	AMD	Advanced Micro Devices Inc	Information Technology	Growth	574
5.00%	AVGO	Broadcom Inc	Information Technology	Growth	350
5.00%	MSFT	Microsoft Corp	Information Technology	Growth	57
5.00%	MU	Micron Technology Inc	Information Technology	Growth	434
5.00%	NVDA	NVIDIA Corp	Information Technology	Growth	197
5.00%	QQQ	Invesco QQQ Trust Series 1	Information Technology	Growth	135
5.00%	XLK	State Street Technology Select	Information Technology	Growth	179

Sample holdings and PowerScore rankings consist of the top issues in each sector within the model portfolio as of April 24, 2026. These sample holdings are for informational purposes only and should not be deemed to be a recommendation to purchase or sell the securities mentioned. There are no guarantees that any securities mentioned will be held in a client's account. It should not be assumed that the securities transactions or holdings discussed were or will be profitable. Data are indicative only as of the given date. Holdings will fluctuate, and no assurance can be given that an actual portfolio will be able to obtain the same attributes.

PowerScore RP5

Strategic Allocation: 90% Equity; 10% Gold; 0% PowerScore Low Volatility Bonds

Tactical Allocation: 90% Equity; 10% Gold 0% PowerScore Low Volatility Bonds

PowerScore RP5 Benchmark: 90% S&P 500 10% Aggregate Bonds

PowerScore RP4:

Strategic Allocation : 80% Equity 10% Gold 10% PowerScore Low Volatility Bonds

Tactical Allocation: 80% Equity 10% Gold 10% PowerScore Low Volatility Bonds

PowerScore RP4 Benchmark: 80% S&P 500 20% Aggregate Bonds

PowerScore RP3

Strategic Allocation : 60% Equity 10% Gold 30% PowerScore Low Volatility Bonds

Tactical Allocation : 60% Equity 10% Gold 30% PowerScore Low Volatility Bonds

PowerScore RP3 Benchmark: 60% S&P 500 40% Aggregate Bonds

PowerScore RP2

Strategic Allocation : 40% Equity 10% Gold 50% PowerScore Low Volatility Bonds

Tactical Allocation : 34% Equity 10% Gold 50% PowerScore Low Volatility Bonds

PowerScore RP2 Benchmark: 40% S&P 500 60% Aggregate Bonds

PowerScore RP1

Strategic Allocation : 20% Equity 7% Gold 73% PowerScore Low Volatility Bonds

Tactical Allocation : 20% Equity 7% Gold 73% PowerScore Low Volatility Bonds

PowerScore RP1 Benchmark: 20% S&P 500 80% Aggregate Bonds

Disclosures

Please contact your Financial Advisor for a complete listing of all transactions that occurred during the last twelve months.

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Technical analysis is the study of past price and volume trends of a security in an attempt to predict the security's future price and volume trends. Its limitations include but are not limited to: the lack of fundamental analysis of a security's financial condition, lack of analysis of macro economic trend forecasts, the bias of the technician's view and the possibility that past participants were not entirely rational in their past purchases or sales of the security being analyzed. Investors using technical analysis should consider these limitations prior to making an investment decision.

Disclosures

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There are numerous other factors related to the markets in general or to the implementation of any specific strategy that cannot be fully accounted for in the preparation of hypothetical risk results and all of which can adversely affect tactical performance.

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Indices are unmanaged. An investor cannot invest directly in an index.

For index, indicator and survey definitions referenced in this report please visit the following: <https://www.morganstanley.com/wealth-investmentsolutions/wmir-definitions>

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CRC 5433632 04/2026