Morgan Stanley

The PowerScore Portfolios

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Welcome to **PowerScore**

Power Your Portfolio

If you're like many investors, you realize that managing your investment portfolio requires time, experience and knowledge that you may not possess. That's why so many investors participate in mutual funds or other invest vehicles managed by professionals who assume responsibility for day-to-day invest decisions.

The questions is this: Which of the thousands of investment managers competing for your business should you choose?

At the Tholl Pearson Group, (TPG) we believe we offer an approach to investing that sets us apart from other managers available to you. That approach is called **PowerScore.**

The Power of a Repeatable Process

PowerScore is the proprietary methodology we've developed over 35 years of market fluctuations and experience managing the assets of wealthy families and major institutions. We believe that capital markets are an arena of competition for capital. Those that win in the competition for capital enhance shareholder value, while those that lose in the competition for capital reduce shareholder value.

To track investor capital flow, we have developed a methodology that assigns a numeric **PowerScore** to every security and market segment we follow. Our process is completely quantitative and repeatable since it involves no intuitive predictions of how markets might perform in the future. Instead, based upon the current **PowerScore** ranking, we allocate to where capital is flowing right now.

How PowerScore Works

Using data from our special application linkage to Bloomberg, we examine the trailing returns of a variety of listed securities over various timeframes – say, one month, three months and six months. We weight the timeframe returns unequally and employ a mathematical formula to assign each security a numeric **PowerScore**.

We believe that the higher the **PowerScore**, the more successful a security, or a group of securities, are in attracting capital from investors. Conversely, we believe that securities with a lower, or negative **PowerScore**, are losing in the competition to attract investor capital.

The ***PowerScore*** Equity Strategies

In our Flagship ***PS20*** equity strategy shown below, we select 20 global companies that are the most heavily weighted in their respective business sectors and are part of the S&P 500 Index. The ***PS20*** sector weightings are proximate to the S&P 500 Index. The 20 stocks selected are split between what we consider to be 10 Growth stocks and 10 Value stocks

In our ***PS20 Rotation*** equity strategy, we actively rotate to the highest in PowerScore rank, either ***PS20 Growth*** where the 10 Growth stocks are overweighted, or ***PS20 Value*** where the 10 Value stocks are overweighted. ***PS20 Growth*** and ***PS20 Value*** are available as stand-alone equity strategies where the Growth or Value overweight is permanent.

Allocation	Security	***PS20***	Sector	Style	PowerScore
6.00%	GOOGL	Alphabet Inc	Communication Services	Growth	302
6.00%	META	Meta Platforms Inc	Communication Services	Growth	-40
6.00%	AMZN	Amazon.com Inc	Consumer Discretionary	Growth	-24
4.00%	TSLA	Tesla Inc	Consumer Discretionary	Growth	57
2.00%	COST	Costco Wholesale Corp	Consumer Staple	Value	-33
3.00%	WMT	Walmart Inc	Consumer Staple	Value	116
4.00%	XOM	Exxon Mobil Corp	Energy	Value	47
6.00%	BRK/B	Berkshire Hathaway Inc	Financial Services	Value	52
6.00%	JPM	JPMorgan Chase & Co	Financial Services	Value	29
3.00%	V	Visa Inc	Financial Services	Value	-34
5.00%	JNJ	Johnson & Johnson	Health Care	Value	156
5.00%	LLY	Eli Lilly & Co	Health Care	Value	290
4.00%	CAT	Caterpillar Inc	Industrial	Value	177
4.00%	GE	General Electric Co	Industrial	Value	-1
6.00%	AAPL	Apple Inc	Information Technology	Growth	131
6.00%	AVGO	Broadcom Inc	Information Technology	Growth	195
6.00%	MSFT	Microsoft Corp	Information Technology	Growth	-36
6.00%	NVDA	NVIDIA Corp	Information Technology	Growth	-40
6.00%	ORCL	Oracle Corp	Information Technology	Growth	-143
6.00%	PLTR	Palantir Technologies Inc	Information Technology	Growth	-64

Sample holdings and PowerScore rankings consist of the top issues in each sector within the model portfolio as of December 1 , 2025. These sample holdings are for informational purposes only and should not be deemed to be a recommendation to purchase or sell the securities mentioned. There are no guarantees that any securities mentioned will be held in a client's account. It should not be assumed that the securities transactions or holdings discussed were or will be profitable. Data are indicative only as of the given date. Holdings will fluctuate, and no assurance can be given that an actual portfolio will be able to obtain the same attributes.

The **PowerScore** Risk Profile Balanced Portfolios

PS Risk Profile 5

Strategic Version: 90% PowerScore Equity 10% Gold 0% PowerScore Low Volatility Bonds

Tactical Version: 70-90% PowerScore Equity 10 Gold 0-20% PowerScore Low Volatility Bonds

Benchmark: 90% S&P 500 10% Aggregate Bonds

PS Risk Profile 4:

Strategic Version: 80% PowerScore Equity 10% Gold 10% PowerScore Low Volatility Bonds

Tactical Version: 60-80% PowerScore Equity 10% Gold 10-30% PowerScore Low Volatility Bonds

Benchmark: 80% S&P 500 20% Aggregate Bonds

PS Risk Profile 3

Strategic Version: 60% PowerScore Equity 10% Gold 30% PowerScore Low Volatility Bonds

Tactical Version: 40-60% PowerScore Equity 10% Gold 30-50% PowerScore Low Volatility Bonds

Benchmark: 60% S&P 500 40% Aggregate Bonds

PS Risk Profile 2

Strategic Version: 40% PowerScore Equity 10% Gold 50% PowerScore Low Volatility Bonds

Tactical Version: 20-40% PowerScore Equity 10% Gold 50-70% PowerScore Low Volatility Bonds

Benchmark: 40% S&P 500 60% Aggregate Bonds

PS Risk Profile 1

Strategic Version: 20% PowerScore Equity 7% Gold 73% PowerScore Low Volatility Bonds

Tactical Version: 0-20% PowerScore Equity 7% Gold 73%-93% PowerScore Low Volatility Bonds

Benchmark: 20% S&P 500 80% Aggregate Bonds

Disclosures

Please contact your Financial Advisor for a complete listing of all transactions that occurred during the last twelve months.

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Disclosures

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