

Dear Valued Client,

We hope you had a wonderful summer.

As we turn the page to a new season, we are pleased to share market insights and team updates.

In this edition we share highlights from The Solaria Group's recent visit to New York City where we met with firm leadership to bring the full integrated firm to our clients.

We feature Phil Horowitz our Alternative Investments specialist who provides clients opportunities beyond traditional markets.

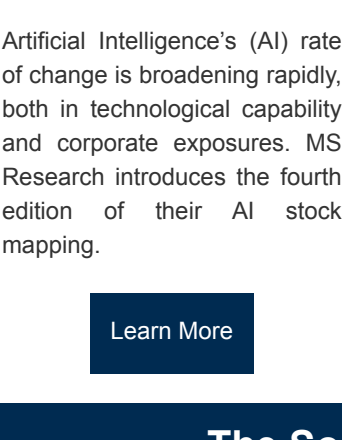
We also highlight our Financial Planning process and encourage you to revisit your financial plan.

Last but not least, scroll down for Ross's recent trip to Switzerland, Solaria's 20th Harvard Business School reunion, and days in the Fall to look forward to!

- The Solaria Group at Morgan Stanley

[Schedule a Meeting Here](#)

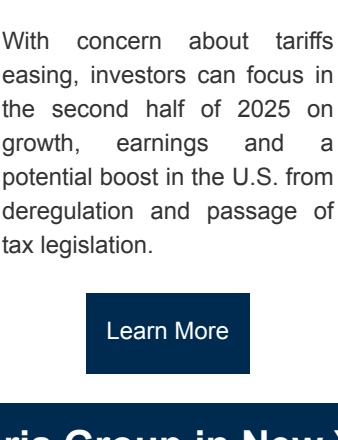
## Insights



### Mapping AI's Rate of Change

Artificial Intelligence's (AI) rate of change is broadening rapidly, both in technological capability and corporate exposures. MS Research introduces the fourth edition of their AI stock mapping.

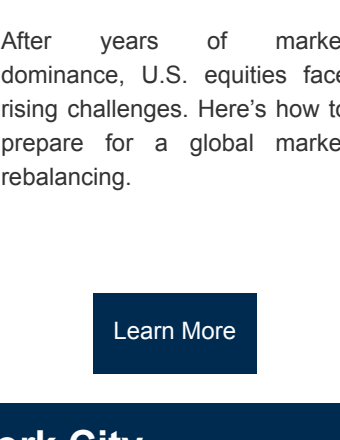
[Learn More](#)



### Investing Outlook Brightens in Second Half Amid U.S. Policy Developments

With concern about tariffs easing, investors can focus in the second half of 2025 on growth, earnings and a potential boost in the U.S. from deregulation and passage of tax legislation.

[Learn More](#)



### How to Invest for the 'Great Rebalancing'

After years of market dominance, U.S. equities face rising challenges. Here's how to prepare for a global market rebalancing.

[Learn More](#)

## The Solaria Group in New York City



During our recent visit to New York, The Solaria Group had the opportunity to connect with clients and meet with leadership across the firm. These conversations reinforced the importance of collaboration and the value of bringing together the full range of expertise Morgan Stanley has to offer.

We met with the Chief Analytics and Data Office to discuss client security and AI tools for advisors, as well as leadership from capital markets, philanthropy, investment management, alternative investments, and private banking. Each meeting highlighted the strength of Morgan Stanley as a fully integrated firm.

We also met with our Marketing Specialist, Daniella Reyes, pictured above on the top left. She has played an important role in supporting our efforts, helping us with newsletters, our website, and all of The Solaria Group's branding initiatives. Her partnership has been incredibly valuable to our team, ensuring that our communications and materials reflect the strength and vision of our practice.

New York gave us the perfect stage for meaningful conversations and memorable moments.

## Our Alternative Investments Platform



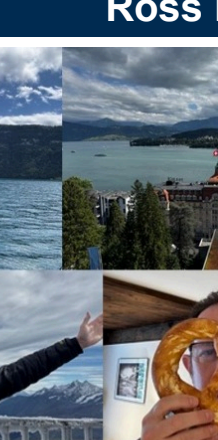
Morgan Stanley is an industry leader in Alternative Investments, with over 45 years of experience and more than \$250 billion in client assets invested in this space. As an Alternative Investments Director at The Solaria Group, **Philip Horowitz, CFP®**, plays a key role in guiding clients through this platform. He focuses on manager due diligence and connecting investors to strategies that go beyond traditional stocks and bonds.

Through our exclusive platform, clients gain access to premier fund managers and innovative strategies across private equity, private credit, real assets, hedge funds, and more—designed to provide enhanced returns, diversification, and new opportunities.

[Learn More](#)

## Our Financial Planning Process

As we move through 2025, it's a great time to revisit your portfolio and ensure your strategy is aligned with your long-term goals. Our financial planning process—Discover, Advice, Implement, and Track Progress—was designed to give you clarity and confidence at each stage of your financial journey.



### Discover

Start with a conversation so we can gain a thorough understanding of your financial needs, investments, lifestyle and family – and your goals for the future.



### Advice

We work with you to develop portfolio strategies to help you achieve the outcomes you envision.



### Implement

We look across multiple accounts and products to help you implement investment strategies and other solutions that are an appropriate fit for you and your goals.



### Track Progress

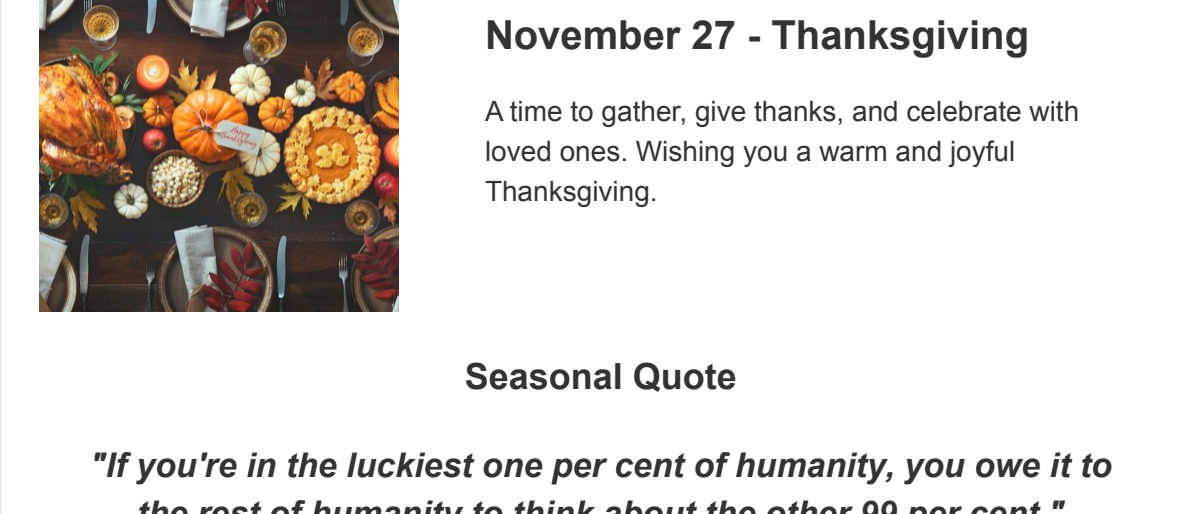
We help you track your progress as well as spending and savings to help you remain on track toward your financial goals.



To help guide this process, we're excited to introduce **Will Galvin**, our dedicated Financial Planning Specialist. He brings clarity to areas including investment accumulation, retirement planning, education planning, major purchases, cash flow, risk management, tax efficiency, and wealth transfer planning. With Will leading the planning process, we can ensure your financial strategy remains on track today and for the future.

[Learn More](#)

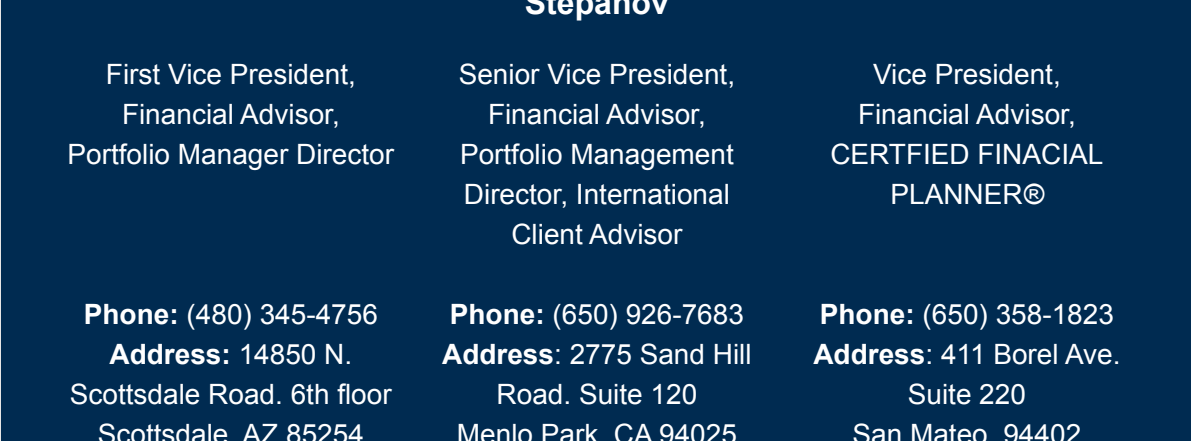
## Ross Explores Switzerland



Ross recently traveled to Switzerland and shared some breathtaking moments from his trip—from stunning alpine views and snowy peaks at the Top of Europe, where he was even able to see across Switzerland, Italy, France, and Germany from the mountaintop, to charming lakeside towns, fresh mountain air, and even a giant pretzel!

Travel is all about new perspectives, and these snapshots capture both the beauty of Switzerland and the joy of experiencing something new.

## Solaria's 20th Harvard Business School Reunion

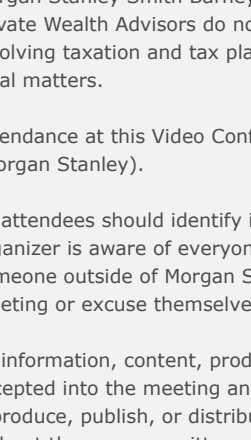


Solaria recently attended her business school reunion at Harvard Business School, returning to the place where she and her husband Alex met. The event was a wonderful opportunity to reconnect, reflect on life, and celebrate lasting friendships and community.

## Celebrating Warren Buffett's Birthday

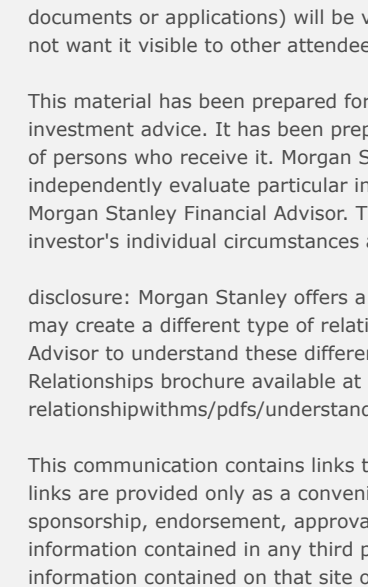
**"The most important investment you can make is in yourself."**

- WARREN BUFFETT



On August 30<sup>th</sup>, 2025 Warren Buffet turned 95. On behalf of the Solaria Group at Morgan Stanley, we are delighted to extend our warmest birthday wishes to Warren Buffett on his special day. His extraordinary contributions to the finance and investment world have been a beacon of inspiration for us all. His wisdom, integrity, and steadfast commitment to value investing continue to guide and influence countless professionals in our industry.

## Fall Calendar



### September 22 - First Day of Fall

The season of changing colors and cozy moments is here. Wishing you a wonderful start to fall!

### October 31 - Halloween

A day for costumes, creativity, and a little spooky fun —happy Halloween!

### November 27 - Thanksgiving

A time to gather, give thanks, and celebrate with loved ones. Wishing you a warm and joyful Thanksgiving.

## Seasonal Quote

***"If you're in the luckiest one per cent of humanity, you owe it to the rest of humanity to think about the other 99 per cent."***

**-Warren Buffett**

## The Solaria Group at Morgan Stanley



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