



Dear Valued Clients and Friends,

This month, we're focusing on **financial literacy** for all generations. We invite you to explore The [Money Playbook](#) and encourage your kids or grandkids to join our Wealth Education for the Next Generation [webinar](#), where we'll cover the importance of [financial planning](#).

We're also diving into key market trends, including what's driving volatility and how tariffs are reshaping global markets.

Solaria and Ross

April Insights



How to Handle Volatility

Market volatility can increase or decrease depending on where we are in the business cycle. Learn how to recognize common investing mistakes and stay focused on your long-term financial goals.

[Learn More](#)



Four Ways Tariffs Are Reshaping Markets

Discover what the Trump administration's tariffs could mean for key equity sectors and how investors can navigate the risks and opportunities.

[Learn More](#)



Tariffs and Turbulence

Given the developing news flow around tariffs, we have created a consolidated, global playbook for investors that provides analyses, and stock assessments across sectors.

[Learn More](#)

April – Financial Literacy Month

Money Playbook

Expanding your financial literacy is an ongoing journey, we want to empower you with the knowledge to help make smart financial decisions throughout every stage of your life.

Attached is a Playbook that inspires honest conversations about money and the role money plays in your life. This playbook breaks up important financial topics into chapters, any of which you can review.

[Your Guide To Life and Money](#)

Financial Planning

Managing your finances is about more than managing your investments. We can support you in many aspects of your financial life – including budgeting, cash management, retirement planning and other financial goals.

Action item: Reply "**Let's Schedule**" to schedule a meeting and start your financial planning session today.

[Learn More](#)

May 5 - Wealth Education for the Next Generation Webinar

Topic: Money & Saving: Financial Planning and Why It Matters to Me

Webinar Date and Time

Monday, May 5th, 2025

1:00 p.m. – 2:00 p.m. PT / 4:00 p.m. - 5:00 p.m. ET

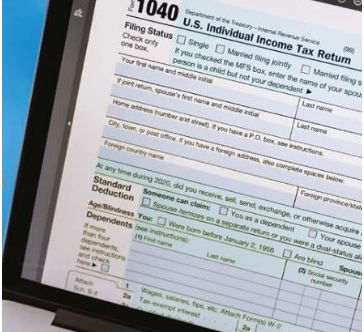
[Register Here](#)

April Calendar



April 12–20 - Passover

Wishing a joyful and meaningful Passover to all who celebrate! May this season of reflection and renewal bring peace and happiness.



April 15 - Tax Day

A reminder that today is the tax filing deadline—hope you've got everything squared away!



April 20 - Easter Sunday

Wishing everyone a joyful Easter filled with hope, renewal, and time with loved ones!



April 22 - Earth Day

Investing in our planet is investing in our future. This Earth Day, let's commit to small actions that create a lasting impact—because every choice counts.

Monthly Quote

"If we command our wealth, we shall be rich and free; if our wealth commands us, we are poor indeed."

- Edmund Burke



Solaria Perez-Stepanov

Senior Vice President,
Financial Advisor,
Portfolio Management Director,
International Client Advisor

Phone: (650) 926-7683
Address: 2775 Sand Hill Road
Suite 120
Menlo Park, CA 94025



Ross D. Pearlman

First Vice President,
Financial Advisor,
Portfolio Manager Director

Phone: (480) 345-4756
Address: 14850 N. Scottsdale Road
6th floor
Scottsdale, AZ 85254

The Solaria Group at Morgan Stanley

[Website](#)

[Login to your MSO Account](#)

NOTICE: Morgan Stanley is not acting as a municipal advisor and the opinions or views contained herein are not intended to be, and do not constitute, advice within the meaning of Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Mistransmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following <https://www.morganstanley.com/disclaimers>. If you cannot access these links, please notify us by reply message and we will send the contents to you. By communicating with Morgan Stanley you acknowledge that you have read, understand and consent, (where applicable), to the foregoing and the Morgan Stanley General Disclaimers.

The Morgan Stanley Global Impact Funding Trust, Inc. (MS GIFT) is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. MS Global Impact Funding Trust (MS GIFT) is a donor advised fund. Morgan Stanley Smith Barney LLC provides investment management and administrative services to MS GIFT. Back office administration provided by RenPSG, an unaffiliated charitable gift administrator.

Morgan Stanley Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning and other legal matters.

Attendance at this Video Conferencing meeting is through direct invitation by Morgan Stanley Smith Barney LLC (Morgan Stanley).

All attendees should identify if anyone else is present with them at the start of the session so that the meeting organizer is aware of everyone in attendance. Attendees who are joining via a forwarded invitation from someone outside of Morgan Stanley should provide their full name and email address when attending the meeting or excuse themselves from this meeting.

All information, content, products and services discussed during the meeting are intended only for individuals accepted into the meeting and residing in states where the meeting organizer is registered. You may not record, reproduce, publish, or distribute any of the content or materials discussed and/or presented during the meeting without the express written consent of Morgan Stanley.

Any information or content shared by an attendee as a meeting participant (including but not limited to documents or applications) will be visible to all other attendees. Do not share information or content if you do not want it visible to other attendees.

This material has been prepared for informational purposes only. It does not provide individually tailored investment advice. It has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. Morgan Stanley Smith Barney LLC ("Morgan Stanley") recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a Morgan Stanley Financial Advisor. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Past performance is no guarantee of future results.

disclosure: Morgan Stanley offers a wide array of brokerage and advisory services to its clients, each of which may create a different type of relationship with different obligations to you. Please consult with your Financial Advisor to understand these differences or review our Understanding Your Brokerage and Investment Advisory Relationships brochure available at <https://www.morganstanley.com/wealth-relationshipwithms/pdfs/understandingyourrelationship.pdf>

This communication contains links to third party websites that are not affiliated with Morgan Stanley. These links are provided only as a convenience. The inclusion of any link is not and does not imply an affiliation, sponsorship, endorsement, approval, investigation, verification or monitoring by Morgan Stanley of any information contained in any third party website. In no event shall Morgan Stanley be responsible for the information contained on that site or your use of or inability to use such site. Furthermore, no information contained in the site constitutes a recommendation by Morgan Stanley to buy, sell, or hold any security, financial product, particular account or instrument discussed therein. You should also be aware that the terms and conditions of such site and the site's privacy policy may be different from those applicable to your use of any Morgan Stanley website.

Please see our [Privacy Pledge](#) for details about how Morgan Stanley handles personal information.

If you would like to update your email preferences or unsubscribe from marketing emails from Morgan Stanley Wealth Management, you may do so [here](#). Please note, you will still receive service emails from Morgan Stanley Wealth Management.

Not all products and services may be available to persons living outside of the United States.

Morgan Stanley Wealth Management
2000 Westchester Avenue, Purchase, NY 10577-2530 USA

©2024 Morgan Stanley Smith Barney LLC. Member SIPC.

CRK #4389261