



New York Secure Choice Savings

New York State's Secure Choice Savings Program will go into effect no later than August 9th, 2023 for private companies with 10 or more employees. However, for companies in NYC, employers with 5+ employees must abide by the mandate as well. While all details have not been finalized, enrollment is expected to begin before 10/21/23.

Private-sector companies with at least 10 employees that have been in business for at least two years and have not offered employees a qualified retirement plan such as a 401(k) or 403(b) are required to provide an auto-enroll IRA program.

Additional information regarding the new legislation can be found by clicking the link below.

[View the Law](#)

Please feel free to reach out if you have any questions.

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