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Morgan Stanley  
300 Campus Drive  
4th Floor  
Florham Park, NJ 07932

Barron's has announced their 2021 selection of the Top 1,200 Financial Advisors. This state-by-state ranking is based on a host of criteria, including the value of Individual Assets Under Management, firm nomination, years of industry experience and best practices. I'm pleased to share with you that Frank Seminara has been included in this year's ranking.

I know Frank Seminara's inspiration comes from working with great clients like you. But attainment of this accolade is especially remarkable in a year filled with so many challenges. I'm proud of Frank Seminara's focus and dedication to his clients and thought you would want to join me in congratulating him on earning this distinction.

On behalf of Frank Seminara and all of us here at Morgan Stanley, thank you for your ongoing trust and confidence. Your enduring relationship with the firm is our top priority and one of the most important factors in how we measure our success. We look forward to continuing to serve you throughout this year and beyond.

Thank you for your continued loyalty and support.

All the best,

David M. Fritz

Managing Director

2014 -2022 Barron's Top 1,200 Financial Advisors: State-by-State (formerly referred to as Barron's Top 1,000 Financial Advisors: State-by-State)

Source: Barrons.com 2014-2022. Barron's Top 1,200 Financial Advisors: State-by-State ranking awarded in 2014-2022. Each ranking was determined based on an evaluation process conducted by Barron's which concluded in September of the previous year the award was issued having commenced in September of the year before that. Neither Morgan Stanley Smith Barney LLC nor its Financial Advisors or Private Wealth Advisors paid a fee to Barron's to obtain or use the ranking. This ranking is based on in-person and telephone due diligence meetings to evaluate each advisor qualitatively, a major component of a ranking algorithm that includes client retention, industry experience, review of compliance records, firm nominations, and quantitative criteria, including assets under management and revenue generated for their firms. Investment performance is not a criterion. Rankings are based on the opinions of Barron's and this ranking may not be representative of any one client's experience. This ranking is not indicative of the Financial Advisor's future performance. Morgan Stanley Smith Barney LLC is not affiliated with Barron's. Barron's is a registered trademark of Dow Jones & Company, L.P. All rights reserved.