

[Client Preferred Name]

As we step into the new year, January offers a natural moment to pause, reflect, and refocus on the financial landscape ahead. The start of 2026 brings with it a range of market developments, policy updates, and planning considerations that are worth understanding as you look ahead.

In this edition, we're sharing Morgan Stanley's latest perspectives through the On the Markets report, offering timely insights into current market conditions and themes shaping the months to come. We've also included articles outlining upcoming changes to IRAs, 401(k)s, and HSAs in 2026, along with key Medicare facts that may be helpful as you plan for the year ahead. In addition, we take a look at recent housing data, including the notable shift to negative home price movement for the first time in two years and what that trend could mean going forward.

As always, our goal is to help you stay informed and prepared as conditions evolve. We look forward to continuing our work together in the year ahead, and if you have any questions about the topics covered or would like to discuss your individual situation, please don't hesitate to reach out.

Warm Regards,

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Source: Forbes.com (Awarded Jan 2025) Data compiled by SHOOK Research LLC

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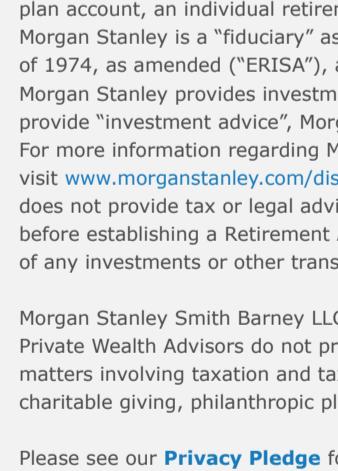
Client Resources

Morgan Stanley: On The Markets

Dive into the latest edition of "On the Markets" by Morgan Stanley Wealth Management.

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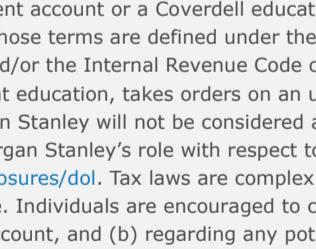
Client Insights



6 Changes to IRAs, 401(k)s and HSAs in 2026

The coming 2026 changes to IRAs and 401(k)s offer new opportunities to save more for retirement, but you need to understand the new rules.

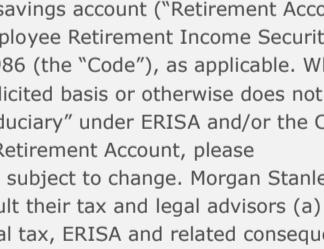
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5 essential Medicare facts you probably don't know — but should

Some aspects of Medicare you may not be so familiar with. Here are five things you may not be aware of — even though you should be.

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Home prices go negative for the first time in over 2 years

They may stay softer, though, as home prices are down 1.4% in just the last three months.

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