



Investor Insights | December 2025

2026 Outlook

Global inflation and growth should moderate next year, but the range of possible economic outcomes is wide as uncertainty remains high. For markets, a more favorable policy and macro environment is likely to benefit risk assets, with U.S. stock outperforming global peers.

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End-of-Year Wrap Up

Happy holidays! Wishing you and your families a happy holiday season.

That being said, with tax season seemingly always right around the corner, we wanted to remind you of the [2025 tax tables](#) and update you on the [2026 tax tables](#) and [2026 IRA Contribution Limits](#).



Tax Tables

Review the 2025 and 2026 tax tables to help prepare for tax season.

2025 Tax Tables

2026 Tax Tables



2026 IRA Contribution Limits

The Internal Revenue Service (IRS) recently announced increases in contribution limits to 401(k) and other tax-deferred retirement plans.

2020 - 2026 Maximum Benefit & Contribution Limits

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For index, indicator and survey definitions referenced in this report please visit the following: <https://www.morganstanley.com/wealth-investmentsolutions/wmir-definitions>

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