

Morgan Stanley

INVESTING WITH IMPACT

Create Positive Impact Aligned With Your Values



An End-to-End Process to Discover and Implement Your Unique Impact Goals

Four out of five individual investors are interested in sustainable investing.¹



Impact Goal Discovery

Discover your unique impact goals and priorities through meaningful conversations with your Financial Advisor using Morgan Stanley Impact Quotient® (Morgan Stanley IQ®).

Innovative Products and Solutions

Our Investment and Operational Due Diligence is performed by a 70+ manager analysis team, who assess impact through our proprietary framework and scoring tools including Impact Signal and DEI Signal.

Impact Reporting and Monitoring

Work with your Financial Advisor to evaluate how well your portfolio is aligned with your unique impact goals through real-time analysis from Morgan Stanley IQ®.

Our Proprietary Investing With Impact Framework

The three I's of "Impact" represent the range of customizable approaches investors can pursue across asset classes to maximize positive impact.

Intentionality

Intentional investment process that seeks to generate market-rate returns alongside positive social and environmental impact in one or more of the following ways:

- Restriction Screening
- Environmental, Social and Governance (ESG) Integration
- Thematic Solutions

Influence

- Influence companies in your portfolio by utilizing asset managers that exhibit active ownership such as voting proxies, participating or leading corporate dialogue and filing resolutions
- Influence the industry through market-building initiatives by joining affiliates, associations and adopting leading global frameworks

Inclusion*

- Diverse Firm Ownership
- Diverse Representation Across Investment Professionals

*Morgan Stanley's Global Investment Management Analysis (GIMA) team, defines diverse asset managers as those with 33% or greater ownership by women or racial/ethnic diverse individuals. This definition aligns with the US Equal Employment Opportunity Commission categories and includes: Hispanic or Latino, Black or African American, Asian, American Indian or Alaska Native, or Native Hawaiian or other Pacific Islander.

A Comprehensive Suite of Products and Solutions

Investing with Impact is customizable to fit your varied needs, allowing both targeted allocation and full integration of impact objectives into an account of any size.

Public Equity and Fixed Income				Private Markets
320+ Third-Party Investments	12+ Investing With Impact Portfolio Solutions	Sustainable Capital Market Solutions	Single-Stock Insights	Alternative Investments
<ul style="list-style-type: none"> • Exchange Traded Funds (ETFs) • Mutual Funds (MFs) • Separately Managed Accounts (SMAs) • Unit Investment Trust (UITs) 	<ul style="list-style-type: none"> • \$10k min. Impact Portfolios • \$10k min. Impact Solutions • \$100k min. Diversity Portfolios • Custom Solutions/ Outsourced Custom Investment Officers • MS GIFT Donor-Advised Fund 	<ul style="list-style-type: none"> • Green, Blue, Sustainability and Social Bonds • Sustainable Structured Products 	<ul style="list-style-type: none"> • Morgan Stanley and Co. Sustainability Research • Capital Markets Desk 	<ul style="list-style-type: none"> • Venture Capital, Private Equity, Private Credit and Real Assets • Hedge Funds • Custom Impact with Morgan Stanley Investment Management Alternative Investment Partners

Impact Reporting Through Morgan Stanley Impact Quotient®

Our patented and award-winning application² delivers real-time assessment of any investment portfolio's alignment with over 100 environmental and social impact objectives.

PRIORITIZE IMPACT GOALS WITH YOUR FINANCIAL ADVISOR



Broad-Based Sustainability



Circular Economy



Climate Action



Conservation and Biodiversity



Diversity, Equity and Inclusion



Faith-Based Investing



Gender Lens



Health and Wellness



Improving Lives

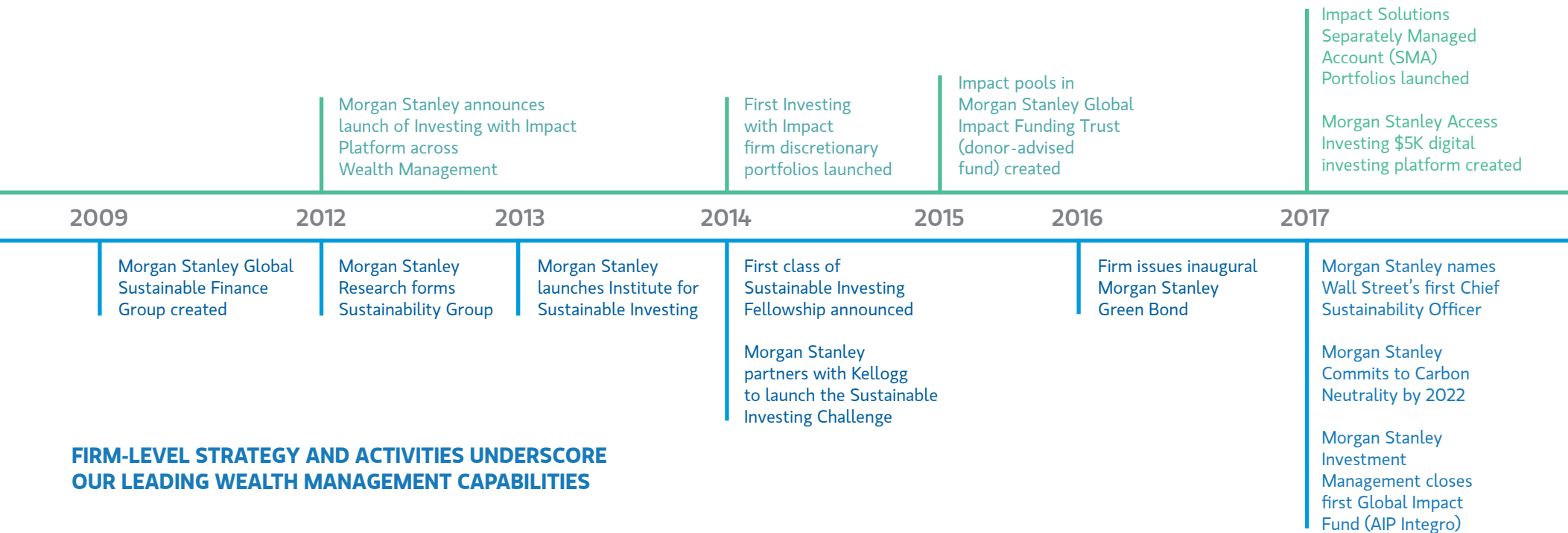


Inclusive Workplace

*Aite-Novarica Group's Digital Wealth Management Impact Awards (9/2022) based on time period from 1/1/2021–3/31/2022. For criteria & methodology, go to (<https://aite-novarica.com/aite-novarica-group-announces-winners-2022-digital-wealth-management-impact-awards>).

Driving Impact at Scale For Over a Decade

INVESTING WITH IMPACT PLATFORM HIGHLIGHTS

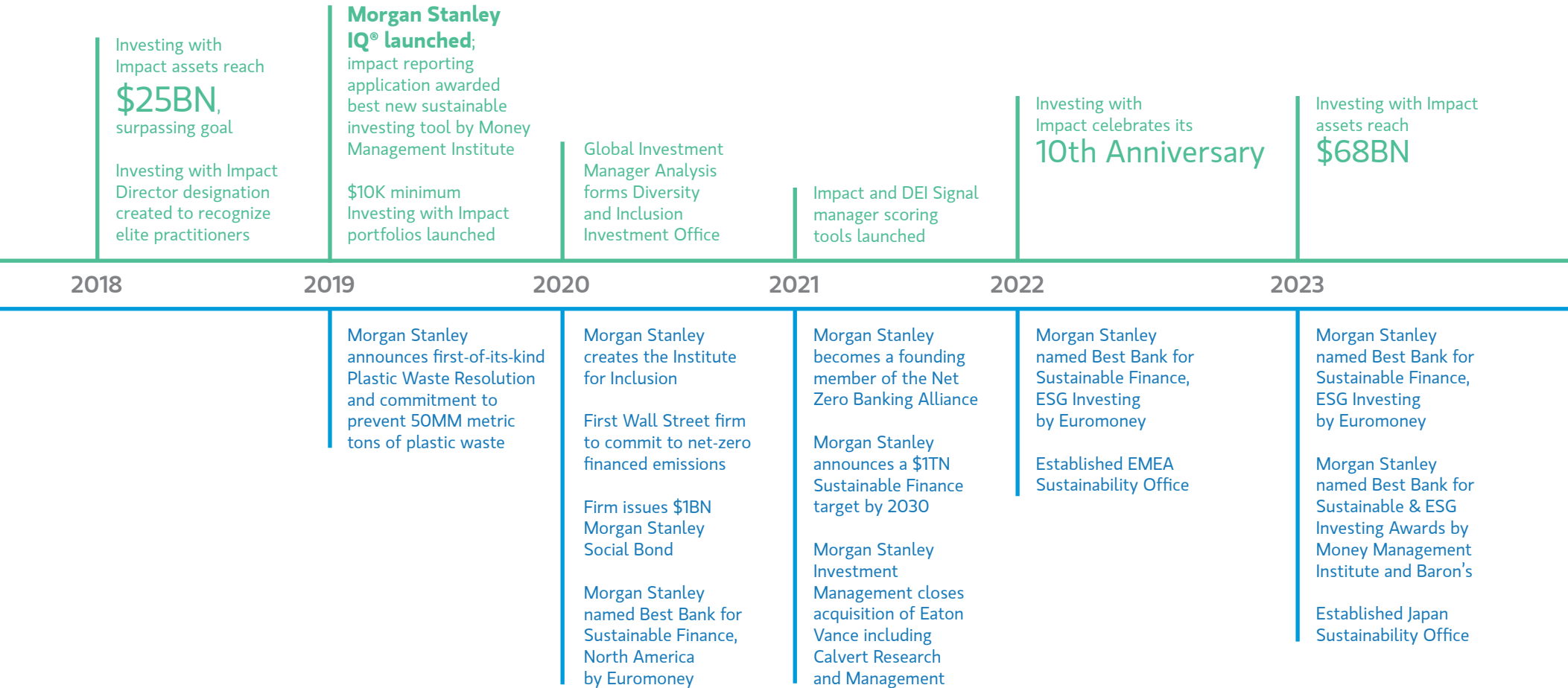


FIRM-LEVEL STRATEGY AND ACTIVITIES UNDERSCORE OUR LEADING WEALTH MANAGEMENT CAPABILITIES

AFFILIATES AND PARTNERS



INVESTING WITH IMPACT PLATFORM HIGHLIGHTS



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For more information regarding Investing with Impact, please contact your Morgan Stanley Financial Advisor or visit morganstanley.com/impactinvesting



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¹Morgan Stanley Institute for Sustainable Investing (2021), "Sustainable Signals: Individual Investors and the COVID-19 Pandemic."

²Morgan Stanley Impact Quotient® is a patented ("US Pat. No. 11,188,983") technology that enables you to align client portfolios with unique social and environmental impact goals.

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Private Funds (which include hedge funds and private equity funds) often engage in speculative investment techniques and are only suitable for long-term, qualified investors. Investors could lose all or a substantial amount of their investment. They are generally illiquid, not tax-efficient and have higher fees than many traditional investments.

Investing in the market entails the risk of market volatility. The value of all types of investments may increase or decrease over varying time periods. Fixed Income investing entails credit risks and interest rate risks. When interest rates rise, bond prices generally fall.

The returns on a portfolio consisting primarily of sustainable investments may be lower or higher than a portfolio that is more diversified or where decisions are based solely on investment considerations. Because sustainability criteria exclude some investments, investors may not be able to take advantage of the same opportunities or market trends as investors that do not use such criteria.

An investment in an exchange-traded fund involves risks similar to those of investing in a broadly based portfolio of equity securities traded on an exchange in the relevant securities market, such as market fluctuations caused by such factors as economic and political developments, changes in interest rates and perceived trends in stock prices. The investment return and principal value of ETF investments will fluctuate so that an investor's ETF shares, if or when sold, may be worth more or less than the original cost. A Morgan Stanley Access Investing ("Morgan Stanley ACCESS INVESTING") account is a discretionary investment advisory account. Morgan Stanley is responsible for implementing the model portfolio asset allocations in your Morgan Stanley ACCESS INVESTING account, as well as any reasonable restrictions you may impose. Please refer to the Morgan Stanley ACCESS INVESTING Program ADV Brochure for further information.

The Global Investment Committee is a group of seasoned investment professionals who meet regularly to discuss the global economy and markets. The committee determines the investment outlook that guides our advice to clients. They continually monitor developing economic and market conditions, review tactical outlooks and recommend model portfolio weightings, as well as produce a suite of strategy, analysis, commentary, portfolio positioning suggestions and other reports and broadcasts.

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The Morgan Stanley Impact Quotient® report is an assessment of an investor's portfolio (or subset thereof) utilizing various environmental, social and governance (ESG) factors. The metrics included in the report are based on key topic areas for sustainable and impact investing. Assessment of the investor's portfolio alignment with ESG factors, established by Morgan Stanley, is evaluated based on available data and expertise from MSCI ESG Research, ISS-ESG, Fossil Free Indexes and Equileap. The Morgan Stanley Impact Quotient report does not represent Morgan Stanley's view of any individual fund or security, is not a judgment on any company's commitment to sustainability issues and is provided for informational purposes only. The report is not a "research report" as defined by FINRA Rules 2241 and 2242. It is not prepared by the Research Departments of Morgan Stanley Smith Barney LLC or Morgan Stanley & Co. LLC or its affiliates.

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