

Financial Wellness

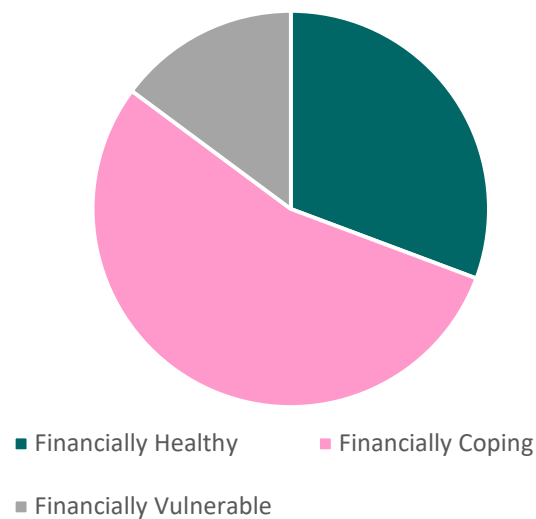
In today's world, financial wellness is becoming increasingly important, given the uncertainties of the economy and the challenges of meeting one's financial objectives. **Financial wellness** refers to a state of well-being where an individual has a sense of financial control over their finances. Achieving financial wellness involves managing one's income, expenses, savings, and investments in a way that supports their goals and values. It is a holistic concept that considers not only financial stability but also emotional, physical, and social well-being.

We at The Pathak Group strive to help our clients achieve Financial Wellness by providing a comprehensive financial plan, in-depth monitoring, and constant communication with our clients.

Financial Wellness Checklist:

- Optimize workplace benefits
- Name or update beneficiaries on your financial accounts
- Following a budget and building your emergency savings
- Calculating how much you will need for retirement
- Save for future costs
- Rethink and update your financial goals
- Education expense planning
- Reviewing healthcare and Medicare benefits
- Eldercare/ Medicare planning
- Next Generation financial coaching
- Caregiving
- Strategic estate planning
- Life, disability, long term care and insurance review

Financial Uncertainty in America
(2022)



According to Financial Health Network

For a consultation or second opinion about your financial wellness, please contact Raju Pathak, Financial Advisor, Managing Director – Wealth Management at The Pathak Group.

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