

Morgan Stanley

Make the Most of Your Cash

At a Competitive Rate



5.00% APY¹

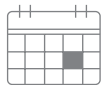
Preferred Savings Program

HELD AT EITHER: Morgan Stanley Private Bank, National Association (MSPBNA) | Morgan Stanley Bank, N.A. (MSBNA)



Your Deposits Are FDIC Insured

Deposits are FDIC insured, up to applicable limits.



Convenient and Flexible Access to Funds

With same day availability,² provides convenient access to your cash reserves within your investment portfolio.²



Competitive Rate over 11X the National Savings Average³

Your rate may adjust at any time in accordance with the prevailing rate environment.



Get Started Today

- Qualifying Cash deposits made in the last 30 calendar days are eligible*.
- Minimum initial deposit of \$1,000; Maximum deposit of \$10,000,000 across both banks.

Take advantage of our Preferred Savings Program for Qualifying Cash offer with flexible options and more ways to save.

There are two ways you may participate, either 1) bring new cash deposits from external sources or 2) use proceeds from the sale, income or distribution from securities in your eligible Morgan Stanley brokerage accounts.

Let's discuss how this offer can help you make the most of your cash for your overall financial goals.

* Qualifying Cash is defined as new cash proceeds into the Banks in the last 30 calendar days, inclusive of deposits from external sources and proceeds from the sale of money market funds, mutual funds, fixed income, equities and all other securities, net of any cash outflows, in a client's brokerage account. Net proceeds from weekends and holidays will be included if they immediately precede the first day of the 30 day period.

TERMS AND CONDITIONS APPLY—SEE REVERSE FOR DETAILS.

¹ The Annual Percentage Yield (APY) as advertised is quoted as of July 27, 2023. APY is subject to change at any time without notice, including during the availability period.

² Withdrawal requests given to a Morgan Stanley Financial Advisor or Private Wealth Advisor by 4:00pm Eastern Time on a business day generally will be processed on such business day. Preferred Savings for Qualifying Cash is not intended for clients who need to have frequent access to funds and those funds will not be automatically accessed to reduce a debit or margin loan in your brokerage account. Withdrawals from an account in Preferred Savings for Qualifying Cash are limited to 10 transactions per calendar month, and any withdrawal or transfer over the limit in any one calendar month will be subject to an excess withdrawal fee.

³ Based on comparison to the National Deposits Savings average Annual Percentage Yield (APY) as published on the FDIC Monthly National Rates and Rate Caps—Monthly update as of July 17, 2023 (<https://fdic.gov/regulations/resources/rates>)

This offer may be withdrawn at any time. Morgan Stanley Smith Barney LLC (MSSB) may impose order limits at its discretion.

Deposits will be held at Morgan Stanley Private Bank, National Association (MSPBNA) and/or Morgan Stanley Bank, N.A. (MSBNA) (Banks) for a total potential promotional balance of up to \$10,000,000 across the two Banks.

Preferred Savings for Qualifying Cash is only available to brokerage accounts. An account at MSSB is either a brokerage account or a managed account. Managed accounts are accounts which are enrolled in certain advisory services offered at MSSB. All other accounts are "Brokerage Accounts." For more information about managed accounts, please contact your Financial Advisor or Private Wealth Advisor or go to www.morganstanley.com/ADV.

Certain account types including government entities and financial institutions are not eligible for Preferred Savings for Qualifying Cash. Preferred Savings for Qualifying Cash is available to clients with a legal address of record in eligible countries.

Under the Savings and Preferred Savings programs ("Savings"), Morgan Stanley Smith Barney LLC makes available interest-bearing FDIC insured deposit accounts(s) at either Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A., each a national bank, Member FDIC, and an affiliate of Morgan Stanley Smith Barney LLC, as selected by the client. Deposits placed in Savings are eligible for FDIC insurance up to \$250,000 (including principal and interest) per depositor, per each bank selected by the client for all deposits held in the same insurable capacity (the Maximum Applicable Deposit Insurance Amount). All deposits per

bank held in the same insurable capacity will be aggregated for purposes of the Maximum Applicable Deposit Insurance Amount, including deposits maintained through the Bank Deposit Program. The client is responsible for monitoring the total amount held with each bank. The bank also reserves the right to offer promotional rates from time to time. Detailed information on federal deposit insurance coverage is available on the FDIC's website (<https://www.fdic.gov/deposit/deposits/>). **The Savings programs are not intended for clients who need to have frequent access to funds and those funds will not be automatically accessed to reduce a debit or margin loan in your brokerage account. Withdrawals from an account in Savings are limited to 10 transactions per calendar month, and any withdrawal or transfer over the limit in any one calendar month will be subject to an excess withdrawal fee.**

Morgan Stanley Private Bank, National Association and Morgan Stanley Bank, N.A. are Members FDIC that are primarily regulated by the Office of the Comptroller of the Currency.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.