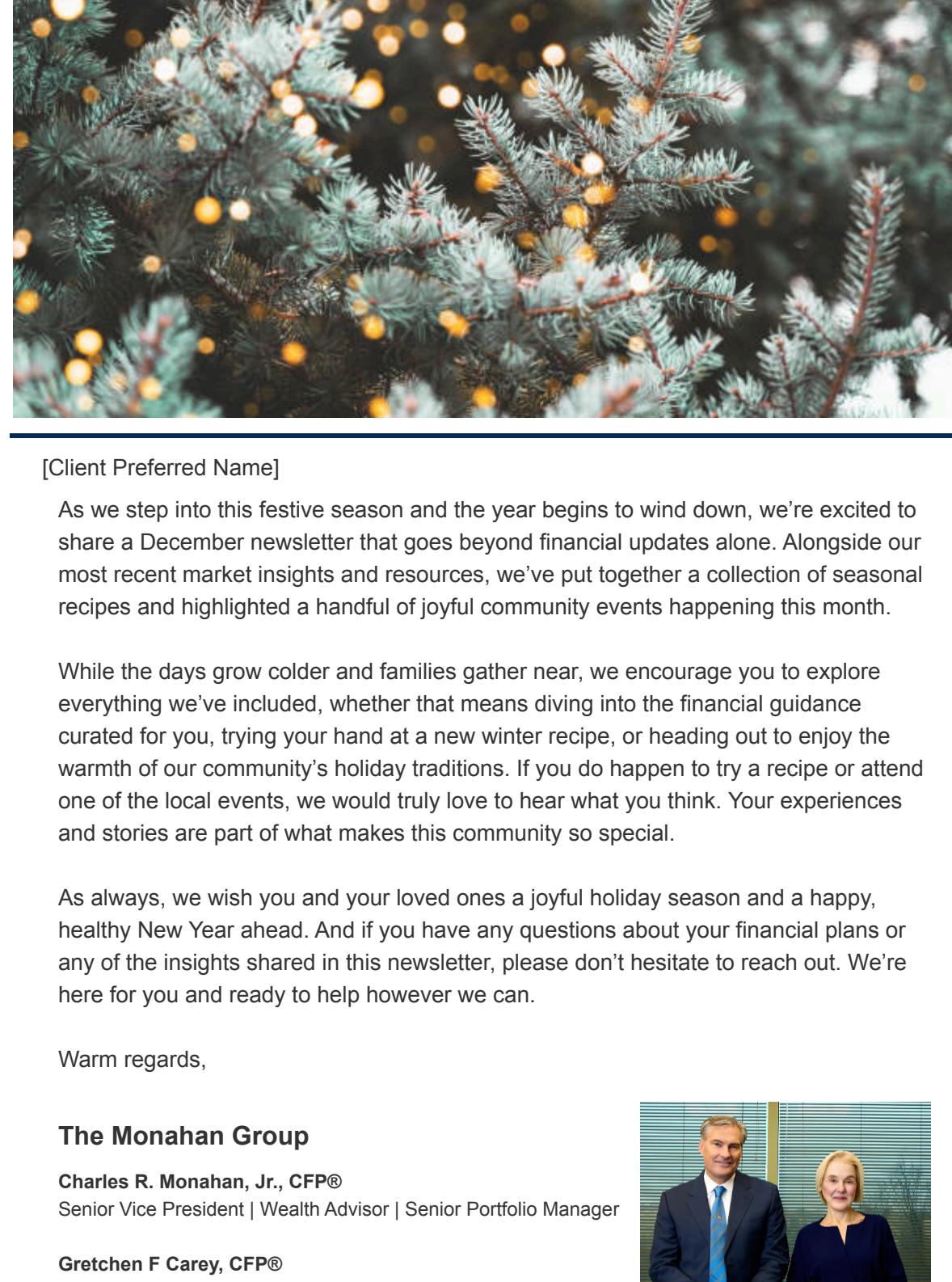


## The Monahan Group

## December 2025 Newsletter



[Client Preferred Name]

As we step into this festive season and the year begins to wind down, we're excited to share a December newsletter that goes beyond financial updates alone. Alongside our most recent market insights and resources, we've put together a collection of seasonal recipes and highlighted a handful of joyful community events happening this month.

While the days grow colder and families gather near, we encourage you to explore everything we've included, whether that means diving into the financial guidance curated for you, trying your hand at a new winter recipe, or heading out to enjoy the warmth of our community's holiday traditions. If you do happen to try a recipe or attend one of the local events, we would truly love to hear what you think. Your experiences and stories are part of what makes this community so special.

As always, we wish you and your loved ones a joyful holiday season and a happy, healthy New Year ahead. And if you have any questions about your financial plans or any of the insights shared in this newsletter, please don't hesitate to reach out. We're here for you and ready to help however we can.

Warm regards,

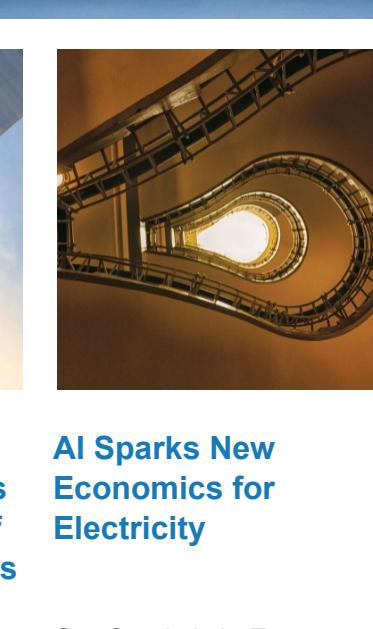
**The Monahan Group****Charles R. Monahan, Jr., CFP®**

Senior Vice President | Wealth Advisor | Senior Portfolio Manager

**Gretchen F. Carey, CFP®**

Associate Vice President | Financial Advisor

Portfolio Manager

**Investor Insights****Thoughts on  
The Market Podcast****Episodes****Learn More****Your 2025 Guide to  
Holiday Giving**

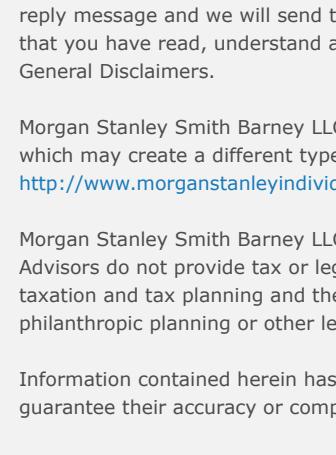
As you reconnect with loved ones for the holidays, consider these impactful ways to give.

**2026 Investment  
Outlook: U.S. Stocks  
Shine in Spotlight of  
Favorable Conditions**

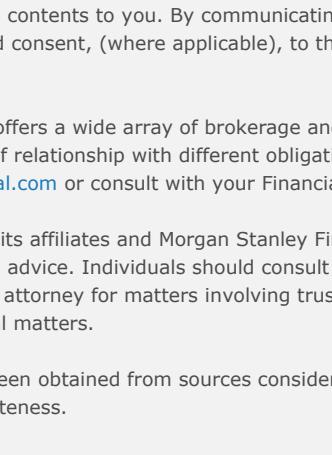
Risk assets are poised for a strong year in a friendly policy and macroeconomic environment, with U.S. stocks outperforming peers. U.S. government bonds are likely to weaken after a rally in the first half of the year.

**AI Sparks New  
Economics for  
Electricity**

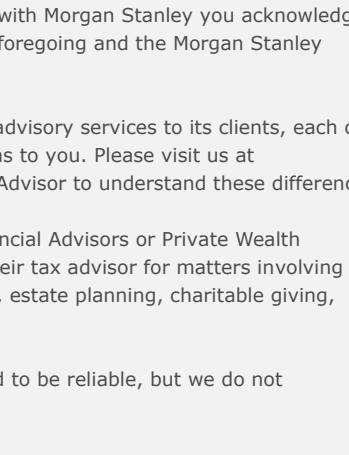
Our South Asia Energy Analyst Mayank Maheshwari discusses how the unprecedented demand to power AI is set to transform the power industry for years to come.

**Read More****Read More****Listen Now****Seasonal Recipes****Shepherds Pie**

Shepherd's pie is a traditional British dish that consists of a meat filling topped with a layer of mashed potatoes.

**Chai Cookies**

Chai Cookies are a delightful treat that combines the warm, aromatic spices of chai tea with the sweetness of a frosted cookie.

**Mulled Wine**

Mulled wine is a traditional warm beverage often enjoyed during the winter months, particularly around the holiday season. It is made by heating red wine with a combination of spices and other flavorings.

**View Recipe****View Recipe****View Recipe****The Phoenixville  
Firebird Festival**

The Firebird Festival celebrates arts, our culture, the ephemeral nature of life, and rebirth. Thousands of people come out to support the festival, which fosters a collaboration between local artistic talent and the cultural life in Phoenixville.

Presented by the West Chester Downtown Foundation and hosted by the Chester County Art Association & Downtown West Chester, this outdoor holiday market is free to the public. The Christkindlmarkt will feature over 100 vendors.

This free-to-attend annual tradition transforms Philadelphia's iconic LOVE Park, as well as the courtyard and north apron of City Hall, into an authentic European holiday market, featuring 120 rustic wooden cottages trimmed with thousands of festive lights and housing vendors of every variety.

**Learn More****Learn More****Learn More**

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