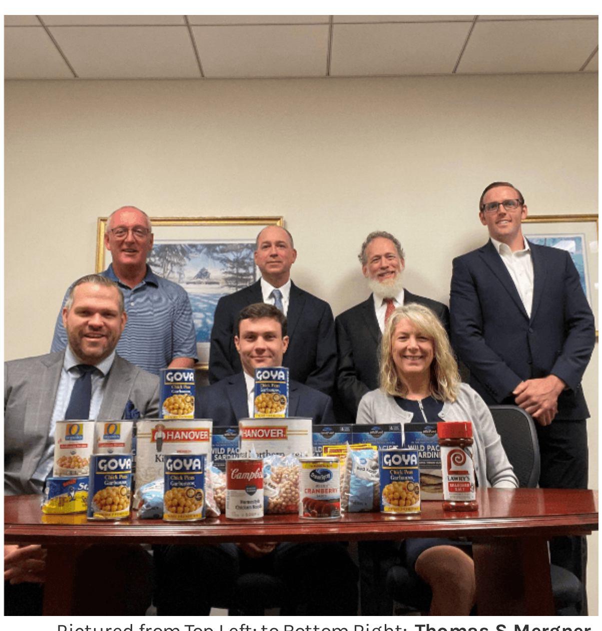
2022 Mid-Year Outlook

The Mergner Group at Morgan Stanley

Human Connections. Transformational Relationships. First Class Resources.

What's new with The Mergner Group?



Giving Back

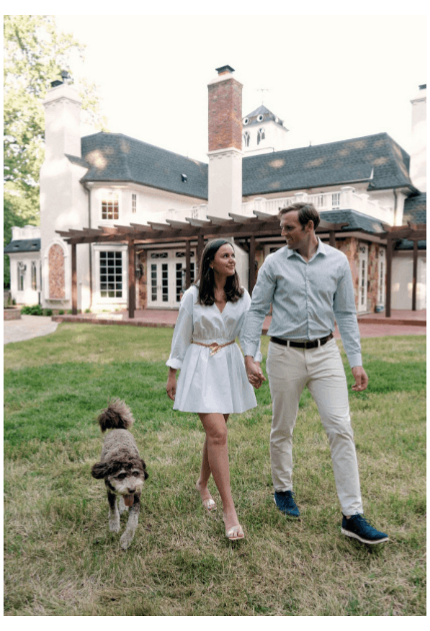
Giving back is one of our core values here at Morgan Stanley. In light of Global Volunteer Month, we want to highlight our teams involvement in a food drive we participated in.
Many individuals and family are still affected by the pandemic distribution disruption. It's important for us all to help to break down barriers and provide our neighbors with the opportunity to choose food that best fits their needs.

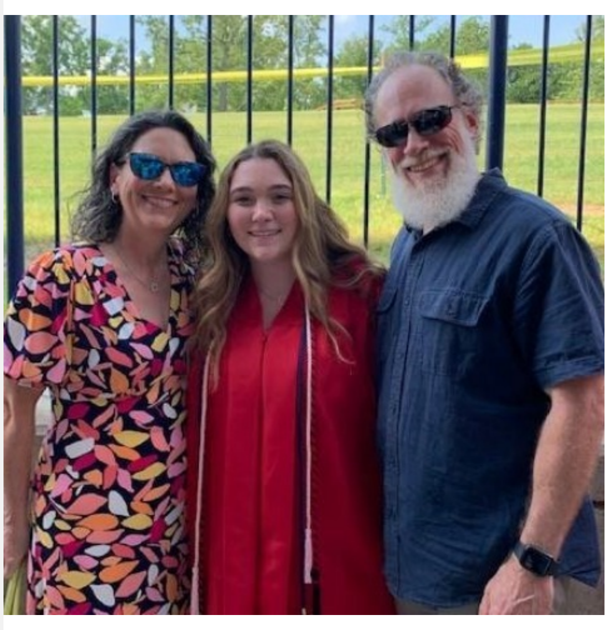
Pictured from Top Left: to Bottom Right: **Thomas S Mergner,** Managing Director, Wealth Management, Financial Advisor; **Jeffrey Garner**, Financial Advisor; **Micheal S Lipshultz**, Senior Vice President, Wealth Management, Financial Advisor, Financial Planning Specialist; **Scott A Mergner**, Vice President, Wealth Management, Financial Advisor, Financial Planning Specialist; **Robert F Burchetta,** Consulting Group Analyst; **James Miller,** Senior Client Service Associate; **Jennifer Monroe Heebink,** Senior Registered Associate

Upcoming Wedding

Scott will be getting married this upcoming July and will be delaying the honeymoon until Fall 2022.

Please know you are in safe hands with the team during this time. We will send contact details prior to the honeymoon.





Highschool Graduation

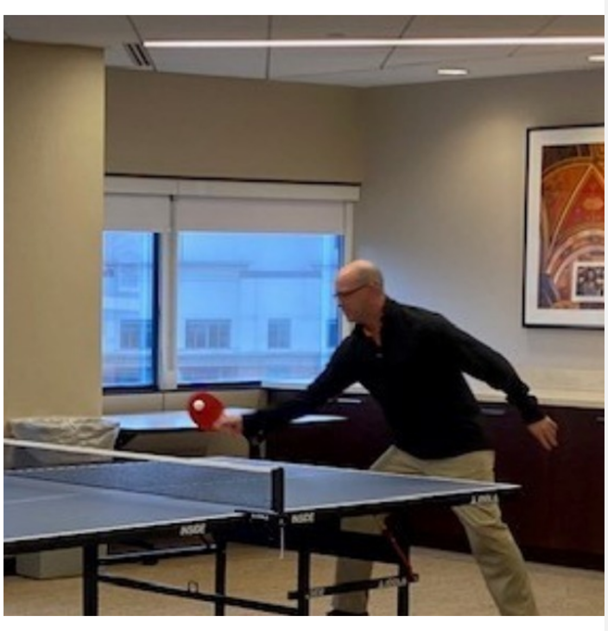
Mike's daughter, Eve, graduated from high school and she will be attending Coastal Carolina this upcoming semester.

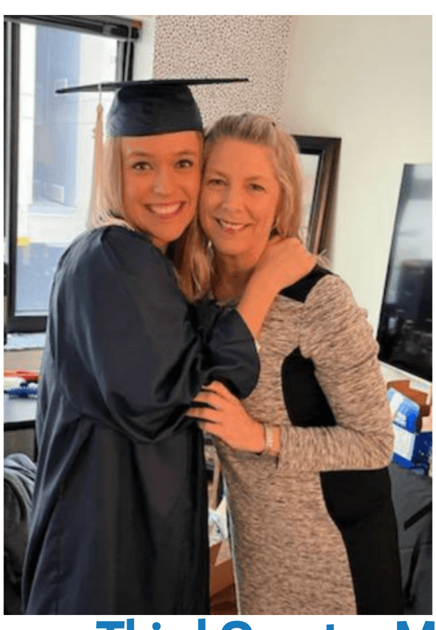
Congratulations Eve! We wish her much success in this upcoming venture.

Golden Plunger Tournament

Our office recently hosted a Charity Ping Pong Tournament.

Unfortunately no one from The Mergner Group at Morgan Stanley won but we are proud to report that Jeff came in Second Place!





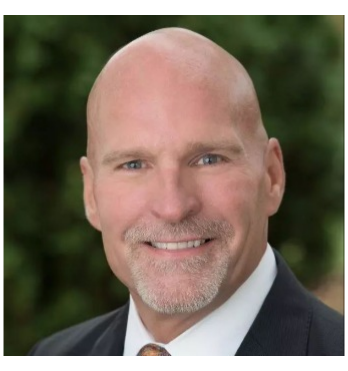
Penn State Graduation

Jen's daughter, Kendall, also graduated this year from Penn State. She's excited to apply all the knowledge gained as a Nittany Lion.

Congratulations Kendall! We wish her much success in this next chapter of her life.

Third Quarter Market Update Call Series

Please join us on the below dates for a market update and discussion.

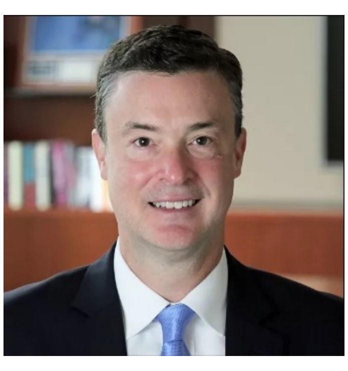


Wednesday, July 20, 2022

Topic: Tactical Macro Market Update & Outlook

Featured Speaker: Richard (Rick) Golod, Financial Advisor, Portfolio Manager, Workplace Advisor – Equity Compensation with Three Oaks Wealth Management at Morgan Stanley

Time(s): 12:30pm & 5:30pm EST
Dial In: Toll Free: +1 877 777-8895
Participant Code: 0141197

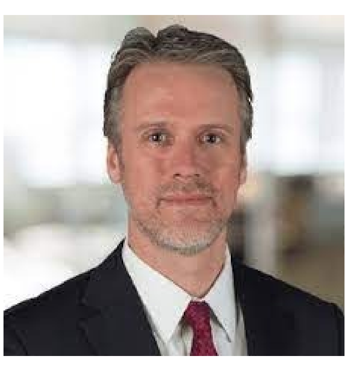


Wednesday, August 17, 2022

Topic: Small Cap Market Update & Outlook

Featured Speaker(s): G. Ed Stubbins, CFA and partner at Fuller & Thaler Asset Management, Inc.

Time(s): 12:30pm & 5:30pm EDT
Dial In: Toll Free: +1 877 777-8895
Participant Code: 0141197



Wednesday, September 21, 2022

Topic: Fixed Income Market Update & Outlook

Featured Speaker: Daryl Clements, Portfolio Manager with Alliance Bernstein

Time(s): 12:30pm & 5:30pm EDT
Dial In: Toll Free: +1 877 777-8895
Participant Code: 0141197

Morgan Stanley Thought Leaders
2022 Mid-Year Outlook

The Thought Leaders at Morgan Stanley have shared their insight and research on the 2022 Midyear Economic Outlook.

Click here to listen to Thoughts on The Market Podcast with Mike Wilson: 2022 Midyear Takeaways podcast.

Click here to read Morgan Stanley Research: 2022 Midyear Investment Outlook: Defend and Diversify

Click here to read Morgan Stanley Research: 2022 Midyear Economic Outlook: Slowing or Stopping?

Morgan Stanley Wealth Management
2000 Westchester Avenue, Purchase, NY 10577-2530 USA

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There will be no discussion of, or distribution of written materials relating to, specific products or investments at this presentation.

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