## dEquity Morry in Fourta & Fourier ted Development Elder Housing Housing for Women & Girls Accounts & Sea Morgan's Stanley Healthcare Access to Healthcare & Disease Prevention Major Disease Prevent

#### upplyChainManagementRecyclingPractices LaveryPolicyHumanTraffickingPolicyIndigMorgan:Stanley IQ

ionWasteTreatmentInfrastructure&Solutions**RecvclingSolutionsConservationEnda**n

tivesMaternal&ChildHealthcareAccesstoFinanceSMEFinanceFinancialInclusion&M

ationEarlyChildhoodEducationK-12PublicEducationPrivate&CharterSchoo

aturalResourceUseReducingToxicEmissions.Waste&PollutionReducing

EncouragingHumaneAnimalTreatmentSustai**nableAgricultureSustainableTimberlandSust**a

isuranceCoverageRetirementPlanFamilyLea reatmentSocialSupplyChainManagementPro onsRecordDiverseLocalSupplierProgramEthic airAccountingPracticesExecutivePayTransparen ontrolDiversityinLeadershipGenderDiversityinLea inableRealEstate&BuildingMaterialsEnergyEffici ole&CleanerEnergyEnvironmentalLeadersinTrac /asteTreatmentInfrastructure&SolutionsRecyclin andConservationEcosystemServicesSustainable

/asteAfforda /Ownershipl icesAccessto HealthDelive vesMaternal ccesstoInfor onEarlyChild cationalSupp /aterTreatm

essEconomicDevelopmentAccesstoEmparednessArts&CultureCriminalJustico onEmissionsReportingClimateFootprin eUseReducingToxicEmissions,Waste& entRecyclingPracticesBiodiversityPoli raffickingPolicyIndigenousPeoplesPol entEqualEmploymentOpportunityGe rementPlanFamilyLeaveChildcareServ LyChainManagementProductSafetyRe erseLocalSupplierProgramEthicalPract

eatmentSustainableAgricu rese it Afforda sit-c te velopm ven He vareA su ss edi Veal yr ssto nce Fin ition av tur blicE viva en vicesE nalCo





rainingCustomer&Suppli etingRecordCustomerRe sparencyTaxTransparenc IndependenceOwnership ershipEnergyEfficiencySu anerEnergySourcesRene nvironmentalRemediation DeforestationPrevention

FarmingSustainableFisheriesReducingFoc gUnitsHomesPurchasedforSharedEq DiseaseTreatmentAccesstoSanitaryProdu tologyElderCareFamilyPlanning&Contrace mentsServices&RemittancesStudentFinan cesMediaAccess&DistributionAccesstoEdu herEducationAdult&ContinuingEducation GirlsAccesstoWater&SanitationPoint-of-us

ng erStre ivironi be licyFor .aborN allPayDi suresH iningCi ner&S arketin cordCi DisclosureCa NaturalResou pplyChainManag veryPolicyHuma ployeeEngag eCoverage entSocialSu ionsRecordI

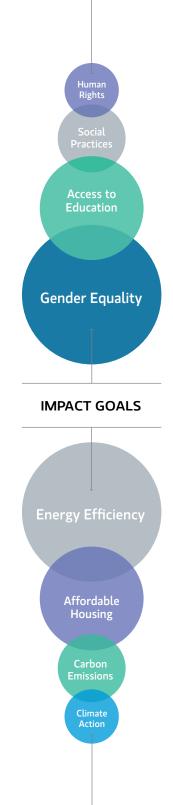
#### ecutivePayTransparencyPoliticalContributionTransparencyOwnership&OversightBoardIndependenceOwnership rshipGenderDiversityinLeadershipMulticulturalDiversInLGreatGersinransparency IdingMaterialsEnergyEfficientTransportationEnergyStorage, Managanet, GirgateBistributateSpareSpareSpareSpareSpa

erEnergyEnvironmentalLeaders in TraditionalEnergyWaste&PollutionManagementWaterSolutionsEnvironmentalRemediationWasteTre entInfrastructure&SolutionsRecyclingSolutionsConservationEndangeredSpecies&HabitatProtectionDeforestationPreventionLandConser onEcosystemServicesSustainableConsumerProductsProductswithLowerEnvironmentalImpactOrganicProductsProductsEncouraging aneAnimalTreatmentSustainableAgricultureSustainableTimberlandSustainableFarmingSustainableFisheriesReducingFoodWasteAffordat ousingPreservationofAffordableHousingConstructionofNewAffordableHousingUnitsHomesPurchasedforSharedEquityOwnershipEqui le,Transit-orientedDevelopmentElderHousingHousingforWomen&GirlsAccesstoFood&NutritionHealthierProductsHealthDeliverySystem coestoMedicineHealthcareAccesstoHealthCare&DiseasePreventionMajorDiseaseTreatmentAccesstoSanitaryProductsHealthDeliverySystem coestoMedicineHealthCareAccesstoHealthCare&DiseasePreventionMajorDiseaseTreatmentAccesstoSanitaryProductsHealthDeliverySystem

# Meet Morgan Stanley IQ.

Developed through proprietary technology and analytics, Morgan Stanley IQ is a patented tool that gives our clients the ability to understand the **environmental and social impact** of their investments.

Built on rigorous analysis of companies' products and practices, Morgan Stanley IQ can instantly assess the impact of your investments across 100+ social and environmental factors.



### More Than One Number.

In addition to risk and return, today's investors want to fully understand the social and environmental impact of their investments. Instead of assigning a single score or letter grade, Morgan Stanley IQ empowers our clients with a holistic view into the unique issues they care about most.

Unlike traditional financial metrics, there is not a standard set of impact metrics. This makes sense. Climate change, gender diversity and access to education are all complex issues requiring nuanced variables and expertise. Alignment with these objectives can't be boiled down to one number.

### HOW TO GET STARTED.

Talk to a Morgan Stanley Financial Advisor to:

Discuss what matters most to you

> Evaluate how well your current investments are — or aren't supporting those priorities

See how you can better alignthem moving forward

Please recycle this brochure when finished. It is made of recyclable paper without any plastic.

## Morgan Stanley PLASTIC WASTE RESOLUTION

Morgan Stanley commits to facilitating the prevention, removal and reduction of 50 million metric tons of plastic waste from oceans, landscapes and landfills by 2030.

The Morgan Stanley Impact Quotient<sup>®</sup> report is an assessment of an investor's portfolio (or subset thereof) utilizing various environmental, social and governance ("ESG") factors. The metrics included in the report are based on key topic areas for sustainable and impact investing. Assessment of the investor's portfolio alignment with ESG factors, established by Morgan Stanley, is evaluated based on available data and expertise from MSCI ESG Research, ISS-ESG, Fossil Free Indexes and Equileap.

The Morgan Stanley Impact Quotient report does not represent Morgan Stanley's view of any individual fund or security, is not a judgment on any company's commitment to sustainability issues and is provided for informational purposes only. The report is not a "research report" as defined by FINRA Rules 2241 and 2242. It is not prepared by the Research Departments of Morgan Stanley Smith Barney LLC or Morgan Stanley & Co. LLC or its affiliates.

The returns on a portfolio consisting primarily of ESG-aware investments may be lower or higher than a portfolio that is more diversified or where decisions are based solely on investment considerations. Because ESG criteria exclude some investments, investors may not be able to take advantage of the same opportunities or market trends as investors that do not use such criteria.

Morgan Stanley offers a wide array of brokerage and advisory services to its clients, each of which may create a different type of relationship with different obligations to you. Please consult with your Financial Advisor to understand these differences.

U.S. Pat. No. 11,188,983

© 2022 Morgan Stanley Smith Barney LLC. Member SIPC.