

[Client Preferred Name]

Just a few years ago, artificial intelligence felt like something out of science fiction—self-driving cars, virtual assistants, and algorithms that could “think” for themselves. Today, AI is no longer futuristic; it’s foundational. From healthcare and education to investing and everyday decision-making, this technology is quietly reshaping nearly every corner of modern life.

This month, we take a closer look at how AI’s incredible momentum has powered U.S. equity markets for nearly three years—and why some experts believe we may be entering the next phase of its growth story. You’ll also explore how AI could positively impact up to 90% of occupations and play a surprising role in slowing the rise of healthcare costs. Finally, we share Morgan Stanley’s latest insights into AI trends shaping the future of innovation and investment.

If you’d like to explore how these insights might connect with your own planning and investments, please don’t hesitate to reach out.



**The Bull Market’s
Seventh Inning**

The AI capex boom that has powered U.S. equity gains for nearly three years may be entering its later phases.

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**AI Could Affect 90%
of Occupations**

AI is changing the nature of work, but it could be a net positive for employment growth—and the stock market.

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**How AI Could Stop
Surging Healthcare
Costs**

As AI speeds development of new medicines and creates efficiencies in hospital care, trillions of dollars in savings may be possible by 2050.

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**Morgan Stanley Artificial
Intelligence Insights**

**Explore our perspectives on Artificial Intelligence
to gain greater understanding of current trends.**

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