

Morgan Stanley

# Goals Planning System

Our Goals Planning System (GPS) is an innovative platform that aligns your investments with your goals.

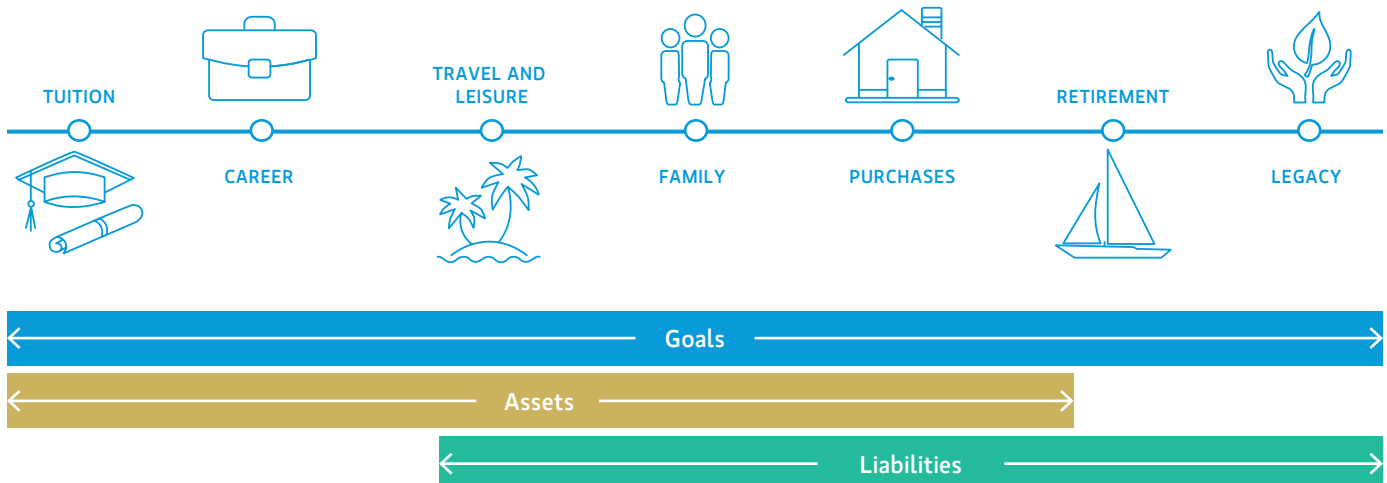
Now, your Financial Advisor can:

1. **Discover** and quantify your goals
2. **Advise** on an investment process to meet your needs
3. **Implement** a tax-efficient approach
4. **Track progress** toward your goals



In a world that constantly changes, you need a tailored wealth plan that can evolve with you. Morgan Stanley Financial Advisors are here to bring clarity and focus on what matters most to you.

We first work with you to determine your goals and outline your financial portrait, and then advise you on a plan customized to your specific goals. We then periodically track your progress toward your goals as you move through life, helping you adjust when necessary.



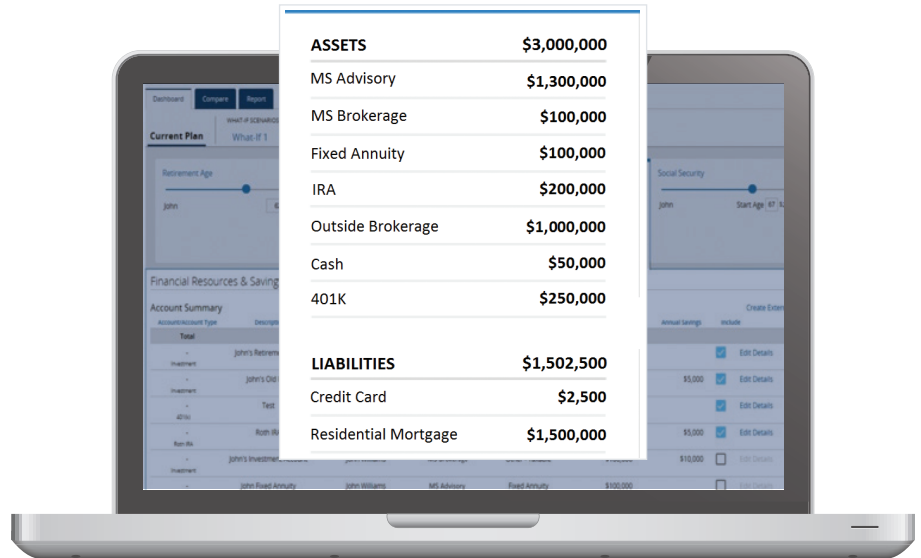
# One Integrated Platform Across Assets, Liabilities and Investments

## 1. DISCOVER | View your comprehensive financial portrait

It's not only about where you are, but where you want to be. Once we fully understand your finances, we can help you explore hypothetical scenarios of expected and unexpected life events. You can then assess potential impacts on your goals and consider possible adjustments along the way.

Our platform can help your Financial Advisor adapt your goal plan to changing life demands and lets you modify your goals as needed.

Your Financial Advisor can provide a comprehensive, single snapshot of your finances



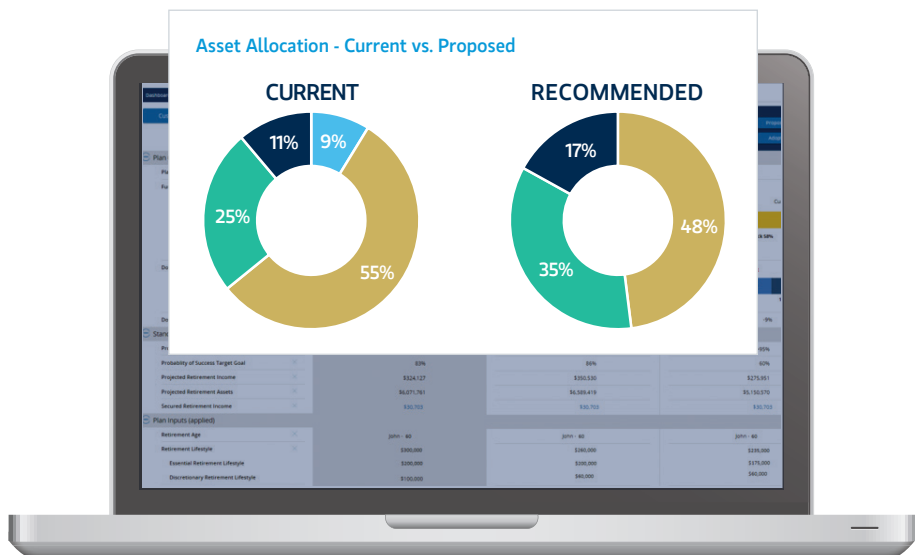
Hypothetical illustration of Morgan Stanley's Goals Planning System.

## 2. ADVISE | Create a wealth plan to help keep you on track

Your customized wealth plan helps you determine if you are on track to meet your goals. Your Financial Advisor can:

- Compare hypothetical scenarios based on spending, investment strategies, etc.
- Create a proposal based on what is appropriate for your goals and risk tolerance
- Integrate Morgan Stanley's intellectual capital and our Global Investment Committee in your wealth plan

Our model scenarios seek optimal asset allocation

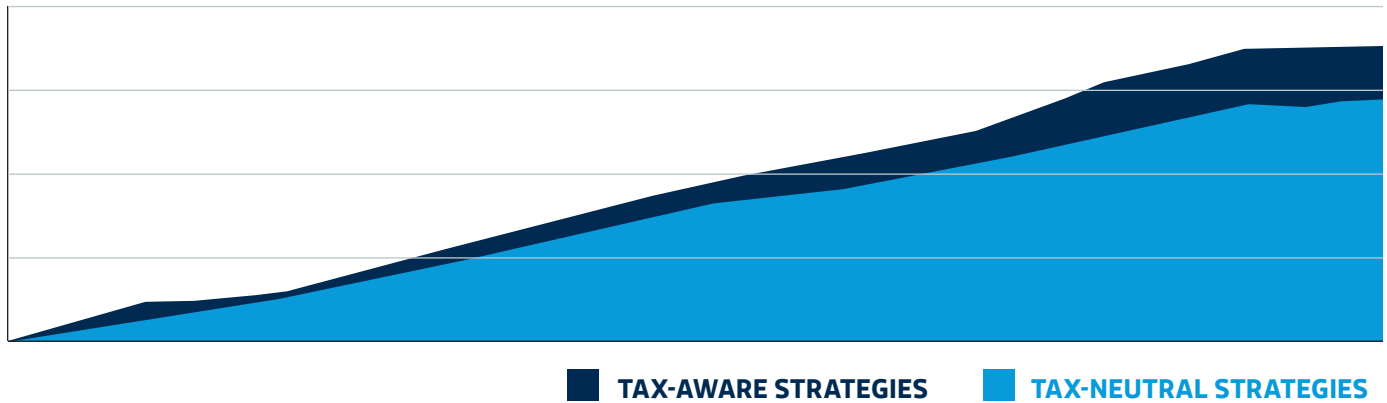


Hypothetical illustration of Morgan Stanley's Goals Planning System.

**3. IMPLEMENT | Seeks to add value with tax-aware capabilities**

The tool has the capability of matching your securities in the most tax-efficient accounts with the goal of providing additional return potential.

The available Tax-Smart Asset Location feature recommends securities be placed where they could be the most tax-efficient



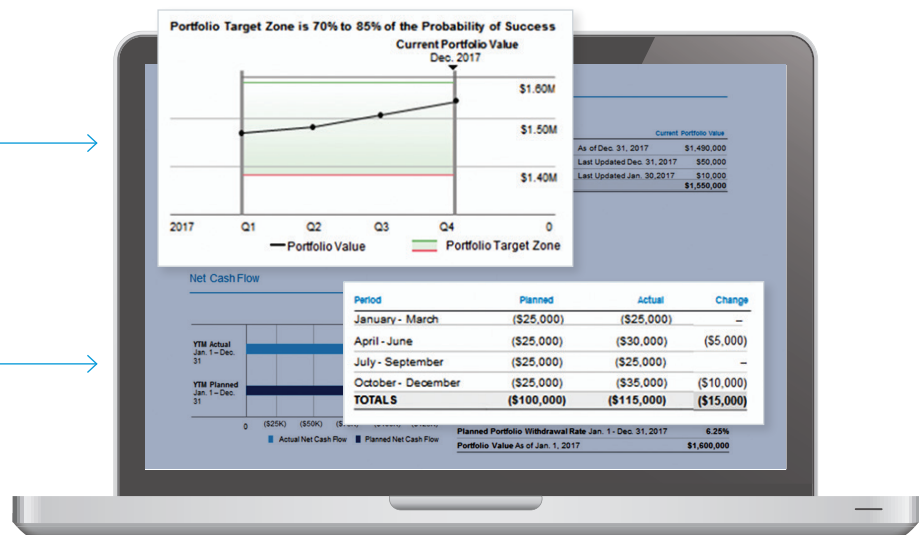
Hypothetical illustration of Morgan Stanley's Goals Planning System's Tax-Aware Location feature. The projections or other information provided by the Morgan Stanley Goals Planning System regarding the likelihood of various investment outcomes (including any assumed rates of return and income) are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Morgan Stanley does not represent or guarantee that the projected returns or income will or can be attained.

**4. TRACK PROGRESS | Know where you stand with meeting your goals**

We can provide you with updates on your progress. And, if your saving or spending goes off course, we can show how that potentially affects your goals and advise on a course of action when adjustments are needed.

Your Financial Advisor can periodically review your spending and saving habits to track your progress and help you address unexpected shortfalls

- Despite over spending in Q4, your Probability of Success is still within the Target Zone
- You spent \$15,000 more this year than you had originally planned



Contact your Morgan Stanley Financial Advisor to get started.

Morgan Stanley Goals Planning System (GPS) is a focus on goals-based planning. Within this framework, we have a goals-based platform that includes a brokerage investment analysis tool (GPS Platform). While securities held in your investment advisory accounts may be included in the analysis, the reports generated from the GPS Platform are not financial plans nor constitute a financial planning service. A financial plan generally seeks to address a wide spectrum of your long-term financial needs, and can include recommendations about insurance, savings, tax and estate planning, and investments, taking into consideration your goals and situation, including anticipated retirement or other employee benefits. Morgan Stanley Smith Barney LLC ("Morgan Stanley") will only prepare a financial plan at your specific request using Morgan Stanley approved financial planning software. If you would like to have a financial plan prepared for you, please consult with a Morgan Stanley Financial Advisor.

To understand the differences between brokerage and advisory relationships, you should consult your Financial Advisor, or review our Understanding Your Brokerage and Investment Advisory Relationships brochure available at <http://www.morganstanley.com/ourcommitment>.

Morgan Stanley's GPS Platform provides a snapshot of your current financial position and can help you to focus on your financial resources and goals, and to create a strategy designed to get you closer toward meeting your goals. Every individual's financial circumstances, needs and risk tolerances are different. The hypothetical projections in the reports are based on the methodology, estimates, and assumptions, as described in the reports, as well as personal data provided by you. Because the hypothetical results are calculated over many years, small changes can create large differences in potential future results. The reports should be considered working documents that can assist you with your objectives. Morgan Stanley makes no guarantees as to future results or that an individual's investment objectives will be achieved. The responsibility for implementing, monitoring and adjusting your investment plan rests with you. After your Financial Advisor

delivers your report to you, if you so desire, your Financial Advisor can help you implement any part that you choose; however, you are not obligated to work with your Financial Advisor or Morgan Stanley.

Financial forecasts, rates of return, risk, inflation, and other assumptions may be used as the basis for illustrations generated by the Morgan Stanley GPS Platform. They should not be considered a guarantee of future performance or a guarantee of achieving overall financial objectives. All results use simplifying estimates and assumptions. No tool has the ability to accurately predict the future, eliminate risk or guarantee investment results. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions used by the Morgan Stanley GPS Platform, your actual results will vary (perhaps significantly) from those presented.

You should note that investing in financial instruments carries with it the possibility of losses and that a focus on above-market returns exposes the portfolio to above-average risk. Performance aspirations are not guaranteed and are subject to market conditions. High volatility investments may be subject to sudden and large falls in value, and there could be a large loss on realization which could be equal to the amount invested.

**IMPORTANT: The projections or other information provided by the Morgan Stanley GPS Platform regarding the likelihood of various investment outcomes (including any assumed rates of return and income) are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Morgan Stanley does not represent or guarantee that the projected returns or income will or can be attained.**

Morgan Stanley and its Financial Advisors do not provide any tax/legal advice. Consult your own tax/legal advisor before making any tax or legal-related investment decisions.

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