

# Morgan Stanley

## Tax Tables

### 2026 Edition



#### 2026 Tax Rate Schedule

TAXABLE INCOME (\$)		BASE AMOUNT OF TAX (\$)	PLUS	MARGINAL TAX RATE (%)	OF THE AMOUNT OVER (\$)
OVER	NOT OVER				
<b>SINGLE</b>					
\$0	\$12,400	\$0	+	10.0	\$0
\$12,400	\$50,400	\$1,240.00	+	12.0	\$12,400
\$50,400	\$105,700	\$5,800.00	+	22.0	\$50,400
\$105,700	\$201,775	\$17,966.00	+	24.0	\$105,700
\$201,775	\$256,225	\$41,024.00	+	32.0	\$201,775
\$256,225	\$640,600	\$58,448.00	+	35.0	\$256,225
\$640,600		\$192,979.25	+	37.0	\$640,600
<b>HEAD OF HOUSEHOLD</b>					
\$0	\$17,700	\$0	+	10.0	\$0
\$17,700	\$67,450	\$1,770.00	+	12.0	\$17,700
\$67,450	\$105,700	\$7,740.00	+	22.0	\$67,450
\$105,700	\$201,750	\$16,155.00	+	24.0	\$105,700
\$201,750	\$256,200	\$39,207.00	+	32.0	\$201,750
\$256,200	\$640,600	\$56,631.00	+	35.0	\$256,200
\$640,600		\$191,171.00	+	37.0	\$640,600
<b>MARRIED FILING JOINTLY AND SURVIVING SPOUSES</b>					
\$0	\$24,800	\$0	+	10.0	\$0
\$24,800	\$100,800	\$2,480.00	+	12.0	\$24,800
\$100,800	\$211,400	\$11,600.00	+	22.0	\$100,800
\$211,400	\$403,550	\$35,932.00	+	24.0	\$211,400
\$403,550	\$512,450	\$82,048.00	+	32.0	\$403,550
\$512,450	\$768,700	\$116,896.00	+	35.0	\$512,450
\$768,700		\$206,583.50	+	37.0	\$768,700
<b>MARRIED FILING SEPARATELY</b>					
\$0	\$12,400	\$0	+	10.0	\$0
\$12,400	\$50,400	\$1,240.00	+	12.0	\$12,400
\$50,400	\$105,700	\$5,800.00	+	22.0	\$50,400
\$105,700	\$201,775	\$17,966.00	+	24.0	\$105,700
\$201,775	\$256,225	\$41,024.00	+	32.0	\$201,775
\$256,225	\$384,350	\$58,448.00	+	35.0	\$256,225
\$384,350		\$103,291.75	+	37.0	\$384,350
<b>ESTATES AND TRUSTS</b>					
\$0	\$3,300	\$0	+	10.0	\$0
\$3,300	\$11,700	\$330.00	+	24.0	\$3,300
\$11,700	\$16,000	\$2,346.00	+	35.0	\$11,700
\$16,000		\$3,851.00	+	37.0	\$16,000

**Kiddie Tax:** All net unearned income over a threshold amount of \$2,700 for 2026 is taxed using the marginal tax and rates of the child's parents.

#### Tax Rates on Long-Term Capital Gains & Qualified Dividends

LTCG TAX	TAXABLE INCOME				
	SINGLE FILERS	MARRIED FILING JOINTLY	HEAD OF HOUSEHOLD	MARRIED FILING SEPARATELY	ESTATES & TRUSTS <sup>(1)</sup>
0%	\$49,450 or less	\$98,900 or less	\$66,200 or less	\$49,450 or less	\$3,300 or less
15%	More than \$49,450 and less than \$545,500	More than \$98,900 and less than \$613,700	More than \$66,200 and less than \$579,600	More than \$49,450 and less than \$306,850	More than \$3,300 and less than \$16,250
20%	\$545,500 or more	\$613,700 or more	\$579,600 or more	\$306,850 or more	\$16,250 or more

1. Estates and irrevocable trusts that do not distribute capital gains are subject to these rates.

#### Net Investment Income Tax

For individuals, 3.8% tax on the lesser of: (1) Net Investment Income, or (2) MAGI in excess of \$200,000 for single filers, or head of households, \$250,000 for married couples filing jointly, \$125,000 for married couples filing separately, and \$250,000 for a qualifying surviving spouse with a dependent child.<sup>(2)</sup>

2. A different calculation applies to trust and estates.

#### Standard Deductions for Non-Itemizers

FILING STATUS	STANDARD DEDUCTION	PERSONAL EXEMPTION	PHASEOUTS BEGIN AT AGI OF:
Single	\$16,100	N/A	N/A
Head of household	\$24,150	N/A	N/A
Married, filing jointly and surviving spouses	\$32,200	N/A	N/A
Married, filing separately	\$16,100	N/A	N/A
Dependent filing own tax return	\$1,350 <sup>(3)</sup>	N/A	N/A

#### ADDITIONAL DEDUCTIONS FOR NON-ITEMIZERS

Blind or over 65 Married Filing Jointly	Add \$1,650
Blind or over 65 and unmarried and not a surviving spouse	Add \$2,050

3. For taxable years beginning in 2026, the standard deduction amount under Internal Revenue Code section 63(c)(5) for an individual who may be claimed as a dependent by another taxpayer cannot exceed the greater of (1) \$1,350, or (2) the sum of \$450 and the individual's earned income.

#### Alternative Minimum Tax

##### EXEMPTION AMOUNTS AND PHASEOUTS

	EXEMPTION AMOUNT/COMPLETE PHASEOUT AMOUNT:
Single	\$90,100/\$680,200
Married, filing jointly or surviving spouses	\$140,200/\$1,280,400
Married, filing separately	\$70,100/\$640,200
Estates and trusts	\$31,400/\$167,600

##### AMT TAX RATES

	MARRIED FILING SEPARATELY	ALL OTHERS
26% tax rate applies to income below:	\$122,250	\$244,500
28% tax rate applies to income over:		

#### Child Tax Credit

CREDIT	MAXIMUM CREDIT	INCOME PHASEOUTS BEGIN AT MAGI OF:
Child Tax Credit <sup>(4)</sup>	\$2,000 per qualifying child	\$400,000 – married filing jointly \$200,000 – all others

4. Subject to eligibility requirements

#### Gift and Estate Tax Exclusions and Credits

Gift tax annual exclusion	\$19,000
Estate, gift & generation skipping transfer tax exclusion amount (per taxpayer)	\$15,000,000
Exclusion on gifts to non-citizen spouse	\$194,000
Maximum estate, gift & generation skipping transfer tax rate	40%

#### Tax Deadlines (As of November 2025)

**Jan 15, 2026** – 4<sup>th</sup> installment deadline to pay 2025 estimated taxes due

**Apr 15, 2026** – Last day to file amended federal income tax return for 2022 (subject to limited exceptions); Last day to contribute to most employer-sponsored retirement plans, including SEPs and profit-sharing plans for 2025 if the federal income tax return deadline for the business that maintains such plans is Apr. 15, 2026 (unless the federal income tax return filing deadline for the business has been extended). Deadline to file for an extension until Oct. 15, 2026, for businesses with a tax return deadline of Apr. 15, 2026. 1<sup>st</sup> installment deadline to pay 2026 estimated taxes due. Last day to file federal income tax returns for individuals (if not filing for an extension). Deadline to file for an extension until Oct. 15, 2026 for individuals whose tax return deadline is Apr. 15, 2026. Last day to contribute to Roth or traditional IRA or HSA for 2025. Last day to report gifts made during 2025 that must be shown on a federal gift tax return.

**Jun 15, 2026** – 2<sup>nd</sup> installment deadline to pay 2026 estimated taxes due.

**Sep 15, 2026** – 3<sup>rd</sup> installment deadline to pay 2026 estimated taxes due.

**Oct 15, 2026** – Last day to file federal income tax return and federal gift tax return, if applicable, if 6-month extension was requested by Apr. 15, 2026 (subjected to limited exceptions). Last day to recharacterize an eligible Traditional IRA or Roth IRA contribution from 2025 if extension was filed or tax return was filed by Apr. 15, 2026 (and certain conditions were met). Last day to contribute to most employer-sponsored retirement plans, including SEPs and profit-sharing plans for 2025 if the federal income tax return deadline for the business that maintains such plans is Apr. 15, 2026, and federal income tax return extension was filed for such business.

**Dec 31, 2026** – Last day to: 1) pay expenses for itemized deductions for 2026, subject to eligibility requirements; 2) complete transactions for capital gains or losses.