

May Newsletter



Our May newsletter discusses market volatility, cybersecurity, the benefits of adding a trusted contact, concluding with information about the Triple Crown.

Wealth Management Perspectives

Periods of heightened market volatility can feel uncomfortable and often leads investors to question their strategy. Sharp market swings, driven by economic uncertainty, geopolitical events, or shifting expectations, can increase short-term uncertainty. While volatility is a normal part of investing, reacting to it by moving in and out of the market increases the risk of missing key recovery periods that meaningfully contribute to long-term returns.

Source: Wealth Management Perspectives

Market Timing Can Be a Costly Strategy

Market timing is difficult for any investor. What's more, it runs the risk of missing out on the market's best days, which are crucial for long-run returns.

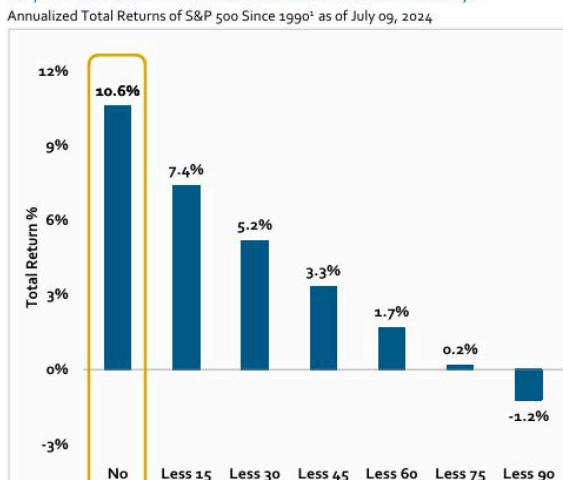
The Best Days Often Happen During the Worst Times¹

S&P 500 Total Returns in 2020



Stay Invested to Ensure You Don't Miss the Market's Best Days²

Annualized Total Returns of S&P 500 Since 1990¹ as of July 09, 2024

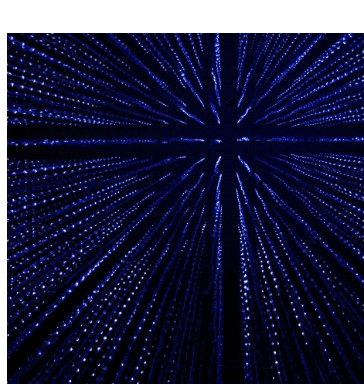


Source: Bloomberg, FactSet, Morgan Stanley Wealth Management GIO. (1) Best days are defined as the days with the highest single-day returns in the S&P 500. (2) Down markets defined as a 10% or greater decline from trailing one year peak in S&P 500.

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Research has shown that the best days in the market often occur during periods of high volatility or market downturns. If an investor is not invested during these crucial days, they can miss out on substantial gains. The impact of missing just a few of these days can be dramatic. For example, if an investor were to miss the top 10 performing days over a decade, their overall returns could be significantly lower compared to staying invested throughout the entire period.

Therefore, a more effective strategy for many investors is to maintain a long-term perspective and stay invested, regardless of short-term market fluctuations. This approach can help reduce the risk of missing out on the market's best days and take advantage of the market's overall upward trend over time.



Maintain Good Cybersecurity Habits

Safeguarding your assets and information is one of our highest priorities, but you also have a critical role to play. Check out our collection of practical takeaways and best practices from our cybersecurity professionals, then explore a few of the ways we help protect you.

[Learn More](#)



Add a Trusted Contact

We recommend all clients to add a trusted contact to their accounts. This would be any person who will be a point of contact for us in case there are concerns about your well-being or possible financial exploitation. Importantly, **a Trusted Contact has no authority and cannot take action on your accounts.**

To add a trusted contact, you can either:

- Follow up with a call to provide contact information for your Trusted Contact and we will submit on your behalf.
- Submit a trusted contact update directly via [Morgan Stanley Online](#) under: *Profile & Settings > Account Settings > Trusted Contact.*

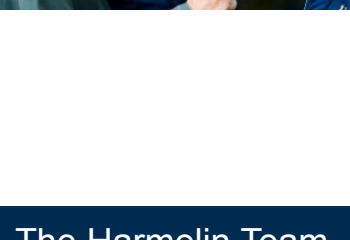
The 152nd Kentucky Derby

The 2026 Triple Crown begins with the Kentucky Derby **May 2nd**. The second leg, Preakness Stakes is **May 16**, ending with the Belmont Stakes **June 6**.

Learn about the history of the Derby and the upcoming races below.

[History of the Derby](#)

[Derby Schedule](#)



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Sources: 1. [WM GIO Staying on Track through Market Corrections](#)

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