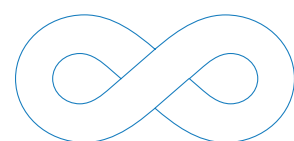


The Elm Street Group at Morgan Stanley



Wealth Stewardship by Design

The wealth management process we've designed expands beyond the scope of traditional wealth management to encompass meaningful wealth; wealth that connects your quantifiable assets and liabilities with your most important intangibles—your lifestyle, security, values, legacy and general wellbeing. Our ongoing process balances what matters to you with the factors we can control that are most impactful to helping achieve financial independence.

A Culture of Excellence

We are a highly credentialed team of dedicated Wealth Management Advisors & Support Professionals that are entrusted by generations of families to manage the financial complexities of their lives.

Our Mission

We strive to empower families to envision and achieve their financial goals through our holistic planning, selfless advice and vigilant stewardship of wealth.

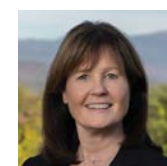
Meet Our Team



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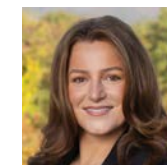
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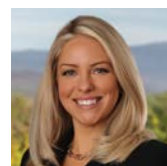
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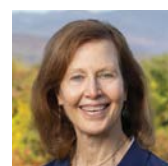
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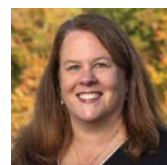
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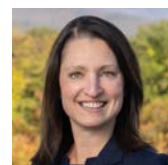
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Comprehensive Capabilities

Financial Planning & Goals Analysis

- Financial Planning
- Education Planning and Funding
- Executive Compensation and Stock Options
- Retirement Planning
- LGBTQ Planning
- Estate Planning Strategies and Wealth Transfer
- Business Formation and Exit Planning
- Legacy and Philanthropy
- Personalized Portfolio Management
- Risk Mitigation for Life, Health and Income
- Second Opinion Services

Investment Management

- Personalized, Goals-Based Asset Management
- Sustainable, ESG and Values-Based Investing
- Tax-Efficient Strategies
- Liquidity and Risk Oversight
- Alternative Investments
- Hedging Strategies
- Concentrated/Restricted Stock Advice

Trust, Estate & Legacy Planning Strategies

- Wealth Transfer and Trust Services
- Intergenerational Needs Facilitation
- Long-Term Care Planning
- Coordination With Outside Legal and Tax Advisors
- Beneficiary Coordination
- Charitable Giving Strategies
- Assistance With Gifts, Grants and Bequests
- Donor-Advised Funds
- Family Foundations
- Charitable Trusts

Online, E-Delivery & Mobile

Integrated suite of tools and apps designed to enhance the client relationship, including:

- Dynamic Mobile App
- Total Wealth View—Add External Accounts
- Fraud Detection and Prevention
- Robust Market Research Tools
- Digital Vault* Storage for Documents
- Multifactor Authentication and Face/Touch ID

Personal Finance Management

- Securities-Based Lending**
- Residential Mortgage Lending
- Tailored Lending
- Cash Management Services
- Remote Deposit and Bill Pay
- Budgeting and Spending Tools

Education & Market Perspectives

- Steadfast Commitment to Client Education
- Next-Gen Education and Counseling
- Video and Audio Casts
- Insights and Special Reports
- Thought Leadership

Corporate Equity Solutions

- Qualified Retirement and Pension Plans
- Stock Option Analysis
- Equity Compensation Advice
- Institutional Cash Management Services

* Not all documents can be accepted into Digital Vault.

** Borrowing against securities may not be appropriate for everyone. You should be aware that there are risks associated with a securities based loan, including possible maintenance calls on short notice, and that market conditions can magnify any potential for loss. For details please see the important disclosures.

What Matters to You

- Family
- Work
- Security
- Assets
- Liabilities
- Lifestyle
- Values
- Legacy
- Passions

What We Can Control

- Understanding market conditions
- Risk management
- Carefully crafted planning
- Clear and disciplined process
- Access to top money managers

Customized Approach

Our commitment to wealth stewardship centers around a disciplined process to create, implement and maintain highly customized and comprehensive wealth management plans based on your needs and objectives.

DISCOVERY PROCESS

We meet with you to learn about your family's goals, challenges, values and financial complexities. We also review documents you've prepared and explore any circumstances that are unique to your financial situation. You'll learn about our capabilities as we gather information to formulate specific strategies and align the entire relationship with your family's preferences and requirements.

ANALYSIS & STRATEGY DEVELOPMENT

We take time to reflect on our discovery meeting and ensure the collected information is complete and accurate before beginning to develop your personalized strategy. Using our proprietary financial planning and wealth analysis tools, including extensive thought capital within our team and the larger firm, we build detailed recommendations designed to help you grow, preserve and transfer your wealth. These recommendations serve as the foundation for a thoughtfully crafted initial plan, as well as future investment decisions.

FORMULATION OF PLANNING ROAD MAP & IMPLEMENTATION STEPS

We prepare and present you with a planning road map to illuminate the paths to your goals, highlight specific opportunities and clarify milestones for future monitoring. The plan also encompasses your tolerance for risk, as well as income tax, estate and legacy considerations. We dynamically maintain this road map as the basis for a constructive long-term relationship that can keep pace with your changing life circumstances.

PLAN IMPLEMENTATION & COORDINATION WITH TAX AND LEGAL ADVISORS

We take a "measure twice, cut once" approach to precisely implement-agreed upon actions with an understanding that little mistakes can have big consequences. We collaborate with your other professional advisors to help ensure unity of purpose and direction, and provide you with educational and effective information.

ONGOING STEWARDSHIP

Committed to a concierge service model, we focus on developing a relationship that provides a fully engaged experience. We deliver ongoing reviews and comprehensive reporting in coordination with your advisors to ensure that your strategy adapts to your changing financial and family needs.

Morgan Stanley Smith Barney LLC offers a wide array of brokerage and advisory services to its clients, each of which may create a different type of relationship with different obligations to you. Please visit us at <http://www.morganstanleyindividual.com> or consult with your Financial Advisor to understand these differences.

This material does not provide individually tailored investment advice. It has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. The strategies and/or investments discussed in this material may not be appropriate for all investors. Morgan Stanley Wealth Management recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a Financial Advisor. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives.

Morgan Stanley Smith Barney LLC ("Morgan Stanley"), its affiliates and Morgan Stanley Financial Advisors or Private Wealth Advisors do not provide tax or legal advice. Individuals should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trusts, estate planning, charitable giving, philanthropic planning or other legal matters.

Morgan Stanley Smith Barney LLC does not accept appointments nor will it act as a trustee but it will provide access to trust services through an appropriate third-party corporate trustee.

Life insurance, disability income insurance, and long-term care insurance are offered through Morgan Stanley Smith Barney LLC's licensed insurance agency affiliates.

The Morgan Stanley Global Impact Funding Trust, Inc. (MS GIFT) is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. MS Global Impact Funding Trust (MS GIFT) is a donor advised fund. Morgan Stanley Smith Barney LLC provides investment management and administrative services to MS GIFT. Back office administration provided by RenPSG, an unaffiliated charitable gift administrator.

When Morgan Stanley Smith Barney LLC, its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors (collectively, "Morgan Stanley") provide "investment advice" regarding a retirement or welfare benefit plan account, an individual retirement account or a Coverdell education savings account ("Retirement Account"), Morgan Stanley is a "fiduciary" as those terms are defined under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and/or the Internal Revenue Code of 1986 (the "Code"), as applicable. When Morgan Stanley provides investment education, takes orders on an unsolicited basis or otherwise does not provide "investment advice", Morgan Stanley will not be considered a "fiduciary" under ERISA and/or the Code. For more information regarding Morgan Stanley's role with respect to a Retirement Account, please visit www.morganstanley.com/disclosures/dol. Tax laws are complex and subject to change. Morgan Stanley does not provide tax or legal advice. Individuals are encouraged to consult their tax and legal advisors (a) before establishing a Retirement Account, and (b) regarding any potential tax, ERISA and related consequences of any investments or other transactions made with respect to a Retirement Account.

Environmental, Social and Governance ("ESG") investments in a portfolio may experience performance that is lower or higher than a portfolio not employing such practices. Portfolios with ESG restrictions and strategies as well as ESG investments may not be able to take advantage of the same opportunities or market trends as portfolios where ESG criteria is not applied. There are inconsistent ESG definitions and criteria within the industry, as well as multiple ESG ratings providers that provide ESG ratings of the same subject companies and/or securities that vary among the providers. Certain issuers of investments may have differing and inconsistent views concerning ESG criteria where the ESG claims made in offering documents or other literature may overstate ESG impact. ESG designations are as of the date of this material, and no assurance is provided that the underlying assets have maintained or will maintain and such designation or any stated ESG compliance. As a result, it is difficult to compare ESG investment products or to evaluate an ESG investment product in comparison to one that does not focus on ESG. Investors should also independently consider whether the ESG investment product meets their own ESG objectives or criteria.

There is no assurance that an ESG investing strategy or techniques employed will be successful. Past performance is not a guarantee or a dependable measure of future results.

Tailored Lending is a loan/line of credit product offered by Morgan Stanley Private Bank, National Association, an affiliate of Morgan Stanley Smith Barney LLC. A Tailored Lending credit facility may be a committed or demand loan/line of credit. All Tailored Lending loans/lines of credit are subject to the underwriting standards and

independent approval of Morgan Stanley Private Bank, National Association. Tailored Lending loans/lines of credit may not be available in all locations. Rates, terms, and programs are subject to change without notice. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association is a Member FDIC that is primarily regulated by the Office of the Comptroller of the Currency. **The proceeds from a Tailored Lending loan/line of credit (including draws and other advances) generally may not be used to purchase, trade, or carry margin stock; repay margin debt that was used to purchase, trade, or carry margin stock; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.**

Residential mortgage loans/home equity lines of credit are offered by Morgan Stanley Private Bank, National Association, an affiliate of Morgan Stanley Smith Barney LLC. With the exception of the pledged-asset feature, an investment relationship with Morgan Stanley Smith Barney LLC does not have to be established or maintained to obtain the residential mortgage products offered by Morgan Stanley Private Bank, National Association. All residential mortgage loans/home equity lines of credit are subject to the underwriting standards and independent approval of Morgan Stanley Private Bank, National Association. Rates, terms, and programs are subject to change without notice. Residential mortgage loans/home equity lines of credit may not be available in all states; not available in Guam, Puerto Rico and the U.S. Virgin Islands. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association is an Equal Housing Lender and Member FDIC that is primarily regulated by the Office of the Comptroller of the Currency. Nationwide Mortgage Licensing System Unique Identifier #663185. **The proceeds from a residential mortgage loan (including draws and advances from a home equity line of credit) are not permitted to be used to purchase, trade, or carry eligible margin stock; repay margin debt that was used to purchase, trade, or carry margin stock; or to make payments on any amounts owed under the note, loan agreement, or loan security agreement; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.**

Information related to your external accounts is provided for informational purposes only. It is provided by third parties, including the financial institutions where your external accounts are held. Morgan Stanley does not verify that the information is accurate and makes no representation or warranty as to its accuracy, timeliness or completeness.

Financial Advisor(s) may not provide advice on any external account. Additional information about the services described above and offered on Morgan Stanley Online are in the applicable Terms and Conditions of Use.

The Morgan Stanley Mobile App is currently available for iPhone® and iPad® from the App StoreSM and AndroidTM on Google PlayTM. Standard messaging and data rates from your provider may apply.

Important Risk Information for Securities Based Lending: You need to understand that: (1) Sufficient collateral must be maintained to support your loan(s) and to take future advances; (2) You may have to deposit additional cash or eligible securities on short notice; (3) Some or all of your securities may be sold without prior notice in order to maintain account equity at required maintenance levels. You will not be entitled to choose the securities that will be sold. These actions may interrupt your long-term investment strategy and may result in adverse tax consequences or in additional fees being assessed; (4) Morgan Stanley Bank, N.A., Morgan Stanley Private Bank, National Association or Morgan Stanley Smith Barney LLC (collectively referred to as "Morgan Stanley") reserves the right not to fund any advance request due to insufficient collateral or for any other reason except for any portion of a securities based loan that is identified as a committed facility; (5) Morgan Stanley reserves the right to increase your collateral maintenance requirements at any time without notice; and (6) Morgan Stanley reserves the right to call securities based loans at any time and for any reason.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: **NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**