

Capital Market Commentary: March 3, 2026

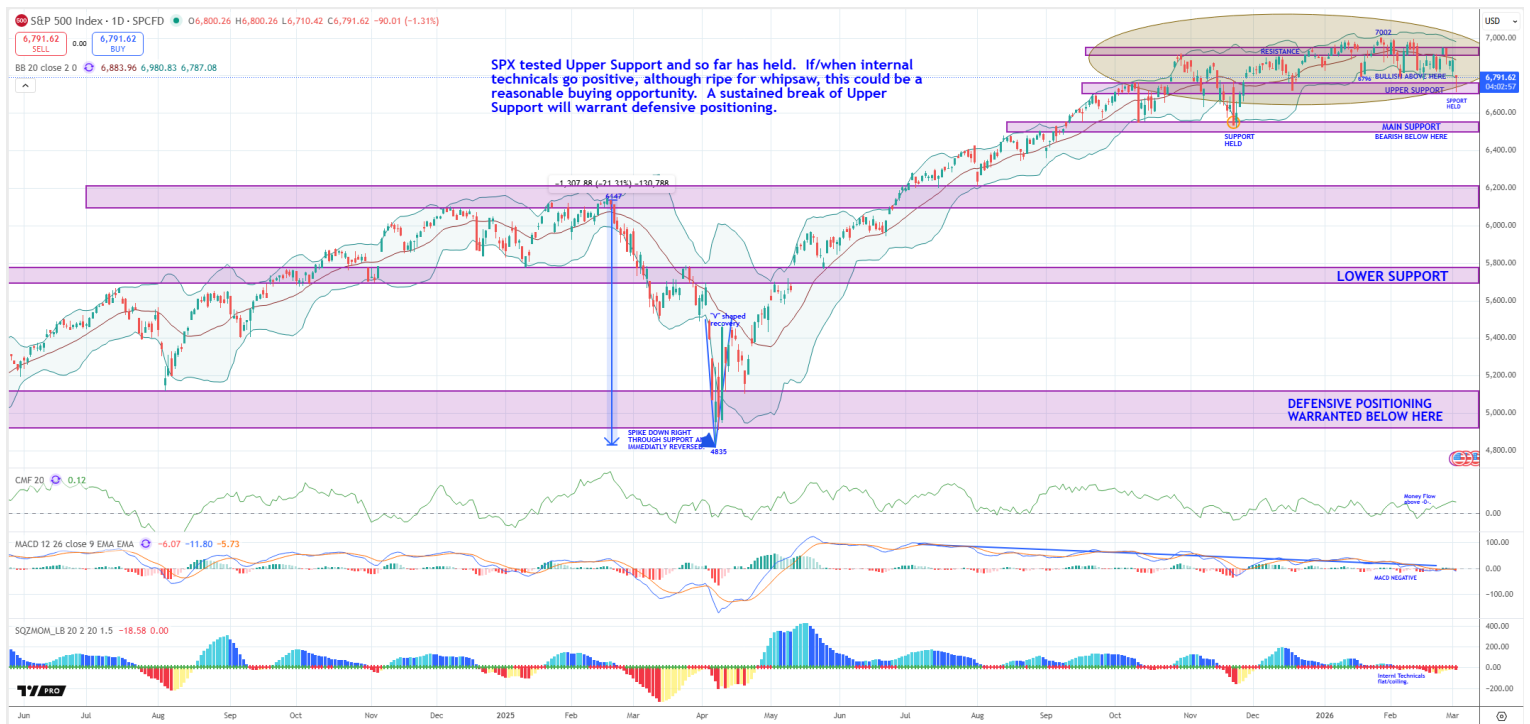
SPX holds Upper Support in volatile trading environment.

The S&P 500 opened with a spike down that hit the very bottom of Upper Support before recovering.

As you can see in the support and resistance chart below, the spike of support and subsequent recovery further validates the importance of this support level and the resistance level above.

If internal technicals turn positive, this could present a good risk/reward buying opportunity, albeit high whipsaw conditions.

A sustained break of Upper Support will warrant defensive positioning. And given the current volatility, "sustained" might require more than just a day or two before confirming. These are the conditions that we currently must navigate through.



(Source: Tradingview)

Market volatility had been rising for weeks prior to the military strikes in the Middle East. Nothing about the current market conditions surprised me. The media pundits will use it as an excuse, but the charts and indicators were showing something was coming for quite some time.

I will keep you posted as to any portfolio changes given this level of volatility.

Thanks.

-Dan

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