



Quarterly Video Series

Q1 2026 Market Outlook

As we kick off 2026, there's a lot to reflect on from 2025—team updates, policy changes, and strong market returns. Our Team COO, Julien Hall, and Financial Advisors Mark Fast, William Reardon, and Jake Talk recorded a brief discussion on:

- The ongoing value of financial planning
- The Washington/policy backdrop
- Key takeaways from 2025 market returns
- Themes and expectations we're watching in 2026

We hope you enjoy our first quarterly video of 2026:

[Q1 2026 Market Outlook Video](#)

Accessing Your Tax Documents Within Your Morgan Stanley Online Account

Tax season is here, and having quick access to your documents can help streamline the filing process. In this video, Craig Nova, Investment Consultant - Relationship Manager, shows you the simple way to find and download your tax documents on both Morgan Stanley Online and the Morgan Stanley App.

[Tax Document Access Video](#)

If you have any questions, please reach out to the team's relationship managers below:

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Cardinal Directions - Our Thoughts

March 2026

Lots of productive conversation (and noise) surrounding Artificial Intelligence (AI) lately. As many of you know, our team has followed the space closely for quite some time. Looking back on remarks we shared in 2023, we discussed the four categories of companies our team is looking for in AI investment:

1. Companies that make the necessary products for AI systems to run (i.e., chips, memory, and cloud)
2. Companies that can improve margins with AI (i.e., labor efficiency and cost cutting)
3. Companies that augment an existing product with AI and charge a premium
4. Companies creating completely new offerings because of AI capabilities.

Looking back, it's amazing how the categories continue to be true today. Over 2025, the S&P 500 increased nicely with earnings growth in tech and communications services accounting for their fair share of the returns. Early 2026 has seen a slight rotation out of some of the larger AI names, but we expect this trend to be short-lived. Near-term headline volatility surrounding AI disruption, along with tension between strong fundamentals versus valuation and return skepticism will persist. We continue to lean into the growth that is occurring, while remaining vigilant on company fundamentals and diversified across market sectors.

Scheduling Your Next Portfolio Review

The Compass Rose Group operations team is continuing to find solutions to help provide efficient and effective levels of service to clients, including scheduling biannual portfolio review meetings.

In case you have not seen it yet, we are sending out an email every six months inviting clients to schedule time with their primary advisor. When you see "Scheduling Your Next Portfolio Review" in your inbox, simply open the message and click the button "Send Meeting Request" to generate an email to our scheduling team. The email will prompt you to fill in relevant information including your name, preferred day of the week, preferred time of day, and preferred location (i.e., in-person, via Zoom, or by phone). Once you hit send, a service associate will follow-up with a few options that meet your preferences.

You can also schedule directly by calling Sarai Ordonez, our Registered Client Service Associate, at 505 889-2827.

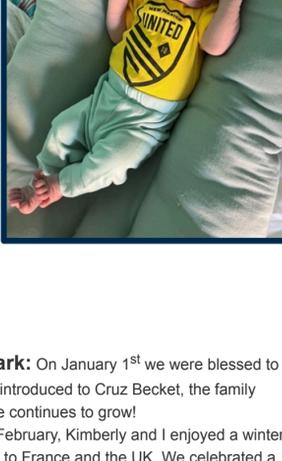
Market Moves

Click the link below to review the recent movements and current standings of the Capital Market Indices (As of 3/2/26)

[Capital Market Indices](#)

Personal Notes:

Will: I'd like to introduce Dean Charles Reardon! Dean was born in mid-January and has been such a blessing and incredible addition to our family. Rach and I feel so fortunate for all the support, and we even were able to sneak away for a date night to watch our oldest cheer for the Lobos at The Pit! Trying to take it all in and enjoy the ride. Cheers, all!



Mark: On January 1st we were blessed to be introduced to Cruz Becket, the family tree continues to grow!

In February, Kimberly and I enjoyed a winter trip to France and the UK. We celebrated a special Valentine's Day at the Eiffel Tower.



Tom: First few swings after my total knee replacement November 12th & nothing broke. Wahoo!!!



The Compass Rose Group

at Morgan Stanley

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2023-2026 Forbes Best-In-State Wealth Management Teams

Source: Forbes.com (Awarded 2023-2026). Data compiled by SHOOK Research LLC based on 12-month time period concluding in March of year prior to the issuance of the award. [Awards Disclosures](#) | [Morgan Stanley](#)

Pictured left to right: Hunter Cruise, Registered Client Service Associate, Sarai Ordonez, Maura Gill, Portfolio Associate, Lisa Obeji, Financial Advisor, Julien Hall, Investment Consultant, Jake Talk, Financial Advisor, Robert Hoffman, Financial Advisor, Charles Reardon, Wealth Advisor, Spencer Biancucci, Investment Consultant, Will Reardon, Financial Advisor, Tom Batson, Financial Advisor, Fallon Peace, Wealth Management Associate, Craig Nova, Investment Consultant, Mark Fast, Financial Advisor.

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