



The Compass Rose Group at Morgan Stanley

Quarterly Video Series Post Election Market Update

As we step into 2025, see here a video from Senior Portfolio Management Director Jake Tolk, CFA, CFP®, CRPC, providing a post-election update on how the new administration may impact markets and investors.

[Watch Here](#)

Cardinal Directions - *Our Thoughts*

February 2025

As markets shrug off the holidays and digest the new administration, we have seen the S&P 500 enjoy a slight bump of 3.2% year-to-date¹. We imagine there is more volatility to come, but it continues to be our belief that returns are ahead of us.

So, this month, a few team management items. First, we are honored to once again be included on the Forbes Best-In-State Wealth Management Teams list². Unbelievable talent is on this list, and we are humbled to be included. Also, big congratulations to all those with The Compass Rose Group that received title promotions through Morgan Stanley.

Charles Reardon – Managing Director
Jake Tolk – Executive Director

Will Reardon – Senior Vice President
Lisa Obeji – Senior Vice President
Justin Medrano – First Vice President

Fallon Peace – Assistant Vice President

1. Morgan Stanley Wealth Management, Capital Market Indices (January 29th, 2025).
2. 2023, 2024, & 2025 Forbes Best-In-State Wealth Management Teams
Source: Forbes.com (Awarded 2023, 2024, 2025). Data compiled by SHOOK Research LLC based on 12-month time period concluding in March of year prior to the issuance of the award.
<https://www.morganstanley.com/disclosures/awards-disclosure.html>

Lastly, we would like to formally welcome Julien Hall to the team! Based out of our Scottsdale, Arizona office, Julien assumes the role of Investment Consultant & Team Chief Operating Officer.

A graduate of Arizona State University with an M.B.A. from Grand Canyon University, Julien's focus will be on continued team growth, maintaining the daily operations of team staff and ensuring our client standard of care continues to progress. Julien joined Morgan Stanley in 2022 and was a member of firm leadership, overseeing the Albuquerque, Santa Fe and Farmington branches.



Outside of the office, Julien and his wife Raquel spend time traveling, cooking or watching their favorite shows. Please join us in welcoming Julien!

Scheduling Your Next Portfolio Review

The Compass Rose Group operations team is continuing to find solutions to help provide efficient and effective levels of service to clients, including scheduling biannual portfolio review meetings.

In case you have not seen it yet, we are sending out an email every six months inviting clients to schedule time with their primary advisor. When you see "Scheduling Your Next Portfolio Review" in your inbox, simply open the message and click the button "Send Meeting Request" to generate an email to our scheduling team. The email will prompt you to fill in relevant information including your name, preferred day of the week, preferred time of day, and preferred location (i.e., in-person, via Zoom, or by phone). Once you hit send, a service associate will follow-up with a few options that meet your preferences.

You can also schedule directly by calling Craig Jones, our Registered Client Service Associate, at 505-889-2826.

Market Moves

Click the link below to review the recent movements and current standings of the Capital Market Indices (As of 1/31/25)

Capital Market Indices

Personal Notes:

Chuck: January is always a difficult month to get back into the routine—holidays, short weeks and the thought of a new year. I always say that there is something fun to do in New Mexico year-round no matter the weather. Sunny and warm, play golf. Cold and snowy, go skiing. This January was just dry and cold with not much to do for fun. Looking forward to February and the hopeful return to the routine. Short trip planned to Palm Springs to visit good friends and nice weather to pull out the golf clubs.

Will: Not too much to report for January. The colder weather kept us mostly indoors but gave us a great opportunity to enjoy the snow. This is our youngest, learning how to catch a few snowflakes. Happy start of 2025 to all!



Tom: This is an example of our famous saguaro cactus that decorate the desert trails. One of my favorite spots is Brown's Ranch trails in north Scottsdale. These trails are open to hikers, mountain bikers and horseback riders, but you'll have to leave motorized vehicles at home.



The Compass Rose Group

at Morgan Stanley

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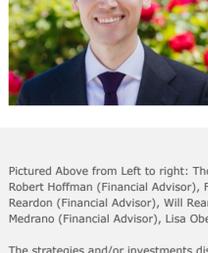


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Pictured Above from Left to right: Thomas Batson (Financial Advisor), Jesse Casaus (Client Service Associate), Robert Hoffman (Financial Advisor), Fallon Peace (Portfolio Associate), Jake Tolk (Financial Advisor), Charles Reardon (Financial Advisor), Will Reardon (Financial Advisor), JoAnn Trevino (Client Service Associate), Justin Medrano (Financial Advisor), Lisa Obeji (Financial Advisor), Kenneth Montoya (Financial Advisor).

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For index, indicator and survey definitions referenced in this report please visit the following: <https://www.morganstanley.com/wealth-investmentsolutions/wmir-definitions>.

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