

Winter Newsletter 2026

The Camelback Wealth Management Group
at Morgan Stanley

Market Commentary From The Team

Written by **Daniel E Marting, CFP®, CEPA®,**
Managing Director, Financial Advisor

As we progress into the middle of the first quarter of 2026, the resilience of the American consumer remains a key theme. Our MS Global Investment Committee maintains its forecast for another positive year.

Focus on Quality Earnings

We are concentrating on quality earnings, anticipating increased market volatility due to potential shifts in consumer spending and a transition from speculative, unprofitable companies in hot sectors to those with high-quality earnings benefiting from productivity gains.

Federal Reserve Policy Changes

With the recent nomination of a new Federal Reserve governor, MS anticipates a return to pre-crisis Fed policies. This may involve reducing the Fed's balance sheet and focusing on lower short-term borrowing rates.

Investment Allocation Strategy

From an allocation perspective, we continue to favor duration in fixed income and high-quality global stocks. For passive exposure, we prefer direct indexing strategies that offer tax loss swap benefits, helping clients mitigate potential capital gains from other portfolio areas or significant liquidity events.

M&A Market Dynamics

The M&A market is gaining momentum locally, with transactions materializing across various sectors. This is an opportune time for business owners who have prepared over the years to evaluate buyer offers for their high-quality businesses. The permanent tax policies from 2025 provide a favorable backdrop for both buyers and sellers. In the private sector, we observe increased activity in IPOs and transactions, with high enthusiasm in private equity.

Preparing Businesses for Acquisition

We focus on helping business owners prepare their companies to be attractive acquisition targets in their sectors. Even if a transaction is not currently planned, preparing for an optimal scenario is beneficial. This approach optimizes outcomes, which can sometimes be unexpected. The best risk management strategy for business owners is to be prepared for all scenarios, ensuring the company is positioned as an attractive option for potential buyers.

Written February 3rd, 2026

Team Member Highlight



Aaron Supita

First Vice President, Investment Consultant

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We wanted to share a quick introduction to Aaron Supita, an Investment Consultant with the Camelback Wealth Management Group. Aaron joined the team in July 2022 after spending eight years as a Private Banker at Morgan Stanley, where he covered Arizona and New Mexico. Prior to Morgan Stanley, Aaron worked for JPMorgan Chase.

In his current role, Aaron works with clients to build comprehensive wealth strategies that align with their needs, goals, and legacy. He collaborates closely with the entire team and leverages the full resources of Morgan Stanley to help clients plan for the future and work toward achieving each of their goals.



Originally from Wisconsin, Aaron earned a dual bachelor's degree in Political Science and Legal Studies from the University of Wisconsin–Madison. He moved to Arizona in 2010 and now lives in Central Phoenix with his wife and daughter.

Outside of work, Aaron enjoys spending time with family and friends, running, hiking, biking, and traveling—Hawaii is currently his family's favorite vacation spot.

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- Click **"Accounts"** on the menu on top of the screen, and choose **"Documents"** in the dropdown list.
- On the next screen, click **"Tax documents - 2025 tax year"** button, to access your 2025 tax forms.
- You can also access your historical tax year forms here as well.

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- **Log in** to your account.
- Click **"Accounts"** icon on the menu at the bottom of the screen.
- Then, click **"View All Accounts"** (blue font) on top.
- Next, you will see a menu on the top of the screen. Click **"Documents"** on the far right.
- Click **"Filter"**, and change **"Statement" (default option) to "Tax Documents"** in the dropdown list. Also choose **"2025"** in **Tax Year** column, and click **"Apply" below**.

Winter Insights



5 Personal Money Moves for the New Year

Stepping into 2026, it's time to take stock of your budget, debt and investments—and check them against your financial goals. These five steps can get you started.

[Read More](#)



Maximum Benefit and Contribution Limits for 2026

The IRS has increased contribution limits for 2026. Click below for a detailed list of all the new contribution limits.

You can still make your 2025 Contributions!
If you haven't done so already, please reach out.

[Read More](#)

To ensure the fastest possible turnaround on service-related requests, please utilize our new dedicated team email:

cbwmservice@morganstanley.com

This helps us respond promptly, even if a team member is out of office

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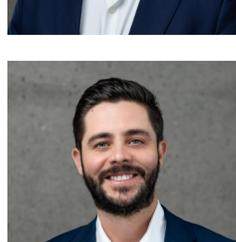


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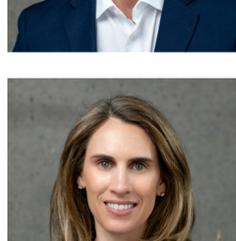


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