2024 Tax Information

As we start 2024, here are several items that you may find beneficial. Please see the three links below for important changes to the tax code in 2024.



Social Security COLA Increase

Starting in January 2024, Social Security payments will go up by 3.2%. This is automatic.



Contribution Limits

The 401(k)
contribution limit
increased from
\$22,500 to \$23,000
and annual IRA
contributions
increased to \$7,000,
up from \$6,500



2024 Tax Tables

For information that may be useful in filing this year's taxes, or preparing for next year's, see the 2024 tax tables

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