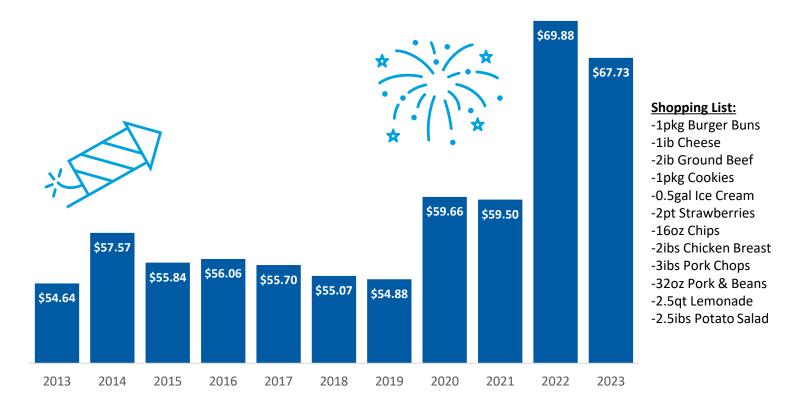
The Balog Group at Morgan Stanley

Chart of the Week - 07/17/2023

The Cost of a 4th of July Cookout.

Every year going back to 2013 the American Farm Bureau Federation has sent shoppers to buy a pre-set list of ingredients to feed 10 people. Here is the average cost of those groceries. You'll notice a very large increase from 2021 to 2022, but a small year over year decrease as inflation has cooled. While this may look like a big increase, it's only averaged 2.17%/yr over the last decade. There was essentially no change from 2013 to 2019.



Source: American Farm Bureau Federation



Anouchka Balog, CFP® Financial Advisor



Rita Kikawa Portfolio Associate



Christopher Mullery, CRPC® Business Development Director



Steven Anderson, CFA® CFP® Portfolio Management Assoc.



Barbara Collette Senior Registered Assoc.

Visit our website at: https://advisor.morganstanley.com/the-balog-group
Connect with Anouchka on LinkedIn: https://www.linkedin.com/in/anouchka-m-balog

Sources:

American Farm Bureau – July 4th Cookout Survey

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Investment Advisor Representative; General Securities Representative; Managed Futures NMLS#: 1282780
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28202 Cabot Road, Suite 500 Laguna Niguel, CA 92677 Direct: 949 365 5306