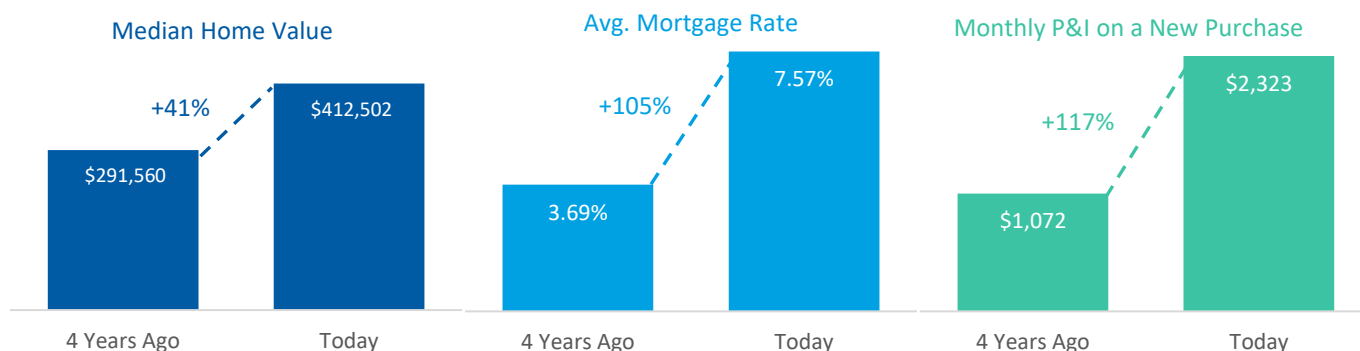


# The Balog Group at Morgan Stanley

## Charts of the Week – Data as of 10/17/2023

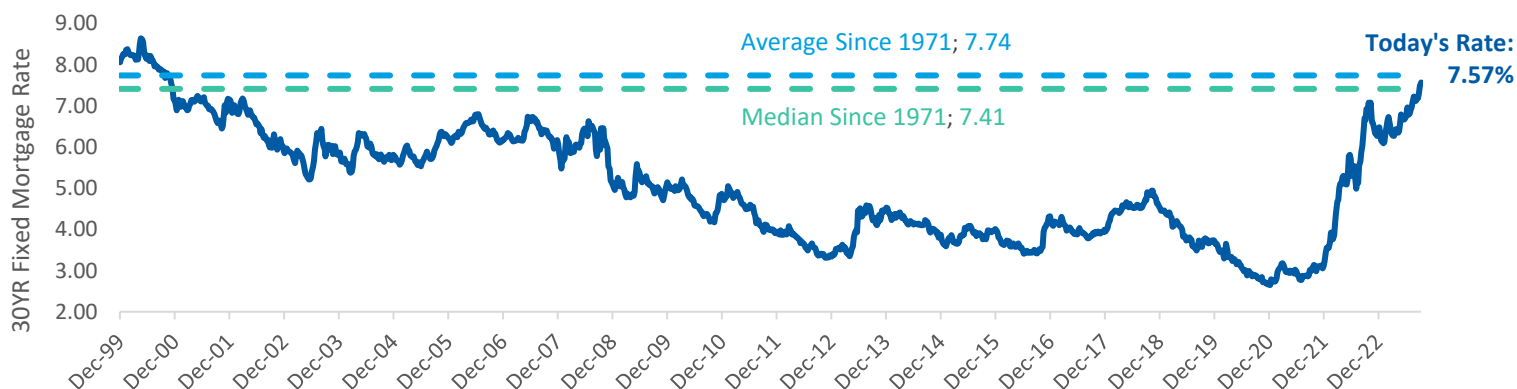
### First Time Homebuyers Get Hit With A Double Whammy

Both home prices and interest rates have gone up by a significant amount, which have made new monthly payments more than 2x what they were 4 years ago.



### Mortgage Rates at Highest Level in 22+ Years, But Still Below 50+ Year Averages

We went back as far as we could with Mortgage Rate Data to find that while we are at multi-decade highs, we are right around the mid-century averages.



Sources: Freddie Mac & Redfin



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## Sources:

1. [Freddie Mac – 30yr Avg Mortgage Rates](#)
2. [Redfin – US Housing Market Data](#)

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