Morgan Stanley

FOR IMMEDIATE RELEASE

February 20, 2019

Steve Condos & Kenneth Morris Named to Forbes Magazine's List of America's Best-in-State Wealth Advisors

NEW YORK - Morgan Stanley (NYSE: MS) today announced that Steve Condos, a Managing Director and Private Wealth Advisor and Ken Morris, a Senior Vice President and Private Wealth Advisor in the Firm's 1290 Avenue of the Americas Private Wealth Management office, have been named to Forbes Magazine's 2019 list of America's Best-in-State Wealth Advisors.

Forbes' Best-in-State Wealth Advisors list comprises a select group of individuals who have a minimum of seven years of industry experience. The ranking, developed by Forbes' partner SHOOK Research, is based on an algorithm of qualitative and quantitative data, rating thousands of wealth advisors and weighing factors like revenue trends, AUM, compliance records, industry experience and best practices learned through telephone and in-person interviews.

"I am pleased that Steve Condos and Ken Morris are representing Morgan Stanley," commented Ben Firestein, Complex Manager of Morgan Stanley's Midtown Manhattan office. "To be named to this list recognizes Steve and Ken's professionalism and dedication to the needs of their valued clients."

Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC, provides a range of investment services to ultra-high net worth individuals, families and related institutions.

Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, wealth management and investment management services. With offices in more than 42 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals. For further information about Morgan Stanley, please visit www.morganstanley.com.

Source: Forbes.com (Feb. 2019). America's Top Wealth Advisors: State-By-State ranking was developed by SHOOK Research and is based on in-person and telephone due diligence meetings and a ranking algorithm that includes: client retention, industry experience, review of compliance records, firm nominations; and quantitative criteria, including: assets under management and revenue generated for their firms. Investment performance is not a criterion because client objectives and risk tolerances vary, and advisors rarely have audited performance reports. Rankings are based on the opinions of SHOOK Research, LLC and are not indicative of future performance or representative of any one client's experience. Neither Morgan Stanley Smith Barney LLC nor its Financial Advisors or Private Wealth Advisors pay a fee to Forbes or SHOOK Research in exchange for the ranking. For more information: www.SHOOKresearch.com.

Media Relations: Ben Firestein, (212) 705-4500