

Art Advisory

Whether you have inherited a valuable collection or built one of your own, the stewardship of fine art and collectibles presents an extensive range of formidable challenges. These unregulated markets can be confusing, fragmented and inefficient. With experienced art advisors at your side, you have the guidance you need to avoid pitfalls and the expertise to manage your collection as the significant asset it is.

Lifestyle Advisory by Morgan Stanley provides access to art advisors that can help you buy more strategically, manage your collection to enhance and protect its value, and sell, gift or donate objects to maximize their value. The more your passions drive your collecting, the more you need a dispassionate art advisor to help you make wise decisions. Art advisors are available to help you manage all of your prized possessions:

- Fine Art and Statuary
- Jewelry and Gem Stones
- Antiques
- Memorabilia
- Coins

Art Advisory Services

ACQUISITION

- Prepurchase Strategy:
 - Determining what, when and where to buy
 - Determining which entity should own the art (personally, partnership, foundation, LLC)
- Verifying authenticity (due diligence, provenance and title)
- Understanding value in the genre, artist and grade of work
- Considering the context of a work within the current market

COLLECTIONS MANAGEMENT

- Cataloguing
- Insurance and title review
- Appraisals (USPAP/IRS Compliant) for donations, probate and estate planning, loss/damage, divorce
- Security, Transportation, Insurance, Storage, Special Issues

DIVESTITURE AND DONATION

- Determining what, where and when to sell or donate:
 - Markets
 - Fairs
 - Auctions
 - Galleries
 - Private Sales
- Assessing Alternatives to selling:
 - Monetization
 - Gifting
 - 1031 (like-kind) Exchanges

Morgan Stanley Smith Barney LLC, or its affiliates ("Firm") do not currently offer services provided by these firms. "Service Providers" are not an affiliate of the Firm. Any review of the Service Providers performed by the Firm was based on information from sources that we believe are reliable but we cannot guarantee its accuracy or completeness. This referral should in no way be considered to be a solicitation by the Firm for business on behalf of the Service Providers, or an endorsement of the Service Providers by the Firm. The Firm makes no representations regarding the appropriateness or otherwise of the products or services provided by the Service Providers. There may be additional service providers who offer this service, and you may wish to identify such other providers for comparative purposes. If you choose to contact the Service Providers, we recommend that you interview such Service Providers, do thorough due diligence, and make your own independent decision.

The Firm will not receive a referral fee for referring you to the Service Providers. The Firm is a diversified financial services company with millions of individual clients, and corporations, institutions and governmental clients in several countries around the world. The Firm routinely enters into a variety of business relationships for which either the Firm receives compensation, or pays for services, and such business relationships may include the named Service Provider, its employees or agents, or companies affiliated with the Service Providers.