

Yes. You can transfer your trust.

Many individuals who have established or are the beneficiary of a trust mistakenly believe that the trustee cannot be changed from one trust institution to another. In fact, it may be possible for a trust to be transferred to another trustee.

While certain elements of a trust may be set in stone, the person or institution named to act as trustee often is not. A trustee holds fiduciary responsibility to manage and administer the trust under the terms of the trust document in a manner most advantageous to the beneficiaries of the trust. Changing a trustee is controlled by the terms of the trust agreement and may have some requirements or restrictions. However in many cases, a trustee can be changed.

Why Change Trustees?

- The current corporate trustee or trust officer is unresponsive, slow or provides inadequate information about my trust account.
- My desire to have my Morgan Stanley Financial Advisor perform the investment management of my trust assets.
- The trust's investments are performing poorly.
- The current trustee cannot access a variety of investment alternatives for the trust.
- The trustee fees are high and have been substantially increasing.
- The trust statements are mailed late and contain inaccurate information.

Your Trust Has More Flexibility Than You Think

Many irrevocable trusts allow for the change of trustees. If you are unhappy with the services your trustee is providing to you through your trust, you may want to consider changing the trustee and naming another trust company as the successor trustee.



Introducing Morgan Stanley's Open Architecture Trustee Platform

If you are looking for a new trustee to administer your trust, you can consider one of Morgan Stanley's corporate trustee partners. This will allow your Financial Advisor to provide the investment management for your trust while working with a third party corporate fiduciary who will act as trustee. With various corporate trustees available, we can find the appropriate service for your Trust.

Give your Morgan Stanley Financial Advisor a call today if you would like to transfer your trust.

Trusts are not necessarily appropriate for all clients. There are risks and considerations which may outweigh any potential benefits. Establishing a trust will incur fees and expenses which may be substantial. Trusts often incur ongoing administrative fees and expenses such as the services of a corporate trustee or tax professional.

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Morgan Stanley Smith Barney LLC does not accept appointments nor will it act as a trustee but it will provide access to trust services through an appropriate third-party corporate trustee.

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