



April 2026 Newsletter

Mitch Vigil, Senior Vice President, Financial Advisor at Morgan Stanley

Market Commentary:

This past month has been a good reminder of why a disciplined investment process matters. Headlines have shifted quickly, and markets have responded with unusually large up-and-down days—often making it difficult to feel a clear sense of direction in the moment.

When we assess markets, we use a multi-layered framework that we translate into two types of advice—**tactical** and **strategic**—and then tailor both to your specific goals, time horizon and personal circumstances.

Tactical positioning (shorter-term)

Tactical guidance focuses on the near-term environment: market trends and trading patterns, investor positioning, and key data points that can drive day-to-day volatility. On the client side, this is where we emphasize items like:

- **Tax-aware decision-making** (e.g., managing gains/losses thoughtfully)
- **Identifying opportunities** created by volatility
- **Managing risks** we can control, such as concentration, timing and liquidity needs

Strategic guidance (longer-term)

Strategic advice is focused on the bigger picture: longer-term trends in growth, inflation, interest rates and major geopolitical developments. On the client side, this connects directly to long-term planning—**spending and cash-flow needs, tax strategy over multiple years, and estate/legacy planning.**

How we're applying the process right now

From a tactical perspective, we've viewed the recent pullback as consistent with a market correction that has been working through the system. With much of that adjustment potentially behind us, we have maintained the constructive outlook we started the year with—while staying ready to adapt if conditions change.

Strategically, we continue to monitor risks around inflation, the path of interest rates, and evolving geopolitical issues. While some events may feel "new" day to day, many of these forces have been developing for some time—which is why portfolios were positioned with these risks in mind well ahead of the headlines.

As always, if anything changes in your life—new goals, a major purchase, a liquidity event, job change, or simply a question you'd like to discuss—feel welcome to reach out. We'll do the same as our views evolve.

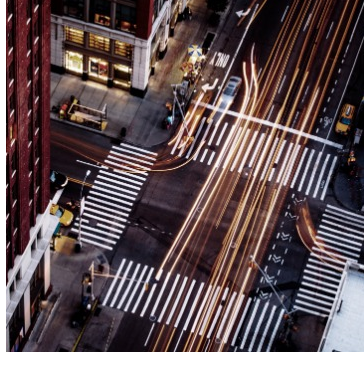
A quick favor: if you have a friend, colleague or family member who's been feeling uncertain about markets or wants a second opinion, we're happy to be a resource. If someone comes to mind, feel free to connect us—we'll take great care of them.

Personal Notes:

The Vigil family has been doing well this past 6 weeks. They say the 3rd child roles with the family but I think it's the parents that role with the process easier. We have worked on our yard, prepping the grass and garden. Greyson is in flag football with some friends and also working on his basketball game. Camila is the best big sister and fine tuning her musical performances to Taylor Swift songs. Carter is growing. Mom and dad are still sane. Thank you for all the well wishes you have shared with us.



April Insights



On The Markets: *The Fog of War*

Despite a weak start, global markets could have fared even worse given a triple shock from AI disruption, private credit concerns and the oil price spike. Find out how to navigate through the volatile backdrop in On The Markets.

[April Edition](#)



The Power Behind the SHEconomy

Women's earnings, assets and decision-making power are growing — reshaping where capital flows across the economy and markets. What could it mean for your portfolio?

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The Phases of Estate Planning

Estate planning doesn't have to be overwhelming—this quick read breaks it into three clear phases and highlights key considerations.

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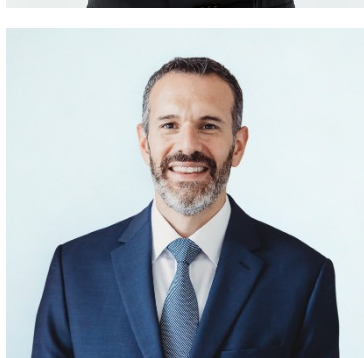
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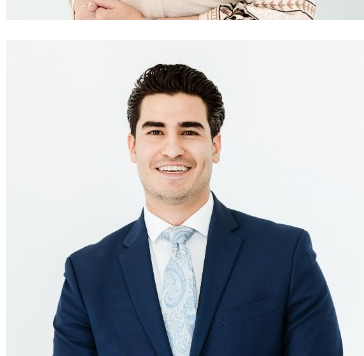
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