



March 2025 Newsletter

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Mitch Vigil, Senior Vice President, Financial Advisor

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Market Commentary:

The stock market has been on a down trend over the past few weeks driven by policy uncertainty and a potentially slowing economy. The Volatility Index called the VIX or sometimes referred to as the ‘fear gauge’ climbed and reached a new high for the year. The Economic Policy Uncertainty Index, with history dating back to the 1980’s, spiked to it’s highest level on record and sits 25% higher than the previous record set in August 2019 during the height of the US-China trade dispute¹. Surveys of consumer and business sentiment are expressing concerns for increased inflation and dampened spending and investment plans.

Given the current market environment we are preparing for a range of outcomes. Our investment process is focused on building resilient portfolios to help protect and compound wealth for the future.

Written by: Mitch Vigil, Senior Vice President, Financial Advisor at Morgan Stanley

Personal Notes:

The Vigil family is looking forward to some longer evenings and warmer weather. March is birthday month for Greyson and I. We have some plans for a Monster Jam show, spring camping and starting out with some new activities for the kids. Greyson is in BMX racing (which I had done as a kid) and Camila is trying out gymnastics.



Total Wealth View

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March Insights:



On The Markets:
In Like A Lion...

"American exceptionalism" takes a pause as policy risks, sticky inflation and international rotation weigh on US equities. Find out more in On the Markets.

[March Edition](#)

2024 IRA Contribution Reminder

You generally have until April 15, 2025, to make contributions to an individual retirement account (IRA) for the 2024 tax year and potentially decrease your taxable income for the 2024 tax year.

[Learn More](#)



Mitch Vigil

Senior Vice President, Financial Advisor
at Morgan Stanley

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1. MSWM Global Investment Office 2024

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Morgan Stanley Wealth Management
2000 Westchester Avenue, Purchase, NY 10577-2530 USA

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