


Morgan Stanley

Mitch Vigil at Morgan Stanley



July 2025 Newsletter

Mitch Vigil, Senior Vice President, Financial Advisor

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Market Commentary:


As we continue to move forward this year, the market has continued in a relative upward trend. This reminds me of an old investment quote: “the stock market is not the economy”. The market reflects expectations of future profitability of publicly traded companies. How we experience the economy is different from this as it considers prices of goods, jobs, wages, etc.. I have not come across a quote similar to this about geopolitical events but the case could be made about how things seem decoupled at times. The news cycle brings about any perceived issue of the day, which can seem and many times is very serious and easy to extrapolate into worse news. This does not always reflect what matters to these very large publicly traded companies.

There are many issues still in play that could eventually matter. At this point the market has focused on potential rate cuts from the FED, tax incentives and deregulation. Our approach is more measured, avoiding the overhyped themes, focusing on upside potential with downside resilience.


Written by: Mitch Vigil, Senior Vice President, Financial Advisor at Morgan Stanley

Personal Notes:

The Vigil family is enjoying the summer. Our garden is doing mostly well, lots of swimming and the new focus on hiking. Greyson would like to go on an overnight hiking trip but for now we will focus on a hike n’ nap till he builds up his strength. This is a hike, lunch, nap then hike back.. reasonable to implement. Time is flying this summer. I have been engrossed with some books on history, first reading a book about the Stoic philosopher Emperor Marcus Aurelius and a book called First Principals which is about the first 4 presidents and how they pulled from Greek and Roman classics to build the Declaration of Independence and Constitution.



July Insights:




On The Markets:

The New Bull Market

With positive market momentum likely to remain in the near-term, consider how to position for the remainder of summer. Find out more in On the Markets.


July Edition



You’ve Been Named as Your Parent’s Executor. Now What?

If you’ve been named as your parent’s executor, you’ll find it’s a role with both emotional and administrative tasks. Here are some key guidelines.

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27 Fresh Summer Dinner Recipes

Immerse yourself in the flavors of summer with these seasonal favorites featuring fresh tomatoes, peppers, corn, and more.

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