



April 2025 Newsletter

Mitch Vigil, Senior Vice President, Financial Advisor

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Market Commentary:

As we wrap up the first quarter the markets and consumers are exhibiting caution. There has been a rapid-fire pace of policy headlines that at first manifested itself across confidence measures (consumer, business indexes) but is now showing up in hard economic data on consumption. Economists and market analysts have lowered their GDP and earnings forecasts for the year but with an emphasis that positive outcomes are still expected.¹ There has been talk about a recession, higher inflation and slower growth. It is still too early to tell how long these market events will continue and if these concerns will fully play out or reverse course. So far year-to-date many asset classes are exhibiting positive performance such as: gold, international stocks, bonds, and US value stocks.² As we work through these times it is important to remember the long-term fundamentals and strategies of investing that have persisted through a variety of past market events.

Written by: Mitch Vigil, Senior Vice President, Financial Advisor at Morgan Stanley

Personal Notes:

It is time for the yard work and prepping the garden. Last year we experienced a lot of bugs that ate our lawn and some vegetable plants. Time to get ahead of this if we can! We will be visiting some family over Easter Weekend and continue with the BMX! Greyson is really enjoying it more as his skills improve and Camila has decided to race as well in the balance bike category. Watch out!



April Insights:



Tariff Takeaways

The US meaningfully increased its average effective tariff rate recently. Read the latest report from the Morgan Stanley Research team below.

Read Report



On The Markets:

Everything, Everywhere, All at Once

Given uncertainty over tariff negotiations, corporations are considering a variety of strategies to mitigate their impact. Find out more in On the Markets.

April Edition



5 Ways to Spring-Clean Your Finances

A lot can pile up over a year, or just a season. Here are five tips to help you tidy up, declutter and organize your finances this spring.

Learn More

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1. MSWM Global Investment Office 2025
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