

Help Protect What Matters Most

Policy reviews can help ensure your coverage still aligns with your life stage and financial priorities

If you are:

- ✓ Purchasing a new home
- ✓ Starting a new career or business
- ✓ Reviewing your estate plan
- ✓ Getting married or divorced
- ✓ Expecting or adopting a child

Now is the time to take a look at your policies

Protecting Both Sides of the Balance Sheet with Insurance

Life insurance isn't just a way to provide for dependents and pay expenses upon death.

In actuality, life insurance is a versatile financial planning tool that can accomplish different goals at different times in your life.

For example, you might buy a policy early in your career that provides for your young family's needs in the event of your death. Later on, you might consider exchanging that policy for an annuity that provides you with income in retirement¹.

Other Possible Benefits and Uses for Life Insurance Include:

1. An income-tax-free death benefit to your named beneficiaries²
2. An opportunity to accumulate assets on a tax-advantaged basis²
3. The death benefit which provides liquidity to help pay estate taxes as well as other outstanding bills and loans
4. Estate-tax-free proceeds with proper planning
5. A source of funds for a child's education, a new business or the down payment on a new house³
6. Additional riders that can help pay for long term care services, if needed³
7. Transferring business ownership upon death of business partners

Schedule a policy review with your Financial Advisor to determine if your existing coverage still fits your current needs.

During the review, your Financial Advisor can also determine if your policy ownership and beneficiary designations are still in line with your legacy strategy.

Morgan Stanley, through its licensed insurance agency affiliates, works with highly rated insurance companies to help ensure you have sufficient, cost-effective insurance coverage.

¹Taxable distributions (and certain deemed distributions) from an annuity are subject to ordinary income tax, and if taken prior to age 59½, may also be subject to a 10% federal income tax penalty.

² Morgan Stanley Smith Barney LLC ("Morgan Stanley"), its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning, charitable giving, philanthropic planning and other legal matters.

³ Withdrawals and loans from a life insurance policy may impact the policy's cash value and death benefit. Interest may be due on any loans and early surrender charges may apply. If the policy is a Modified Endowment Contract, distributions (loans, withdrawals, and cash surrenders) are taxable in the event there is a gain within the policy at the time of distributions and if taken prior to age 59½, may be subject to a 10% federal income tax penalty

Disclosures

Insurance products are offered in conjunction with Morgan Stanley Smith Barney LLC's licensed insurance agency affiliates.

Since life insurance is medically underwritten, you should not cancel your current policy until your new policy is in force. A change to your current policy may incur charges, fees and costs. A new policy will require a medical exam. Surrender charges may be imposed and the period of time for which the surrender charges apply may increase with a new policy. You should consult with your own tax advisors regarding your potential tax liability on surrenders.

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