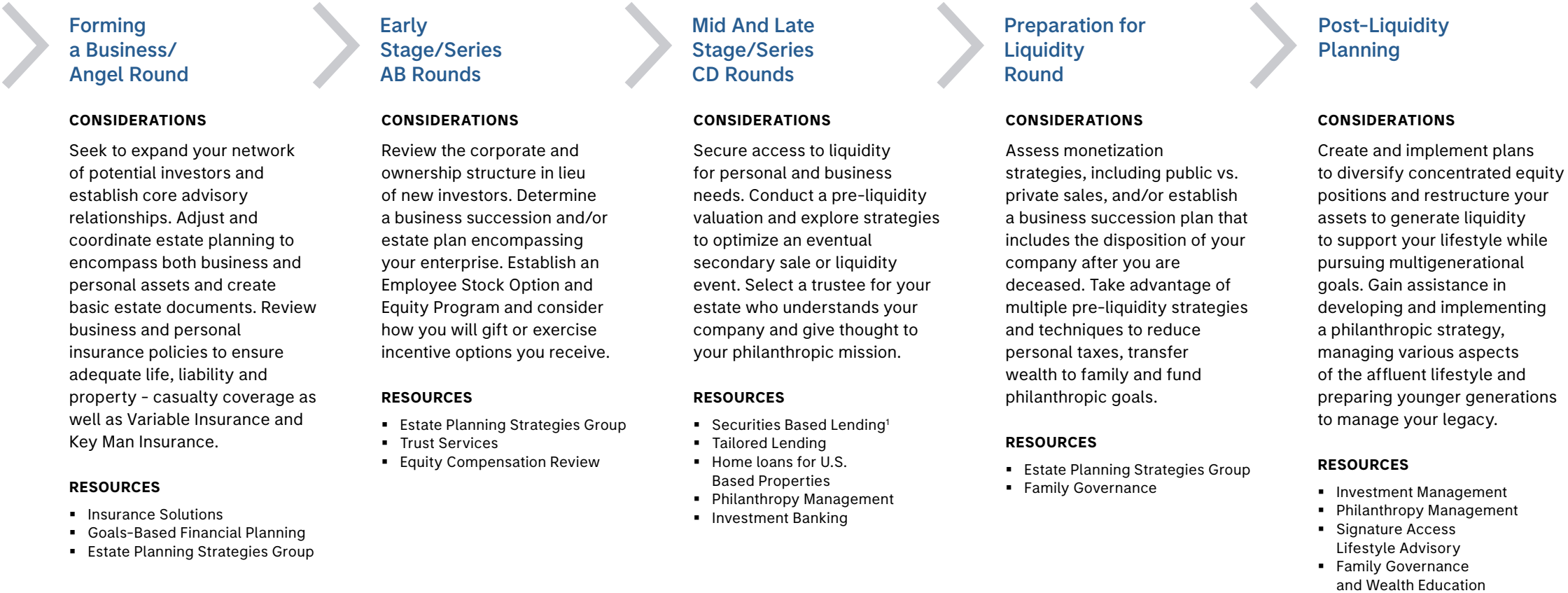


# Your Entrepreneurial Journey

## Considerations and resources at each stage of the entrepreneur lifecycle

Making key decisions at the correct junctures accelerates the growth of your business and can substantially enhance the after – tax returns gained from its success.



International Wealth Management provides access to the knowledge needed to help grow and monetize your business, and to address the complex challenges of managing significant entrepreneurial wealth. Delivering our Firm to support your personal and professional ambitions, we work with you to make timely, well-informed decisions and put them into action.

**INTERNATIONAL WEALTH MANAGEMENT HIGHLIGHTS**

Part of an exclusive boutique that specializes in the needs of affluent clients, we craft highly customized management solutions for individuals and families with \$20MM+ in investable assets.

Our International Client Advisors work with households residing in over **68** countries

Comprising **23%** of Barron's Top 100 Financial Advisors list for 2025<sup>2</sup>

Over **\$295.8+ billion** in Assets Under Management<sup>3</sup>

Direct access to leading experts in philanthropy, family governance, wealth transfer, lifestyle advisory and other areas of interest to sophisticated individuals

<sup>1</sup> A non-purpose securities based loan cannot be used to purchase, trade or carry securities or margin stock, as applicable.  
<sup>2</sup> Source: Barron's (Awarded March 2025) This ranking was determined based on an evaluation process conducted by Barron's for the period Oct 2023–Sept 2024. Neither Morgan Stanley Smith Barney LLC nor its Financial Advisors or Private Wealth Advisors paid a fee to Barron's to obtain or use the ranking. This ranking is based on an algorithm that includes client retention, industry experience, review of compliance records, firm nominations, and quantitative criteria, including assets under management and revenue generated for their firms. Investment performance is not a criterion. Rankings are based on the assessment of Barron's and may not be representative of any one client's experience. This ranking is not indicative of the Financial Advisor's future performance. Morgan Stanley Smith Barney LLC is not affiliated with Barron's. Barron's is a registered trademark of Dow Jones & Company, L.P. All rights reserved. © 2025 Morgan Stanley Smith Barney LLC. Member SIPC.  
<sup>3</sup> Morgan Stanley Wealth Management, December 2025.

INVESTMENT BANKING HIGHLIGHTS

Our Investment Bank and middle-market investment banking partners have an exceptional record of helping successful entrepreneurs monetize their enterprises.

M&A OR FINANCING TRANSACTIONS that are outside the size or scope for Morgan Stanley’s internal investment bank can be referred to a group of third-party boutique firms that specialize in small to medium companies<sup>1</sup>.

RECENT NOTABLE IPOs

Fibra NEXT, Auna, Tiendas 3B

2023 IFR AWARDS

Bank of the Year

Bank for Financial Institutions Globally

2025 EUROMONEY AWARDS

World’s Best Investment Bank

World’s Best Bank for Financial Institutions

Asia’s Best Investment Bank for ECM

Asia’s Best Investment Bank for M&A

Hong Kong’s Best Investment Bank

<sup>1</sup> Announced transactions based on Refinitiv as of November, 2025 excludes withdrawn deals

ADDITIONAL FIRM CAPABILITIES

A globally respected financial services leader with an 89-year history, our Firm has the vast resources and intellectual capital to support the growth of your enterprise without limits.

Global Research

Sales and Trading—Equity/Fixed Income

Morgan Stanley Investment Management

Morgan Stanley Institute for Sustainable Investing

Multicultural Innovation Lab

Morgan Stanley Institute for Inclusion

MORGAN STANLEY AT WORK

Comprehensive suite of workplace financial solutions, including:

Financial Wellness

Retirement Solutions

Equity Solutions

A HERITAGE OF EXPANDING GLOBAL CAPABILITIES

1935

Morgan Stanley founded

1942

Becomes member of New York Stock Exchange

1967

Launches Morgan and CIE International to pursue growing European securities market

1977

Launches Morgan Stanley Private Wealth Management

1980

Leads the Apple Computer IPO

1995

Manages the Netscape IPO, sparking the rapid growth of the internet. China Construction Bank and Morgan Stanley form China International Capital Corp (CICC).

1999

Lead under writer for the UPS \$5.47 billion IPO

2000

Acts as a joint global coordinator and book runner for \$5.65 billion IPO of China Unicom Limited, the largest Chinese IPO at the time

2004

Co-manages \$1.9 billion auction for Google in the largest internet IPO to date and largest auction-based IP in U.S. history

2009

Morgan Stanley and Smith Barney join to create a new leader in wealth management

2012

Morgan Stanley International Wealth Management is established in the U.S. to consolidate and enhance offerings to resident clients outside the U.S. Leads the Facebook IPO, the second largest U.S. internet IPO and the fourth largest U.S. IPO in history

2014

Acted as joint global coordinator and joint bookrunner for \$25 billion (post-greenhouse) IPO of Alibaba Group Holding Limited (Alibaba), the largest IPO ever, globally

2015

Firm leads Fitbit’s \$841 million IPO, the largest consumer electronics IPO in history as well as the largest U.S. technology IPO of 2015

2019

Morgan Stanley acquires Solium, a leading provider of stock plan administration and financial solutions for the workplace

2020

Morgan Stanley acquires E\*TRADE

2021

Morgan Stanley acquires Eaton Vance

ADDITIONAL RESOURCES

Drawing on the vast global resources, specialized expertise and intellectual capital of Morgan Stanley, we have access to the full range of capabilities, including exclusive and niche products, needed to address different aspects of your personal and professional financial life.

INVESTMENT SOLUTIONS

Traditional Investments

Alternative Investments

Structured Investments

Tax Management Strategies

Advisory Platform

Emerging Market Managers

Global Sustainable Finance/Impact Investing

PRIVATE BANKING GROUP

Securities Based Lending

Tailored Lending

Home loans for U.S. based properties

Cash Management

DIGITAL

Morgan Stanley Online and Mobile App

Digital Vault

Total Wealth View

Cybersecurity

For more information, please contact your Morgan Stanley International Client Advisor.

Cash management and lending products and services are provided by Morgan Stanley Smith Barney LLC, Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A, as applicable.

Borrowing against securities may not be appropriate for everyone. Clients must be aware that there are risks associated with a securities based loan, including possible maintenance calls on short notice, and that market conditions can magnify any potential for loss. For details please see the important disclosures below.

**Important Risk Information for Securities Based Lending:** Clients must be aware that: (1) Sufficient collateral must be maintained to support the loan and to take future advances; (2) Clients may have to deposit additional cash or eligible securities on short notice; (3) Some or all of the pledged securities may be sold without prior notice in order to maintain account equity at required collateral maintenance levels. Clients will not be entitled to choose the securities that will be sold. These actions may interrupt long-term investment strategy and may result in adverse tax consequences or in additional fees being assessed; (4) Morgan Stanley Bank, N.A., Morgan Stanley Private Bank, National Association or Morgan Stanley Smith Barney LLC (collectively referred to as “Morgan Stanley”) reserve the right not to fund any advance request due to insufficient collateral or for any other reason except for any portion of a securities based loan that is identified as a committed facility; (5) Morgan Stanley reserves the right to increase the collateral maintenance requirements at any time without notice; and (6) Morgan Stanley reserves the right to call securities based loans at any time and for any reason.

**With the exception of a margin loan, the proceeds from securities based loan products may not be used to purchase, trade, or carry margin stock (or securities, with respect to Express CreditLine); repay margin debt that was used to purchase, trade or carry margin stock (or securities, with respect to Express CreditLine); and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.**

To be eligible for a securities based loan, a client must have a brokerage account at Morgan Stanley Smith Barney LLC that contains eligible securities, which shall serve as collateral for the securities based loan.

**Securities based loans are provided by Morgan Stanley Smith Barney LLC, Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A, as applicable.**

Tailored Lending is a loan/line of credit product offered by Morgan Stanley Private Bank, National Association, an affiliate of Morgan Stanley Smith Barney LLC. A Tailored Lending credit facility may be a committed or demand loan/line of credit. All Tailored Lending loans/lines of credit are subject to the underwriting standards and independent approval of Morgan Stanley Private Bank, National Association. Tailored Lending loans/lines of credit may not be available in all locations. Rates, terms, and programs are subject to change

without notice. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association is a Member FDIC that is primarily regulated by the Office of the Comptroller of the Currency. **The proceeds from a Tailored Lending loan/line of credit (including draws and other advances) generally may not be used to purchase, trade, or carry margin stock; repay margin debt that was used to purchase, trade, or carry margin stock; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.**

The CashPlus Account is a brokerage account offered through Morgan Stanley Smith Barney LLC. Conditions and restrictions apply. Please refer to the CashPlus Account Disclosure Statement for further details at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>

Residential mortgage loans/home equity lines of credit are offered by Morgan Stanley Private Bank, National Association, an affiliate of Morgan Stanley Smith Barney LLC. With the exception of the pledged-asset feature, an investment relationship with Morgan Stanley Smith Barney LLC does not have to be established or maintained to obtain the residential mortgage products offered by Morgan Stanley Private Bank, National Association. All residential mortgage loans/home equity lines of credit are subject to the underwriting standards and independent approval of Morgan Stanley Private Bank, National Association. Rates, terms, and programs are subject to change without notice. Residential mortgage loans/home equity lines of credit may not be available in all states; not available in Guam, Puerto Rico and the U.S. Virgin Islands. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association is an Equal Housing Lender and Member FDIC that is primarily regulated by the Office of the Comptroller of the Currency. Nationwide Mortgage Licensing System Unique Identifier #663185. **The proceeds from a residential mortgage loan (including draws and advances from a home equity line of credit) are not permitted to be used to purchase, trade, or carry eligible margin stock; repay margin debt that was used to purchase, trade, or carry margin stock; or to make payments on any amounts owed under the note, loan agreement, or loan security agreement; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.**

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

**Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

Not all products and/or services listed above are available in every jurisdiction. Morgan Stanley Smith Barney LLC (“Morgan Stanley”), its affiliates and Morgan Stanley Financial Advisors or Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for legal matters.

Structured Investments are complex and not appropriate for all investors, and there is no assurance that a strategy of using structured product for wealth preservation, yield enhancement, and/or interest rate risk hedging will meet its objectives.

Alternative investments often are speculative and include a high degree of risk. Investors could lose all or a substantial amount of their investment. Alternative investments are appropriate only for eligible, longterm investors who are willing to forgo liquidity and put capital at risk for an indefinite period of time. They may be highly illiquid and can engage in leverage and other speculative practices that may increase the volatility and risk of loss. Alternative Investments typically have higher fees than traditional investments. Investors should carefully review and consider potential risks before investing. Insurance products are offered in conjunction with Morgan Stanley Smith Barney LLC’s licensed insurance agency affiliates.

Diversification does not guarantee a profit or protect against loss in a declining financial market. Morgan Stanley Smith Barney LLC does not accept appointments nor will it act as a trustee but it will provide access to trust services through an appropriate third-party corporate trustee. Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Lifestyle Advisory Services: Products and services are provided by third party service providers, not Morgan Stanley Smith Barney LLC (“Morgan Stanley”). Morgan Stanley may not receive a referral fee or have any input concerning such products or services. There may be additional service providers for comparative purposes. Please perform a thorough due diligence and make your own independent decision.

Borrowing against securities may not be appropriate for everyone. Clients must be aware that there are risks associated with a securities based loan, including possible maintenance calls on short notice, and that market conditions can magnify any potential for loss. For details please see the important disclosures [select one: on reverse side/at the end of this (presentation/document/brochure/ flyer)/below, etc.]].

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