

Client Experiences

We provide opportunities for our clients to come together—as families, couples and individuals—to hear from renowned thought leaders, engage in substantive discussions and share experiences with each other in a peer-to-peer setting. This includes educational, cultural and social events throughout the year to help address our clients' wide-ranging interests. In addition to these unique experiences, we offer content on timely and relevant topics.

- Next Gen educational conferences designed to connect, educate and empower the younger members of our client families
- Family legacy events to foster multigenerational conversations about strategy and legacy
- Thought Leadership Summit featuring insights from political, economic and business leaders
- Ultra High Net Worth (UHNW) Women's Summit for a different perspective on wealth management issues
- Gatherings at Bottle Rock, art-related and other cultural events
- Unique experiences at the US Open and other social events
- Morgan Stanley-sponsored events, including The Exchange annual conference focusing on maximizing philanthropic impact
- White papers and educational materials providing exclusive insight into a broad range of topics related to the challenges of managing significant wealth

Morgan Stanley Family Office Resources¹

Addressing Your Complex, Multigenerational Wealth Management Issues

As your family grows and your wealth increases, you may face more subtle and profound wealth management issues. As the demands of your family grow and evolve, you will likely need professionals who have expanded capabilities.



You are different. Not just from people with more modest wealth; you're different from every other person with substantial wealth.



Based on an in-depth understanding of your challenges, opportunities and aspirations, we can create a customized plan to help you realize your unique vision.



Family Office Resources works with your Private Wealth Advisor team to serve you and your family

¹. The term "Family Office Resources" is being used as a term of art and not to imply that Morgan Stanley and/or its employees are acting as a family office pursuant to Investment Advisers Act of 1940.

Significant Wealth Raises Complex, Multigenerational Issues

Which of These Questions Have You Asked Yourself?

How much of my wealth do I want my heirs to inherit, and are they prepared, intellectually and emotionally, to manage it?

Are my children or grandchildren uncomfortable with the fact of our wealth?

Are my charitable donations having the impact I want them to have?

What are the best ways to reduce transfer taxes, while benefiting family and charity at the same time?

How do I leave control of my business to one child while being fair to the others?

I have sold the company that gave meaning and purpose to my life. What do I do next?

Does it make more sense to buy or lease my next plane?

What are the potential liabilities of accepting a board seat at my alma mater?

How do I keep our home secure during a major renovation?

What happens to the management of my assets should I become incapacitated?

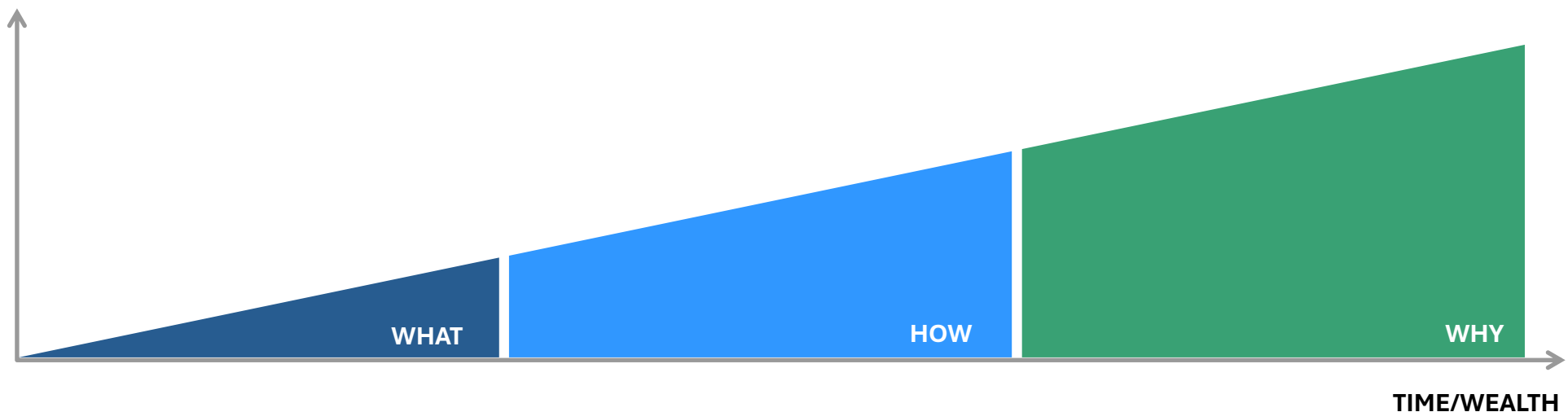
Does my asset allocation make sense given my risk tolerance, and is my family prepared to make the right adjustments if I die unexpectedly?

I have worked hard and sacrificed a lot to build this business. Have I still been a good parent?

The Evolution of the Ultra High Net Worth Family's Needs

As an UHNW Family Grows and Its Wealth Increases, it Faces More Subtle and Profound Wealth Management Issues...

EMPHASIS



WHAT

- What stock?
- What manager?
- What estate planning technique?
- What insurance policy?
- What does it cost?

HOW

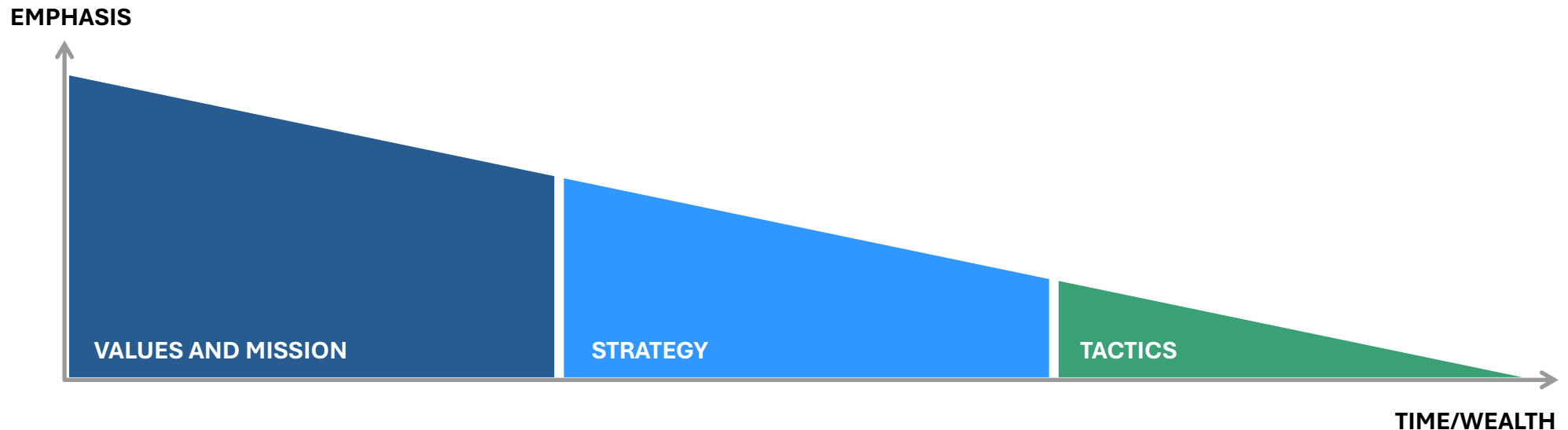
- How do I transfer wealth tax-efficiently?
- How do I allocate my portfolio to minimize risk?
- How do I best insure my family's health, homes, and valuables?
- How do I best give to charity?

WHY

- Why do I want my children to inherit my wealth?
 - *Do I?*
- Why do I have a private foundation?
 - *Should I?*
- Why do I still own the family business?
 - Or this plane? Or sit on this charitable board?
 - *Should I?*

The Evolution of the Ultra High Net Worth Family's Needs

...And the Sequence in Which we Help Address Their Needs Has to Shift.



WHY

- Why do I want my children to inherit my wealth?
 - *Do I?*
- Why do I have a private foundation?
 - *Should I?*
- Why do I still own the family business? Or this plane? Or sit on this charitable board?
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HOW

- How do I transfer wealth tax-efficiently?
- How do I allocate my portfolio to minimize risk?
- How do I best insure my family's health, homes, and valuables?
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WHAT

- What stock?
- What manager?
- What estate planning technique?
- What insurance policy?
- What does it cost?

Establishing Pillars of Sustainable Wealth Management

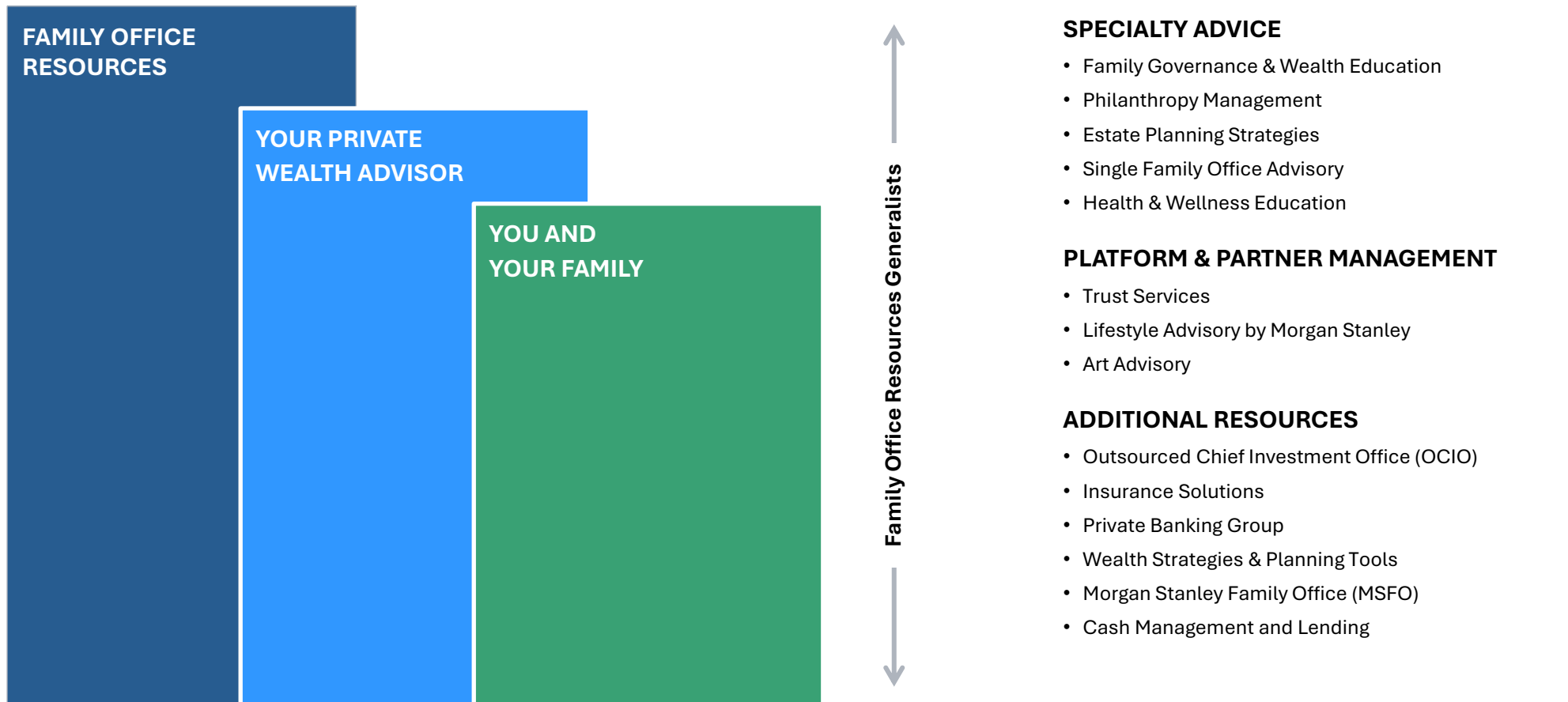
While all wealthy families face complex financial issues, each has its own challenges, opportunities and aspirations. Based on a deep understanding of these factors, we can help you create a customized, comprehensive plan to help you achieve your unique vision.



FUNDAMENTAL ELEMENTS	STRATEGIC PLANNING ELEMENTS	FAMILY DYNAMICS & LEGACY PLANNING
<ul style="list-style-type: none">• Current balance sheet of investment and noninvestment assets• Current loans and expected borrowing needs• Expected income from current employment agreements, restricted stock options, and deferred compensation arrangements• Your role in existing trusts (grantor, beneficiary, powers of appointment)• Current property and casualty insurance coverage/current life insurance coverage• Job description and employment history of domestic employees	<ul style="list-style-type: none">• Investment risk profile for each account.• Prior investment experiences, both positive and negative• Estate planning documents and history of planning experiences• Financial statements and governance structure of family business	<ul style="list-style-type: none">• Family mission statement and wealth management priorities• Charitable entities and family’s philanthropic mission• Relationships with other advisors (attorneys, accountants, insurance agents, other investment advisors)• Wealth education plan for next generation family members

Morgan Stanley Family Office Resources Capabilities

Morgan Stanley family office resources provides their specialized knowledge, experience, tools and networking events that help enhance the ability of your private wealth advisor to serve as your family wealth advisor



Family Office Resources Generalists

What are other families like mine doing?

How does my family define success?

I am spending so much time on this. How can I get my time back?

Family Office Resources Generalists

The Family Office Resources (FOR) Generalists help clients and Private Wealth Advisors curate and navigate resources so clients can make complicated decisions confidently. A methodical and comprehensive process that incorporates and distinguishes among structural, behavioral and investment decisions leads to the creation of integrated, holistic and customized solutions.

RUNNING A FAMILY REQUIRES CONSIDERATION FOR:

STRATEGY

LIABILITIES

ASSETS

WHICH NECESSITATES THE FOLLOWING TYPES OF DECISIONS:

STRUCTURAL

- Determine what the family is trying to accomplish and why
- Utilize philanthropic, trust, tax and estate structures for their features
- Address concentrated and/or legacy assets

BEHAVIORAL

- Identify and understand behavioral tendencies such as spending, risk tolerance and expectations
- Establish an investment policy statement to mitigate biases

INVESTMENT

- Allocate and locate asset classes within and across legal entities
- Research and select investments
- Construct portfolios of complementary risk exposures
- Evaluate and review outcomes

FOR CAPABILITIES ARE ORGANIZED TO OFFER THE FOLLOWING:

SPECIALTY ADVICE

PLATFORM & PARTNER MANAGEMENT

ADDITIONAL RESOURCES

Family Office Resources Generalists

The FOR Generalists sequence and facilitate each step in the contextual asset management process. Utilizing integrated tools and analyses, the FOR Generalists coordinate with FOR Specialists to consider the more impactful decisions so that the subsequent decisions in the investment process complement the prior more substantive decisions.

RUNNING A FAMILY REQUIRES CONSIDERATION FOR:

STRATEGY

LIABILITIES

ASSETS

WHICH NECESSITATES THE FOLLOWING TYPES OF DECISIONS:

STRUCTURAL

BEHAVIORAL

INVESTMENT

FOR CAPABILITIES ARE ORGANIZED TO OFFER THE FOLLOWING:

SPECIALTY ADVICE

- Family Governance & Wealth Education
- Philanthropy Management
- Estate Planning Strategies
- Single Family Office Advisory
- Health & Wellness Education

PLATFORM & PARTNER MANAGEMENT

- Trust Services
- Lifestyle Advisory by Morgan Stanley
- Art Advisory

ADDITIONAL RESOURCES

- Outsourced Chief Investment Office
- Insurance Solutions
- Private Banking Group
- Wealth Strategies & Planning Tools
- Morgan Stanley Family Office (MSFO)
- Cash Management and Lending

Insurance products are offered in conjunction with Morgan Stanley Smith Barney LLC's licensed insurance agency affiliates.

Morgan Stanley Smith Barney LLC does not accept appointments nor will it act as a trustee but it will provide access to trust services through an appropriate third-party corporate trustee.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

Family Governance & Wealth Education

How do I define fairness when passing wealth to my children?

What should I say when my young children ask me if we are rich?

Some of my children will own and manage my business one day, while others will be only owners. How can I prevent conflict from destroying my family?

How can I use our wealth to empower our children, rather than watch it inhibit their ability to achieve on their own?

Family Governance & Wealth Education

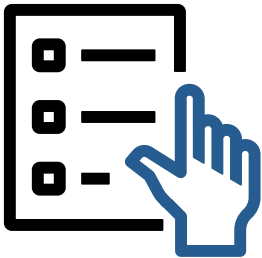


By helping you articulate and preserve your deeply held values, we enable you to **maximize the value of your human capital** and create an enduring family legacy.

- The most difficult wealth-planning challenge many ultra high net worth families face is not the management of their financial capital but the management of their human capital.
- For these clients, their most daunting challenge involves managing the complex mix of issues relating to the impact that wealth has on their families.

Family Governance & Wealth Education

OUR FAMILY GOVERNANCE & WEALTH EDUCATION OFFERING



-
- Creating family mission statements
 - Creating family governance structures and family governance documents
 - Structuring and leading family meetings and family retreats
 - Establishing or enhancing models of communication and decision-making
 - Creating business succession plans
 - Advising on family offices or alternative structures.
 - Integrating the family's shared values into its estate planning strategies or wealth management vehicles
 - Creating strategies to help address the unique challenges a troubled family may face
 - Creating strategies designed to enhance the integrity of the family's wealth management structures, and to help preserve and enhance the independence and protection of fiduciaries
 - Creating family wealth education plans.
 - Building individualized curricula based on the specific needs and interests of individual family members
 - Structuring unique experiential activities to support academic teaching
 - Instruction is available for all ages, beginning as young as five years old

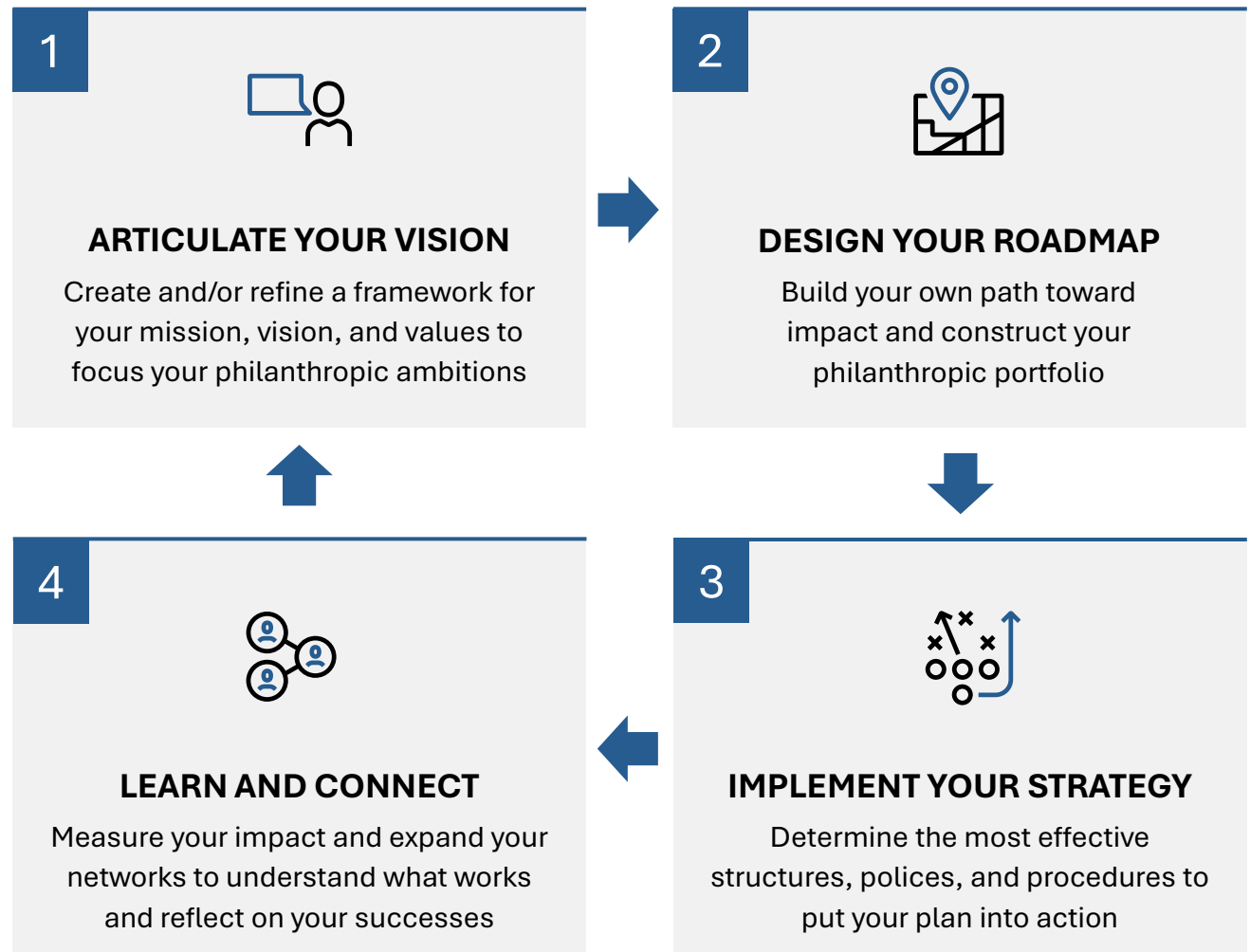
Philanthropy Management

Capabilities for Individuals and Families

Services We Provide:

- Help navigating the “Philanthropic Journey”
- Aid in articulating your giving motivations and priorities
- Assist with developing your personal “theory of change”
- Discuss pros and cons of various philanthropic structures
- Help to build a diversified giving portfolio
- Identify and vet organizations to support
- Review grant structures
- Assist with measuring impact
- Organize topical conferences, convenings, and events

THE PHILANTHROPIC JOURNEY



Philanthropy Management

Capabilities for Foundations and Nonprofits

Services We Provide:

- Facilitate strategic planning meetings and board training workshops
- Identify alignment between mission, organizational capacity, and external environment
- Help navigate opportunities and challenges of windfall gifts
- Conduct organizational landscape scans
- Review effectiveness of potential grantees
- Assist with designing and managing grantmaking process
- Assist with refining strategic philanthropic plans
- Leverage measurement and evaluation tools

INSTITUTIONAL IMPACT FOR GRANT MAKERS AND GRANT SEEKERS



THE PURPOSEFUL NONPROFIT

Addressing the challenges of running an effective impact-driven, grant-seeking organization



FOCUSED PHILANTHROPY

Elevating grant makers' strategic development, program design, grantee identification, and impact evaluation



A TOOLBOX FOR IMPACT

Surfacing best practices, nurturing networks, and aligning internal capacities to advance your mission



RESOURCES & RELATIONSHIPS

Leveraging Morgan Stanley and external resources to turbocharge your organization's vision for impact

Philanthropy Management

Case Studies¹

INDIVIDUALS AND FAMILIES

Balance Commitments

A client focused her philanthropy on the eradication of a deadly disease. She was also a committed proponent of animal rights. Philanthropy Management helped her identify and evaluate nonprofit research institutions that did not use animal testing in their efforts to find a cure for the disease.

Find a Cause

A family had just established a foundation when a local hero died by suicide. In response to the tragic event, the family decided to focus their grant-making on grief counseling in schools and hospitals. Philanthropy Management helped the family identify nonprofits working in that space in their region and help structure the terms of their grants.

Assist with Structuring Terms

A client battling cancer became the subject of important medical research. Later, the client's husband proposed a sizable grant to the hospital to fund research, on the condition of using his wife's DNA in further research. Finally, with assistance from Philanthropy Management and both parties' respective lawyers, the hospital acquiesced to the widower's demand, rooted purely in advancing science, and the grant went forward.

FOUNDATIONS AND NONPROFITS

Morgan Stanley GIFT CuresSM

A family foundation had historically focused their philanthropy on serving individuals affected by a rare genetic disease. The family developed programs to support these individuals in their day-to-day lives but wanted to take its contribution a step further. Together with the Philanthropy Management team, the foundation was able to leverage Morgan Stanley GIFT Cures to magnify the impact of its giving to advance treatments for this rare, life-altering disease. Morgan Stanley GIFT Cures helped the foundation learn about drug development and provide catalytic support to physician scientists working on potential treatments and hopefully a cure for this rare disease.

Navigating an Unexpected Windfall Gift

A chapter of a national nonprofit received a large and unexpected windfall gift with no restrictions on its use. Following their initial jubilation, the board of directors soon recognized the significant challenge of determining how best to use the gift, and how to reconcile competing interests and priorities among board members, staff and stakeholders. The Philanthropy Management team worked with the board of directors to illustrate how other organizations navigated similar windfall gifts, highlight the key strategic questions and risks they should consider, and provide a framework through which they could make an informed decision on how to deploy the gift.

1. The example presented is provided for illustrative purposes only. It does not represent a specific client situation, but it does represent generally ways that Philanthropy Management can help clients with similar circumstances. Each client's specific situation, goals, and results will differ.

Estate Planning Strategies

Does my current estate plan reflect my desired intentions during and after my lifetime?

Does my estate plan reflect my current wealth level and consider recent tax law changes that may affect the way I protect and transfer assets?

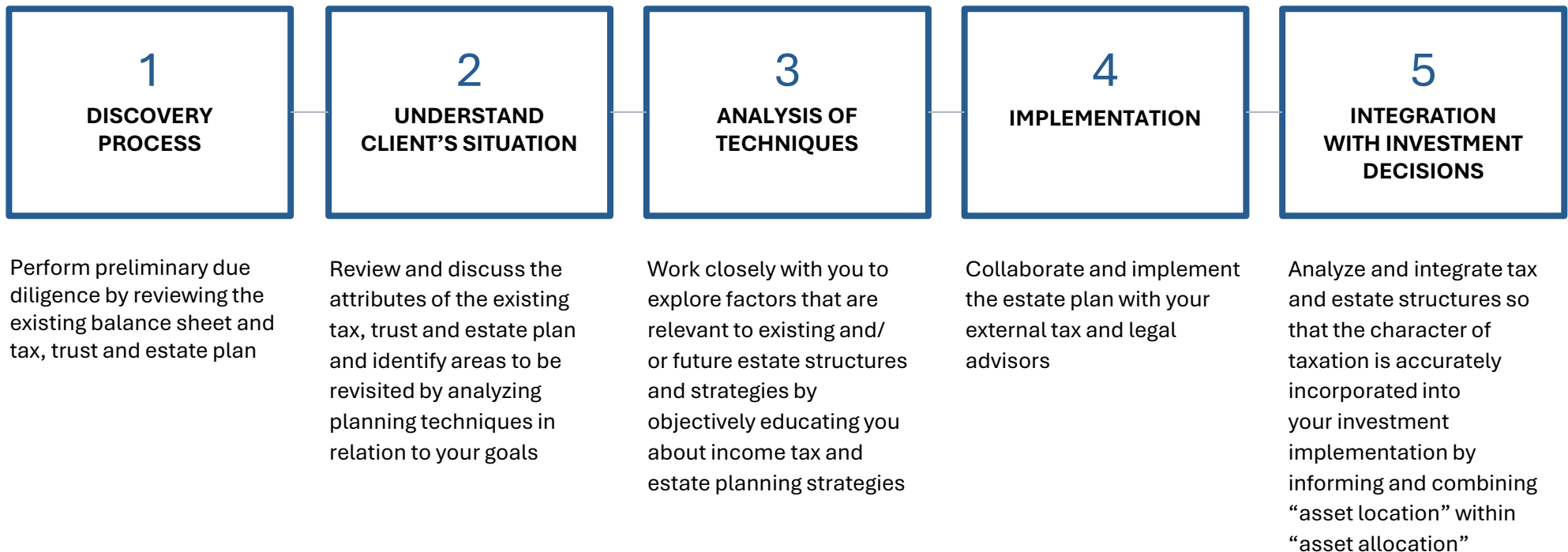
Are the dispositive provisions to allocate funds to my family and philanthropy consistent with my intentions? Have I quantified and prepared for the potential impact of current and future taxes?

Does the timing of my tax, trust & estate planning implementation happen intentionally or arbitrarily and are my actions more reactive and rushed rather than prescribed?

Do my investments complement and enhance my tax, trust and estate strategy?

Estate Planning Strategies

Tax, Trust & Estate (TTE) strategy has the potential to be incredibly powerful if executed effectively. For a successful TTE plan, it is critical to coordinate TTE implementation in combination with a TTE strategy.



UHNW Planning

How should I think about investments in the context of my estate plan, tax situation and anticipated spending?

What is the appropriate asset allocation¹ that balances risk versus reward and will best help me achieve my goals?

What choices do I have with respect to my stock options and shares?

What decisions can I make today to improve my wealth over time?

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1. Asset Allocation does not assure a profit or protect against loss in declining financial markets

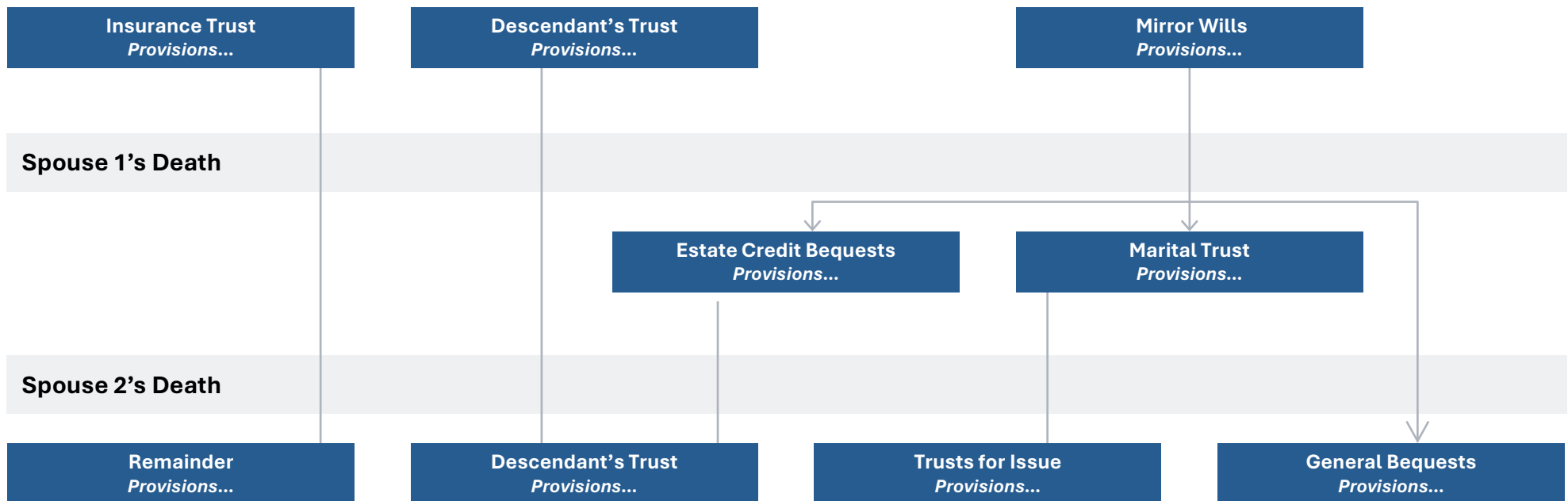
Estate Planning Strategies



Our experienced professionals are available to discuss various tax, trust and estate strategies with you and your advisors, help facilitate the implementation of those strategies, and focus on the integration of your investment plans.



A key first step is to understand what tax, trust and estate structures and planning are in place and, if appropriate, frame it pictorially in a trust map to understand how assets might flow from one generation to the next.



UHNW Planning

Without proper planning, 70% of families lose their wealth by the second generation and 90% by the third.¹

What is UHNW Planning?

For Wealthy Families...

- Provides a holistic view of wealth, accounting for unpredictable and inconsistent cash flows
- Allows for estate and tax optimization across assets and investments
- Integrates philanthropic goals and gifting

For Business Owners and Executives...

- Captures liquidity planning and needs
- Addresses risk management between personal and business holdings
- Includes planning around executive compensation

UHNW Clients Need Financial Planning



Myth: “Financial Planning is only for retirement, and I have to retire.”

Financial planning goes beyond retirement and includes tax planning, estate planning, portfolio construction, and risk management.



Myth: “My wealth doesn’t warrant a financial plan.”

Market volatility and life events impact UHNW and Mass Affluent clients alike.



Myth: “I will just pass my wealth to my children when I pass away.”

To maximize the wealth passed onto the next generation, appropriate gifting and estate planning strategies should be leveraged.

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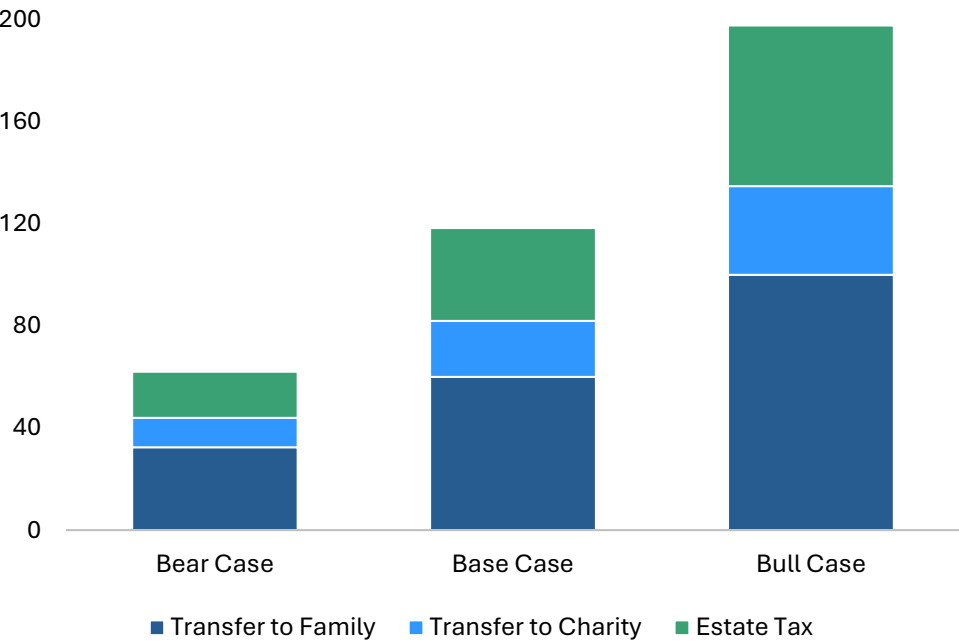
1. Williams Group, “Preparing Heirs: Five Steps to a Successful Transition of Family Wealth and Values”

Estate Planning Strategies

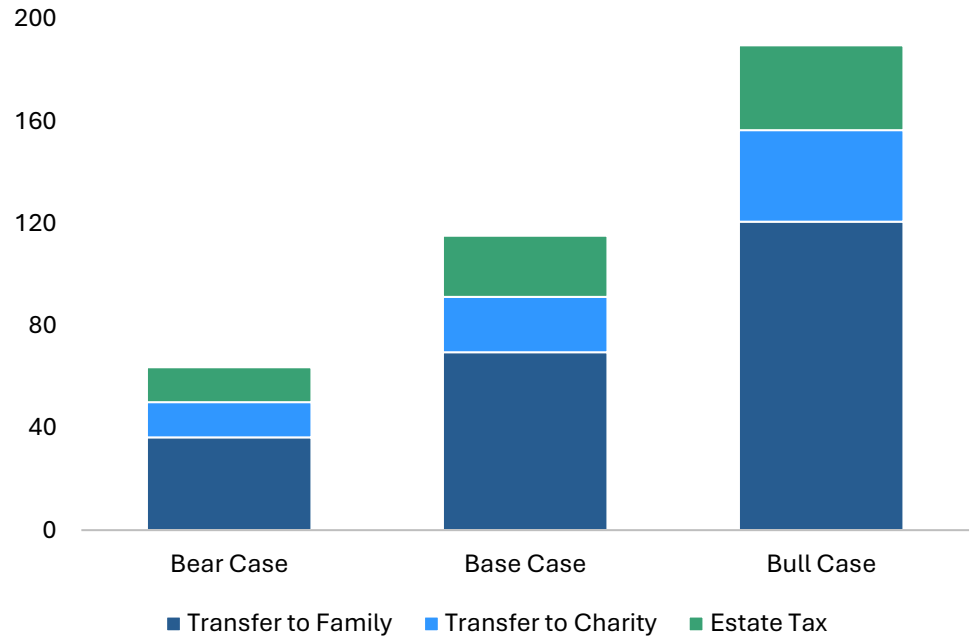
We develop, share and enhance analytical tools, models and applications to help address your needs. The goal is to provide you with quantitative analyses of complex situations and scenarios, tailored to your unique needs to help quantify the degree and direction of affirmatively making a decision and/or taking action, contrasted to indecision or maintaining the existing plan, if any.

HYPOTHETICAL ILLUSTRATION – INDIVIDUAL ALLOCATIONS AND RESULTS WILL VARY

CURRENT ESTATE, (\$MM)



SAMPLE ESTATE, (\$MM)



UHNW Planning

Our comprehensive planning platforms address the complex needs of UHNW clients, from efficient estate strategies and business succession to investment allocation and tax optimization.

	LifeView Personal Wealth Advisor (LVPWA)	Wealth Strategies Analysis (WSA)
What it is	A comprehensive financial planning application designed to examine the entirety of a wealth picture	A targeted tool that creates custom analyses of specific wealth silos and integrates them with investment strategies
Core strengths	<ul style="list-style-type: none">Holistic planningEstate planning strategiesLiquidity planningBusiness succession	<ul style="list-style-type: none">Asset allocationCash flow planningPrivate equity commitmentsExecutive compensation
When to use it	When in need of a comprehensive financial plan that addresses the entire wealth ecosystem	When there are detailed questions about specific aspects of a financial situation
Analysis type	Cash-flow based	Both cash-flow and goals-based
Special features	<ul style="list-style-type: none">Advanced estate planningEstate, trust and insurance modelingDynamic tax calculations including estate and TCJA sunset optionsInclusion of entities like trusts and businesses	<ul style="list-style-type: none">Private equity modelingAdvanced asset allocation analyticsAdvanced equity compensationStatic tax calculations, including estate, AMT and TCJA sunset optionsUnrealized appreciationAbility to transition to target allocation over time

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UHNW Planning

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LifeView® Personal Wealth Advisor (LVPWA)

Comprehensive Financial Planning

Industry-recognized cash flow-based planning tool designed to look at the entirety of a client's wealth picture

Use when you want a holistic financial plan

Features include...

- Family Tree/Estate Flow Chart
- Inclusion of Entities (e.g., Businesses, Trusts)
- Advanced Estate Planning and Modeling
- Multiple Scenario and Scenario Comparison

Wealth Strategies Analysis (WSA) Tools

Targeted Planning & Investment Decisions

Proprietary investment & planning tools that double click on silos of a client's wealth

Use when you have targeted questions about your wealth

Features include...

- Asset Allocation Analysis
- Trust & Estate Planning
- Private Markets Implementation
- Portfolio Construction

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Hallmarks of Morgan Stanley's OCIO



EXPERIENCE

Our history in OCIO investment management spans 30 years



EXTRAORDINARY PEOPLE

Our deep and diverse talent pool is supported by a collaborative culture where we nurture talent and grow as a community of unique, creative and independent thinkers



FIDUCIARY RESPONSIBILITY

We provide the highest standard of care by being the single point of accountability for the portfolio



CUSTOMIZATION

We craft unique solutions that are aligned with your objectives, mission, values and attitude toward risk



EXCEPTIONAL RESOURCES

Our team members have access to robust resources with ongoing development of proprietary tools and heavy investment in third-party technology



INVESTMENT ACCESS

Our open architecture structure and leading manager platform provides a broad range of diversified investments to address a wide range of portfolio needs

1. The Cerulli Report: U.S. Outsourced Chief Investment Officer Function 2025. Morgan Stanley ranked 4 out of 30 providers on 12/31/2025. Ranking solely represents outsourced assets under management reported as of 1/1/2024 through 12/31/2024.

Morgan Stanley's OCIO Offering by the Numbers¹



40+

Portfolio Managers



65+

Due Diligence Analysts



100+

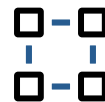
Operations and Support Staff

MANAGING \$152.3B IN ASSETS FOR INSTITUTIONS AND ULTRA-HIGH NET WORTH (UHNW) FAMILIES



\$96.7 Billion

Corporate & Public Pensions



\$43 Billion

Endowments &
Foundations



\$12.6 Billion

Global Ultra High Net Worth
Investors & Institutions

1. As of March 31, 2026

Morgan Stanley OCIO's Full-Range of Services



PORTFOLIO MANAGEMENT

- Conduct a comprehensive review of the portfolio
- Recommend a custom investment policy statement
- Develop an asset allocation and manager structure
- Conduct due diligence on potential managers and funds
- Hire and fire investment managers when necessary
- Monitor the portfolio, its managers and embedded risk exposures
- Rebalance the portfolio and execute tactical shifts
- Provide monthly and quarterly performance reports



INVESTMENT OPERATIONS

- Manage cash transactions including funding capital calls, termination and rebalancing
- Reconcile manager and custodian statements
- Manage the custodian's receipt and disbursement of cash
- Prepare and execute all relevant documents for investments and redemptions



TRAINING AND RESOURCES

- Board education
- Provide access to our proprietary research reports, capital market exhibits and peer group data
- Invite you to our periodic conferences and annual global investment workshops

Private Banking Group

Some Considerations Before a Liability and Cash Management Review

What types of liquidity solutions might enhance or supplement my investment strategy?

How can I use debt more strategically to help reach my financial goals?

Should I lock in a fixed rate given interest rate fluctuations?

How do I finance my business expansion?

Are there more cost effective, flexible solutions to traditional financing?

What's the most efficient way to manage my daily operating cash?

What are the alternatives for my excess cash?

Borrowing against securities may not be appropriate for everyone. You should be aware that there are risks associated with a securities-based loan, including possible maintenance calls on short notice, and that market conditions can magnify any potential for loss. For details, please see the important disclosures at the end of this document.

Importance of Asset Allocation



PRIVATE BANKING GROUP

At Morgan Stanley, you have access to a full range of lending and cash management solutions and resources to help you with your financial needs, including a dedicated Private Banking Group team.

OUR PRIVATE BANKING GROUP

- We collaborate with your Private Wealth Advisor to provide a full liability and liquidity review to help you identify strategies that can potentially give you additional flexibility and help you achieve your goals, including:
 - Simplifying your everyday cash management
 - Managing your cash flow and budget
 - Making home improvements and/or purchasing/refinancing a home
 - Purchasing/refinancing investment real estate properties
 - Helping the next generation

Insurance Solutions

How much life insurance do I need, and what will it cost?

Can my children afford to pay estate taxes without having to sell our art collection?

If something happened to my business partner, could I afford to buy her shares from her estate?

How does my estate pay taxes on assets that are locked up in private equity funds and other illiquid investments?

Insurance products are offered in conjunction with Morgan Stanley Smith Barney LLC's licensed insurance agency affiliates. Since life insurance is medically underwritten, you should not cancel your current policy until your new policy is in force. A change to your current policy may incur charges, fees and costs. A new policy will require a medical exam. Surrender charges may be imposed and the period of time for which the surrender charges apply may increase with a new policy. You should consult with your own tax advisors regarding your potential tax liability on surrenders.

Insurance Solutions

Our Insurance Solutions Offering



Many ultra high net worth families have tax planning, wealth transfer and philanthropic needs that may be met by sophisticated insurance solutions. Working with your Private Wealth Advisors and four third party insurance general agent partners,¹ we deliver comprehensive analysis and recommendations as part of the overall planning process.

- Identified through a thorough selection process, Morgan Stanley's insurance general agent partners are chosen based on their knowledge, integrity and proven track record
- Our insurance general agent partners are well-respected industry leaders that excel at guiding you through the underwriting process, committed to providing the best possible experience
- Family Office Resources has unique insurance advisors focused exclusively on the ultra high net worth market
- These specialized insurance general agent partners deliver comprehensive analysis and recommendations as part of the overall planning process
- Product recommendations based on a broad spectrum of options, tailored to your specific needs

1. Four external partners are: Financial Architects Partners, NFP Insurance Solutions, TPG Financial and Winged Keel Group.

Insurance Solutions

Insurance General Agent Partners



FINANCIAL ARCHITECTS PARTNERS

Financial Architects Partners is a national firm with six offices. They specialize in evaluating and optimizing existing insurance portfolios and guiding ultra high net worth families with transparency and choice on the best available options for life insurance within their generational wealth planning.



NFP INSURANCE SOLUTIONS

NFP Insurance Solutions has been recognized as an innovative leader in the insurance business for over two decades. This premier practice focuses on servicing families with multigenerational wealth, family offices, Private Equity Managers and ultra high net worth advisors. This firm has additional expertise in executive benefits, corporate benefits, general insurance and risk management.



TPG FINANCIAL

TPG Financial is an insurance consulting firm dedicated to providing full-service estate, business and insurance planning to affluent clients of financial services firms and banks. TPG focuses on developing advanced estate plans, business succession plans, and sophisticated life insurance strategies. They partner with Financial Advisor teams to deliver this valuable planning to individual clients, family offices, charitable foundations and closely-held family businesses.



WINGED KEEL GROUP

Winged Keel Group is an independent life insurance brokerage firm that seeks to create and implement customized, multigenerational wealth accumulation and wealth transfer strategies for ultra high net worth families. They specialize in the structuring and administration of large life insurance and annuity portfolios that enable their clients to achieve their financial goals.

Trust Services

Do your trusts contain checks and balances to protect future generations?

As acting trustees, do your spouse, son and daughter have the ability to carefully manage substantial inherited assets?

Are you satisfied with the administrative and investment management services of your current trustee?

Does your estate plan utilize a trustee located in a favorable state or jurisdiction?

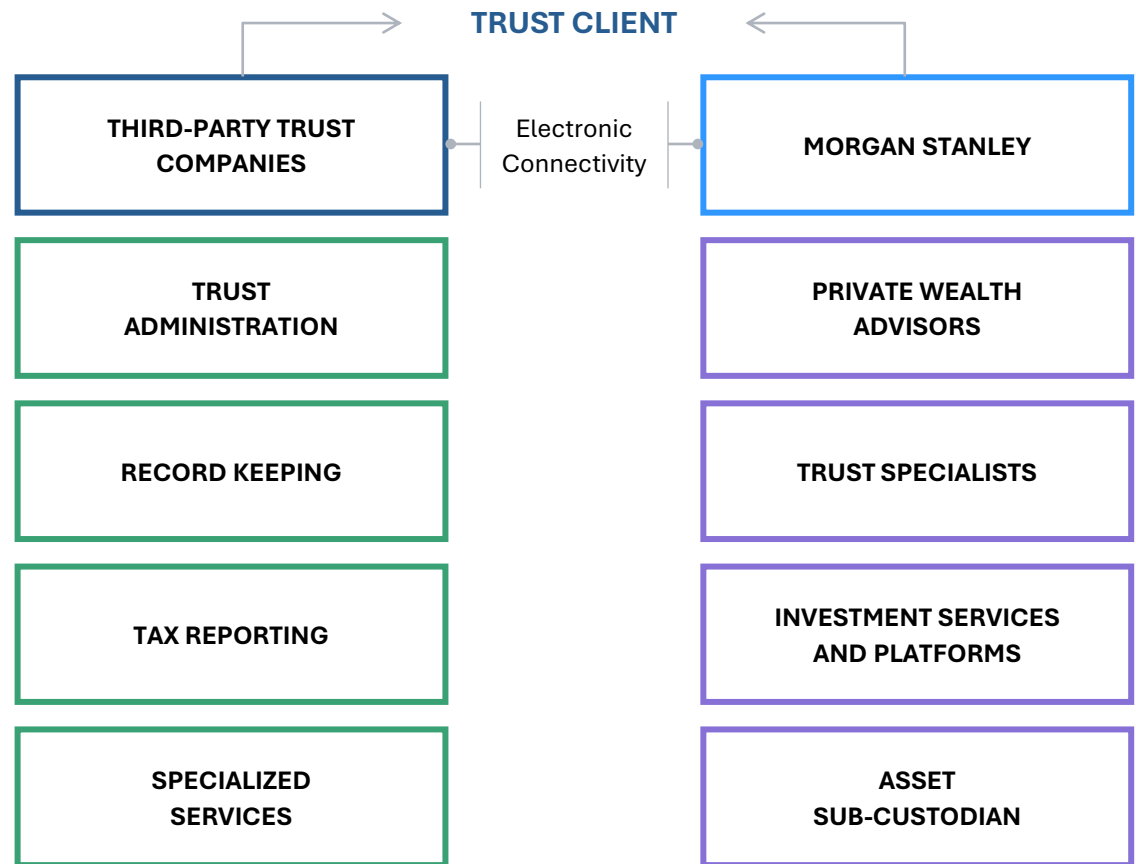
Trust Services

Our trustee platform is “open architecture,” meaning that we provide you with access and ability to select an appropriate third-party corporate trustee for your trust account. Trust Specialists, within Morgan Stanley, analyze client trust documents and situations and then suggest a fiduciary solution for your needs and goals.



WE OFFER:

- A flexible, third-party corporate trustee program
- A wide range of fiduciary and trust administration services
- Due diligence performed on corporate trustee companies
- An array of discretionary solutions for trust investment management
- Disciplined investment process
- Access to the global range of resources and experienced investment professionals available at Morgan Stanley Personalized, local service and support from your Morgan Stanley Private Wealth Advisor and Trust Specialist



Trust Services

THIRD-PARTY TRUSTEE COMPANIES

First State Trust Company	South Dakota Trust Company
Comerica Bank & Trust, N.A.	Premier Trust Company of Nevada
RBC Trust Company	Nevada First Trust Company
City National Bank, N.A.	Fiduciary Trust of New England
Midwest Trust Company	Peak Trust Company
Sterling Trust Company	Arden Trust Company

Morgan Stanley Smith Barney LLC does not accept appointments nor will it act as a trustee but it will provide access to trust services through an appropriate third-party corporate trustee.

Lifestyle Advisory by Morgan Stanley

Curated Access for Elevated Living

Who can I trust to give me exclusive access to experts who can manage anything from travel or real estate to college admissions?

Who can help me source, diligence and hire trusted staff for my home?

Who can help manage my bills, spending and accounts seamlessly, so nothing is overlooked?

Can someone secure impossible-to-get VIP experiences for me?

Who can arrange access to cutting-edge medical opinions, explain health insurance options or coordinate private health advocacy?

How do I make my home physically and/or cybersecure and protect my family's privacy?

Who can handle the details and complexity of my life, so I can focus on what matters to me most?

Lifestyle Advisory by Morgan Stanley

Curated Access for Elevated Living

Our ultimate selection of lifestyle specialists. We curate exclusive introductions and provide education to open more possibilities across all areas of the lives of high-net-worth¹ clients and their families.



LEISURE & EXPERIENCES

- Aircraft Advisory
- Yacht Advisory
- Experiences, Travel and Luxury Vacations
- Tickets to Theater, Concerts, Red Carpet and Sports Events



HEALTH & WELLNESS

- Longevity
- Specialty Care
- Eldercare Services
- Private Health Advisory and Advocacy



PERSONAL PURSUITS & ENRICHMENT

- Art Advisory
- Hobbies and Passions
- Genealogy
- Higher Education Consulting
- Executive Coaching and Placement



HOME & SECURITY

- Real Estate Advisory
- Personal, Cyber and Home Security
- Home Staffing
- Bookkeeping

1. Clients eligible to enroll in Signature Access Reserved Living & Giving must have \$10MM in assets and / or liabilities at the firm.