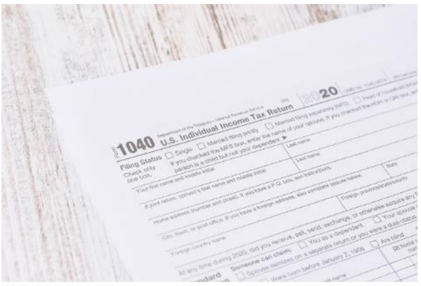

Morgan Stanley

Tax Talk

Entering tax season, many people experience some level of anxiety wondering what they might owe, if they will get a refund, and when will they get their tax documents. While some things remain out of our control there are a few proactive steps that can significantly alleviate problems - and the accompanying stress - during this time of year.

Tax Season Reminders:

- **Organization is key:** The more organized you are with submitting information to your CPA, the less time it will take them to prepare your return. Less time = less fees.
- **Embrace Digital Submissions:** Submit as much information as you can electronically as most tax preparation these days is paperless.
- **Avoid Common Pitfalls:** One of the most common errors to avoid is making sure children who file their own returns indicate that they are a dependent of someone else. This is especially common with children in college.

Many people want to get this whole process over with as quickly as possible! This is certainly understandable and can make it frustrating when waiting on tax documents from various sources. Many times, these documents can be delayed while the final classification of income for some types of securities is determined by the issuers after year end. While these delays may be frustrating, they are usually intended to prevent the need to issue a corrected tax form due to revisions. For instance, at Morgan Stanley, *the bulk of pending tax statements is scheduled for release between February 16 and February 23*.

As always, feel free to reach out to us if you have any questions.

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