

RETIREMENT PLANNING

STARTS WITH THREE FOUNDATIONS

Build a clear picture of your financial life before making retirement decisions.



1



UNDERSTAND YOUR BALANCE SHEET

What do you own
and what do you owe?

Gather the following documents:

- | | |
|--|--|
| ☐ 401(k) statements | ☐ Life insurance contracts and policies |
| ☐ Brokerage statements | ☐ Disability insurance contracts and policies |
| ☐ Savings accounts | ☐ Annuities |
| ☐ Checking accounts | ☐ Mortgage statements |
| ☐ Loans (student, auto, personal, etc.) | ☐ Last year's tax return |
| ☐ Pensions | ☐ Other assets and liabilities |
| ☐ Restricted stock | |
| ☐ Stock options | |

Your balance sheet provides a snapshot of your net worth and helps identify the resources available to support retirement.

2



UNDERSTAND YOUR CASH FLOW

Where does your money
come from and where
does it go?

MONTHLY INCOME SOURCES

Salary \$ _____
Social Security \$ _____
Pension \$ _____
Dividends \$ _____
Property/Rental Income \$ _____
Other Income \$ _____

TOTAL MONTHLY INCOME \$ _____

MONTHLY EXPENSES

Taxes \$ _____
Housing \$ _____
Medical \$ _____
Transportation \$ _____
Loans \$ _____
Insurance \$ _____
Groceries & Entertainment \$ _____
Personal \$ _____
Gifting \$ _____
Other \$ _____

TOTAL MONTHLY EXPENSES \$ _____

MONTHLY SURPLUS / (SHORTFALL) \$ _____

Understanding your cash flow helps determine how much income you'll need in retirement and whether you're on track to achieve it.

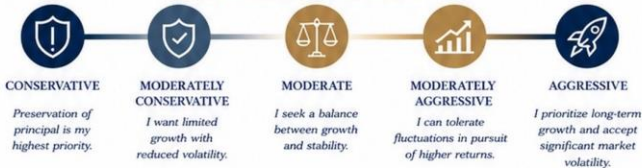
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UNDERSTAND YOUR RISK TOLERANCE

How comfortable are you
with investment risk?

RISK TOLERANCE SPECTRUM



Your investment strategy should align with your goals, time horizon, and comfort with risk.



NEXT STEPS:

Start a conversation to gain a thorough understanding of your needs, lifestyle and family – and your goals for the future.

THE THREE FOUNDATIONS WORK TOGETHER



CLARITY

Know your financial picture with confidence.



FOCUS

Make informed decisions aligned with your goals.



CONFIDENCE

Build a strategy to help you to pursue the retirement you envision.

FOX, PENBERTHY & DEHN AT MORGAN STANLEY

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