



From left to right: Gunnar Franke (Client Service Associate), Dotti Graviet (Financial Advisor), A. Charles Forte (Financial Advisor), Bernadette Chavez (Portfolio Associate), Ansel Bodelson (Financial Advisor)

## Forte/Graviet Wealth Management Group at Morgan Stanley

# The Full Account

4th Quarter  
2023



## From the Investment Desk

Charles Forte

### LOOKING UNDER THE HOOD

Sometimes I just want to get in my car and go.

Call it skepticism or cynicism, but on occasion, I want to verify it will get me there and back. That causes me to look under the hood.

In today's high communication world, we are bombarded by information. It is easy to accept what we see or hear and go on with our lives. But on occasion, we need to question what's being said. In our rapid communication society, often beliefs are amplified more than evidence-based reality.

Interpreting events can take a bit of judgement and knowledge of science, history, and a concept of world order. Evidence based science is one of the building blocks of our modern society, and we have learned a great deal from the rigorous study of the physical world. Medical research has extended our average life spans and childbirth is no longer the risk it once was.

Narrowing our focus to investing, the available daily information is more than anyone can consume. The art of investing is not a physical science, but it does rely on physical data; earnings, product quality, competition, all are just a few examples.

Once a trusted source for information is identified, the next step is to apply good judgement. Good judgement is formed by learning from our mistakes; expensive but effective. What makes it effective is a clear-sighted analysis of what went wrong. The industry has developed a myriad of tools to analyze company and economic data. It does take effort to use them, but rewards can be amazing.

This "looking under the hood" distinguishes investors from speculators who "get a hunch and buy a bunch".



## Planning for Retirement

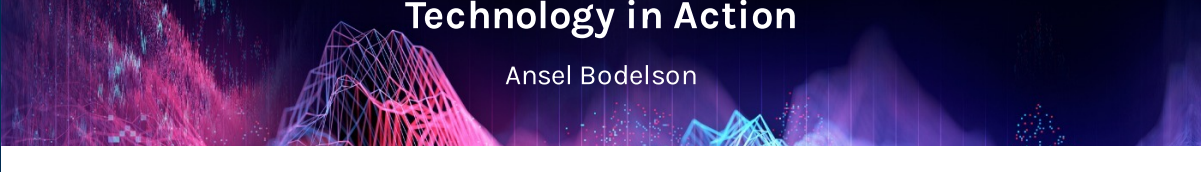
Dotti Graviet

### Have you taken your Required Mandatory Distribution this year?

As we enter the 4th quarter, those end of year deadlines begin to loom large. One that has our full attention each year is Required Mandatory Distributions (RMD) from retirement accounts. The SECURE Act 2.0 has created many changes to the distribution rules. Three important changes are:

- The age at which you must begin taking distributions has changed. There are now various start dates dependent upon the year you were born.
- If you miss your RMD for the year, the penalty for this oversight has also changed.
- There are new distribution rules for those who've inherited an IRA during or after 2020. These changes are quite complex. We're happy to provide guidance based on your specific situation.

If you think you may be affected by the changes enacted by SECURE ACT 2.0, please give us a call.



## Technology in Action

Ansel Bodelson

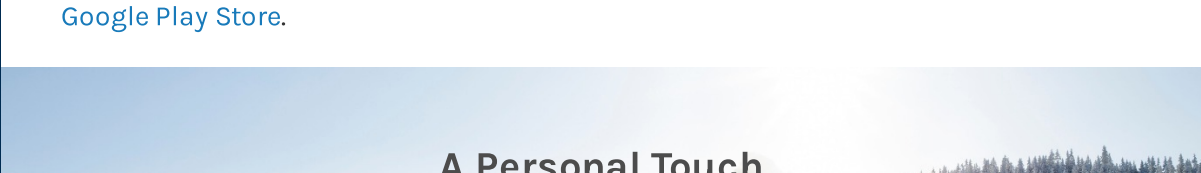
### An easier and more secure way to approve transactions!

During the final quarter of the year, our team fields more requests to transfer money and assets than any other time of the year. This Fall, we want our clients to be familiar with the fastest, safest, and most convenient method for approving money and asset transfers. Introduced by the firm several years ago,

Morgan Stanley's eAuthorization feature gives clients the flexibility and convenience of approving transfers up to \$500,000 from anywhere in the world through Morgan Stanley Online, or the Morgan Stanley Mobile App.

Transfer requests can be communicated verbally or through email, and our service team will promptly send an approval request directly to the client's online account. This method not only provides a secure method of authorizing transactions, but offers the client the ability to verify transfer details before any movement occurs. Once approved by the client, the transfer is automatically scheduled.

To learn more about accessing, reviewing and approving eAuthorizations [click here!](#) Additionally, be sure to download the Morgan Stanley Mobile App in the [Apple Store](#) or [Google Play Store](#).



## A Personal Touch

### Charles Forte

One of the greatest benefits of working in this industry is getting to know families. Not just the matriarch or patriarch, but their kids, grandchildren, and sometimes, their great grandchildren.



Over the years it has been an honor for Charles to have several long-term relationships. As you might guess, as kids grow, they tend to move away from Santa Fe. Staying connected lets him travel throughout this amazing country. During COVID, traveling was limited, but now it's exciting to get back on the road and visit families.

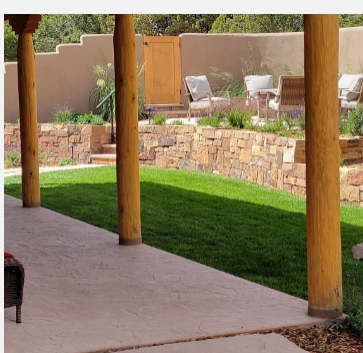
In June, Austin was on his schedule. In August his travels took him to Brunswick, ME, Boston, New York City, Northern NJ, and finally to Aspen and Boulder in Colorado. The cities were beautiful, the travel was fun, but the true satisfaction came from the face-to-face meetings that included actual handshakes and an occasional hug. Making these connections and seeing people is one of the high points of his job.

### Dotti Graviet

At last...

Dotti is excited to report that the home remodel project, which began in April 2022, is finally coming to a close. The necessary and important structural upgrades of stucco, windows, several small changes are complete. Most exciting of all is the new backyard that previously was nothing more than an open field of dirt behind the house.

Having a place to enjoy the outdoors with family and friends is a huge priority for Dotti. A couple of weeks ago she had a water gun fight with the grandkids. They are unsure if anyone actually won, or even cared about winning, but they all got really wet and laughed a ton. A great memory with many more to come.



### Ansel Bodelson

As always, Ansel has been busy traveling over the last bit of summer. With trips to Minneapolis, Malibu, New York, Denver, and a special birthday trip to San Francisco; he has really been coast-to-coast.



His biggest upcoming trip will be back to Europe at the end of November where he intends to visit friends in Amsterdam and Germany, and retrieve his Luxembourg passport in Luxembourg City.

### Bernadette Chavez

Bern, and her sister Barb, had a wonderful road trip for Labor day. Barb was visiting from St. John in the Virgin Islands.

Together, they visited Bernadette's favorite places in the world, Southern CO and Northern NM. This was the first time in several years that they got to do a girls trip together, and they had a blast catching up.



### Gunnar Franke

Bowie is now 6 months old and traveling!

Bowie and mama Belle have traveled to Washington D.C. for a much needed vacation. Together they saw the Smithsonian Museum, visited some wonderful restaurants and caught up with some old friends.

Where will she go next? (time to get that passport!)

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