

Total Tax 365

It's Not What You Earn.  
It's What You Keep.

Value You Can See

Our detailed client reports track progress and quantify the effectiveness of your personalized tax-management strategies within a comprehensive view of your portfolio.

Strategic reports help you:

- **Recognize** the tax savings, or the impact of tax savings strategies, you will potentially receive through active tax management
- **Identify** any tax gain, losses or gaps in your strategy
- Effectively **plan** for your long-term goals

UMA Tax Management Analytics assumes the highest marginal Federal Income Tax Rates and may differ from your actual tax **savings**. Hypothetical example for illustrative use. Not indicative of any account of results.

Strategic Client Reporting

Tax Management Analysis

REALIZED GAIN/LOSS	Year to Date 1/1/23 - 10/3/23	Previous Year 1/1/22 - 12/31/22	Calendar Year 1/1/21 - 12/31/21
Short Term Gain (\$)	13,529.44	9,915.67	16,103.10
Short Term Loss (\$)	-15,365.58	-34,238.10	-9,416.73
<b>Short Term Net (\$)</b>	<b>-1,836.14</b>	<b>-24,322.43</b>	<b>6,686.37</b>
Long Term Gain (\$)	71,030.06	50,280.93	78,514.81
Long Term Loss (\$)	-6,911.82	-6,713.62	-4,278.41
<b>Long Term Net (\$)</b>	<b>64,118.24</b>	<b>43,567.31</b>	<b>74,236.40</b>
Disallowed Loss (\$)	20.86	140.60	-
<b>Total Realized G/L (\$)</b>	<b>62,282.10</b>	<b>19,244.88</b>	<b>80,922.77</b>
<b>UMA TAX MANAGEMENT</b>			
Tax Harvested Losses (\$)	18,838.86	32,470.42	11,286.07
Estimated Tax Savings (\$)	6,902.48	8,654.85	3,992.20
Estimated Tax Savings (%)	1.26	1.38	0.53

Ask your Financial Advisor to view your consolidated assets and see how you might benefit from tax management solutions.

## Disclosures

Clients may elect Tax Management Services for the account by notifying their Financial Advisor, and indicate what Maximum Tax or Realized Capital Gain Instruction is desired for the account, if any. The Tax Management Services Terms and Conditions attached to the Morgan Stanley Smith Barney LLC Select UMA ADV brochure as Exhibit A will govern Tax Management Services in the account. Review the Morgan Stanley Smith Barney LLC Select UMA ADV brochure carefully with your tax advisor. Tax Management Services are not available for all accounts or clients and may adversely impact account performance. Tax Management Services do not constitute tax advice or a complete tax-sensitive investment management program. There is no guarantee that Tax Management Services will produce the desired tax results.

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