Morgan Stanley

The David Miller Group at Morgan Stanley
May 22, 2026

The upcoming Memorial Day holiday is a time to remember and reflect. It gives us a moment to step back, gain perspective, and appreciate what matters most.

That idea applies to investing more than it may seem.

Right now, there's no shortage of concerns. Ongoing conflict in the Middle East, rising oil prices tied to tensions with Iran, lingering inflation, and constant debate about where markets go next. Add in the growing noise around AI and the future of jobs, and it's easy to feel uncertain.

When information comes at us this fast, it can feel like action is required.

Remembering and Perspective

This is where remembering becomes valuable.

Markets have always faced uncertainty. Different headlines, same pattern. Periods of stress come and go, and markets have historically moved through them.

It also helps to remember our own behavior. Most investors don't struggle when markets are calm. They struggle when uncertainty rises and emotions take over. That's when decisions shift from disciplined to reactive.

We've seen it before. Investors hold on during early declines, then grow impatient. Eventually, many sell when it feels hardest to stay invested, often near market lows.

That's not a lack of knowledge. It's a lack of perspective.

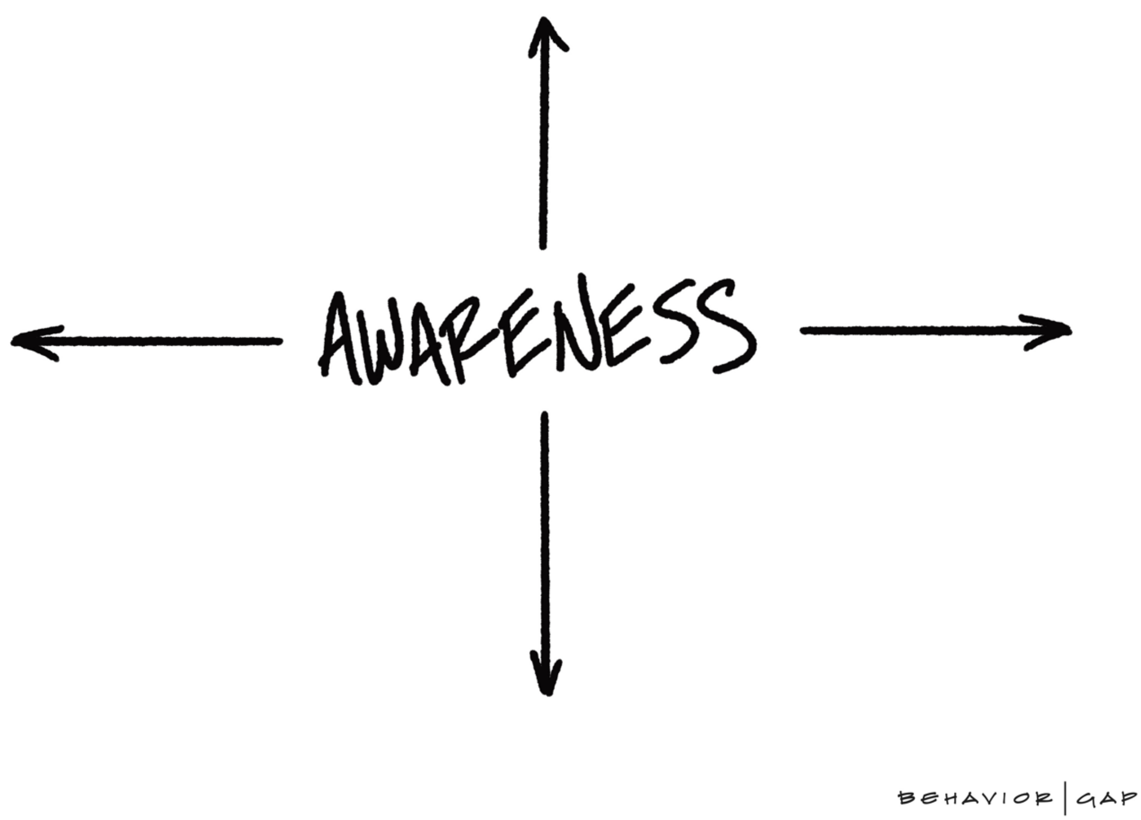
So what's worth remembering right now?

Markets have historically rewarded patience, not reaction. Short-term uncertainty is normal, even when it feels unique. And your plan was built for periods like this.

It can also help to think back five or ten years. The headlines then felt just as concerning. Yet markets moved forward.

That's the power of remembering.

Memorial Day reminds us to pause and reflect. In investing, doing the same can help us stay grounded, make better decisions, and remain focused on the plan, not the moment.



David J. Miller, ChFC®, CFP®
Managing Director, Financial Advisor
Senior Portfolio Management Director
The David Miller Group at Morgan Stanley
7500 Dallas Parkway, Ste 500 | Plano, TX 75024
Direct: 972-943-7238
Mobile: 972-837-3258
Fax: 972-943-7299
David6.miller@ms.com

Forbes America's Best-in-State Wealth Advisors 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025
Forbes America's Next Generation Wealth Advisors 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025
Five Star Wealth Manager 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025

For more information please visit our website

Connect with me on Linked In

Visit our team page on Facebook

Morgan Stanley Smith Barney LLC, member SIPC