

As we move closer to the midterm elections, one thing is almost certain: political headlines will become louder, opinions will become stronger, and every news outlet will explain why this election changes everything.

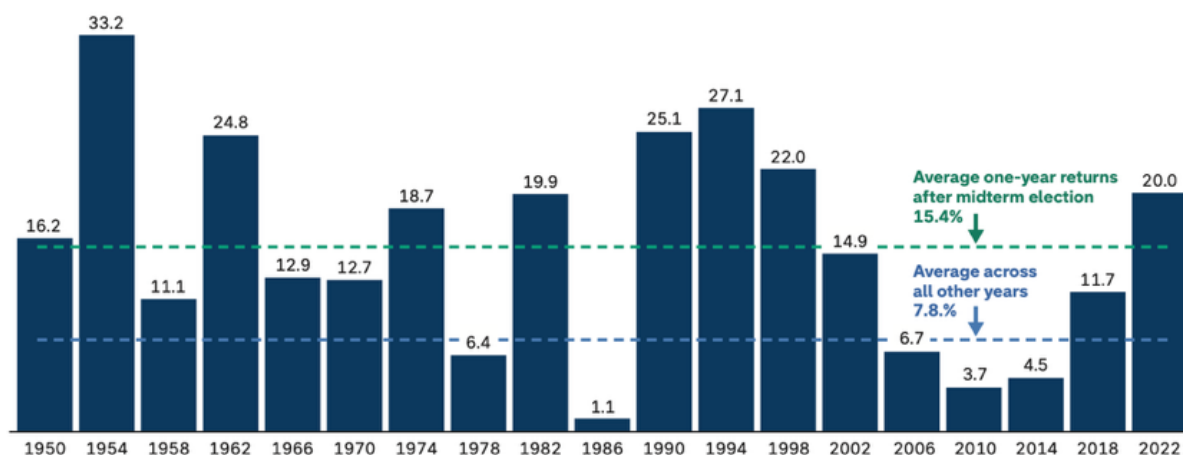
History also suggests that market volatility may increase in the months leading up to Election Day. That's nothing new. Elections create uncertainty, and uncertainty often causes investors to feel anxious.

The greater danger, however, isn't the election itself. It's allowing our political beliefs to influence our investment decisions.

Whatever our political beliefs, it's easy to convince ourselves that the outcome of an election will determine the future of the economy and the stock market. When we feel strongly about politics, we naturally begin looking for information that confirms what we already believe.

History tells a different story.

Post-midterm market returns have been strong
S&P 500 Index price return one year after midterm election

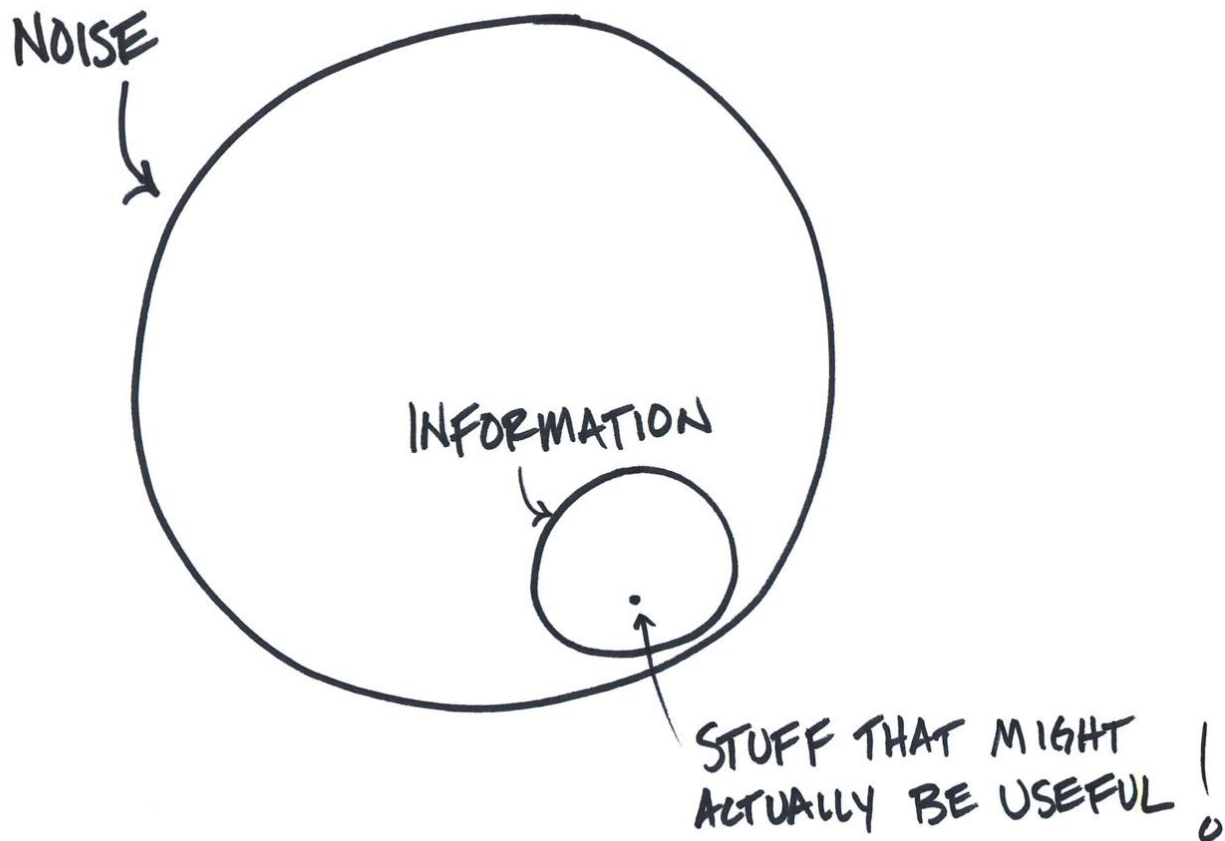


Sources: Capital Group, RIMES, S&P Global. Calculations use Election Day as the starting date in all election years and November 5th as a proxy for the starting date in other years. Only midterm election years are shown in the chart. As of December 31, 2025. Price returns exclude distributions. Past results are not predictive of results in future periods.

While every election is unique, the data shows that since 1950, the average stock market return during the year following a midterm election has been almost twice as high as during other years. That doesn't mean history will repeat itself this time. Every election and every market environment is different. But it is a helpful reminder that the headlines surrounding election season often feel far more consequential than the long-term investment results that eventually follow.

Election seasons come and go. The headlines change, the candidates change, and the issues change. But one principle remains the same: investment decisions are best made according to your financial plan, not your political preferences.

Staying disciplined may not always feel comfortable, but history suggests it has often been the wiser course.



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2018, 2019, 2020, 2021, 2022, 2023 Forbes Best-In-State Wealth Advisors

Source: Forbes.com (Awarded 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025). Data compiled by SHOOK Research LLC based 12-month time period concluding in June of year prior to the issuance of the award. [Awards Disclosures](#)

2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025 Forbes America's Top Next-Gen Wealth Advisors & Top Next-Gen Wealth Advisors Best-in-State (formerly referred to as Forbes America's Top Next-Gen Wealth Advisors, Forbes Top 1,000 Next-Gen Wealth Advisors, Forbes Top 500 Next Generation Wealth Advisors)

Source: Forbes.com (Awarded 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025). Data compiled by SHOOK Research LLC based on 12-month period concluding in Mar of the year the award was issued. [Awards Disclosures](#)

2015-2023 Five Star Wealth Manager Award

Source: fivestarpromotional.com (Awarded 2015-2025) These awards were determined through an evaluation process conducted by Five Star Professional, based on objective criteria, during the following periods:

2015 Award - 11/30/14 - 05/18/15

2016 Award - 11/30/15 - 05/18/16

2017 Award - 09/26/16 - 04/28/17

2018 Award - 10/24/17 - 05/21/18

2019 Award - 10/22/18 - 05/03/19

2020 Award - 10/27/19 - 04/24/20

2021 Award - 11/30/20 - 06/25/21

2022 Award - 12/31/21 - 06/10/22

2023 Award - 11/14/22 - 05/31/23

2024 Award - 10/10/23 - 04/30/24

2025 Award - 10/09/24 - 05/01/25

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